



**SONIC
HEALTHCARE
LIMITED**

30 November 2021

SONIC HEALTHCARE AND HARRISON.AI PARTNER IN PATHOLOGY A.I. JOINT VENTURE

Sonic Healthcare Limited (ASX: SHL; ADR: SKHHY) (“Sonic”) is pleased to announce it has signed an agreement to form a Joint Venture (“JV”) company with Harrison.ai, a leading Australian healthcare AI company, to co-develop and commercialise effective and accurate clinical Artificial Intelligence (AI) solutions in pathology. In addition to forming the JV, Sonic Healthcare has taken a significant strategic shareholding in Harrison.ai.

As one of the largest providers of pathology / laboratory medicine in the world, the creation of this JV marks another positive step in Sonic’s strategy to remain at the forefront of medical diagnostics.

Based in Sydney, Harrison.ai is an internationally renowned company with a proven track record of building, validating and commercialising high-performance clinical AI tools at pace. With a team of more than 250 data scientists, engineers, and other staff across the group, Harrison.ai has developed clinical AI solutions in Imaging and IVF that already impact more than 50,000 patients each month and are approved for clinical use in Australia, UK, Europe and other countries.

Harrison.ai and I-MED Radiology Network formed Annalise.ai in early 2020, a company that develops AI solutions for radiology. Sonic has entered into commercial arrangements with Annalise.ai to utilise its products, including Annalise CXR, which was developed and commercialised in just 18 months to become the world’s most comprehensive AI clinical decision-support solution for chest X-rays. Annalise CXR was featured in peer-reviewed journal Lancet Digital Health as capable of detecting an unprecedented 124 findings in chest X-rays. Sonic is currently implementing the solution at more than 100 radiology clinics around Australia.

With a shared vision to deliver high quality healthcare, the JV combines Harrison.ai’s depth of expertise and comprehensive AI methodologies with Sonic Healthcare’s clinical experience and distribution, to create new powerful AI applications to support clinicians to more effectively and efficiently diagnose patients in pathology.

Dr Colin Goldschmidt, CEO of Sonic Healthcare, said: “The formation of a joint venture with Harrison.ai is an exciting moment in Sonic Healthcare’s progression as a healthcare company. Harrison.ai is a smart, agile, and medically led company with a proven track record in the healthcare AI space. The partnership with Harrison.ai and our deep healthcare experience and global reach represents a synergistic union and a powerful force in healthcare AI.”

Dr Aengus Tran, Co-Founder and CEO of Harrison.ai, said: “Sonic Healthcare’s deep clinical experience and understanding combined with our proven AI methodologies will create a powerful new way to support clinicians to diagnose patients in pathology.”

For personal use only

The transaction is not considered to be material for Sonic. This announcement has been authorised by Sonic's Managing Director. For further information regarding this announcement, please contact:

Dr Colin Goldschmidt
CEO and Managing Director
Sonic Healthcare

Telephone: +61 2 9855 5333
Email: colgold@msn.com.au

Chris Wilks
CFO and Finance Director
Sonic Healthcare

Telephone: +61 2 9855 5404
Email: cdwilks@bigpond.com

For personal use only