

SYDNEY, Australia

30 November 2021

ASX Announcement

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 NOVEMBER 2021

**Digital Wine Ventures Limited** (ASX: **DW8**) (the “**Company**” or “**Digital Wine**”) advise the results of the Annual General Meeting (“**AGM**”) held today. All resolutions were passed by a poll.

The Company notes that Resolutions 3 and 12 were passed as special resolutions.

Details of each resolution and proxy votes are attached in accordance with the requirements of ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001.

As announced on 29 November 2021, Ms Michele Anderson has resigned as a director of the Company with immediate effect. Accordingly, Resolution 2 of the AGM, which sought approval for the election of Ms Anderson as a Director, was withdrawn. Resolution 6(d), which sought approval for the issue of placement shares to Ms Anderson, was also withdrawn.

Under ASX Listing Rule 14.5, listed entities are required to hold an election of directors at each AGM. Clause 7.2(b) of the Company's Constitution similarly requires there to be an election of directors at each AGM.

As a result of the withdrawal of Resolution 2 seeking approval for the election of Ms Anderson as a Director, the Company was required to put forward a resolution seeking election of another Director at this AGM. To that end Resolution 13 – re-election of Mr Paul Evans was tabled at the AGM and passed via poll.

**ENDS**

This ASX announcement was approved and authorised for release by the Board of Directors.

## WINEDEPOT overview

WINEDEPOT is a cloud-based SaaS technology platform that empowers direct-to-market sales. It provides users value by removing layers of inefficiency in the supply chain.

The platform consists of three key components:

- **Direct-to-Trade Marketplace**
- **Order Management System**
- **Smart Logistics Solution**

Key benefits for users include:

### SUPPLIERS

Increased Customer Reach  
Improved Profit Margins  
Quicker & Guaranteed Payments  
Reduced Costs and Admin  
Reduced Shipping Times  
Incremental Sales

### TRADE BUYERS

Single Account Application  
Single Streamlined Order  
Single Invoice & Single Delivery  
Flexible Payment & Credit Options  
Broad Product Range  
Early Payment Discounts

Revenue is generated from:

- **Trading Fees** (% of the overall transaction)
- **Fulfillment Fees** (storage, picking, packing, handling & freight)
- **Subscription Fees** (platform access fees based on number of users and products)

WINEDEPOT plans to solidify its presence in Australia and New Zealand before expanding the platform into other key wine markets such as China, USA, UK, Canada, Hong Kong and Singapore.

## Digital Wine Ventures overview

**Digital Wine Ventures** (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and shared services. **WINEDEPOT** is DW8's cornerstone investment.

To keep abreast of the Company's latest developments and special offers available to investors please visit our blog at [www.digitalwine.ventures/blog](http://www.digitalwine.ventures/blog)

**To view our extensive recent media coverage please visit:**

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

**For more information** please visit [www.digitalwine.ventures](http://www.digitalwine.ventures) and [www.winedepot.com](http://www.winedepot.com) or contact:

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# DIGITAL WINE VENTURES LIMITED

ABN 59 086 435 136

Meeting Date: Tuesday, November 30, 2021

Meeting Time: 3.00 PM AEDT



Resolution	Manner in which the securityholder directed the proxy vote(as at proxy close):				Manner in which votes were cast in person or by proxy on a poll(where applicable):			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	Result
1 - REMUNERATION REPORT	104,364,310	6,383,009	6,708,934	1,452,630	117,669,310 (94.26 %)	7,163,972 (5.74 %)	1,452,630	Passed on a poll
2 - ELECTION OF DIRECTOR - MICHELE ANDERSON	The resolution has been withdrawn.							
3 - APPROVAL OF 10% PLACEMENT FACILITY	302,740,725	31,803,120	7,190,505	876,456	316,045,725 (90.65 %)	32,584,083 (9.35 %)	876,456	Passed on a poll
4 - RATIFICATION OF ISSUE OF PARTON CONSIDERATION SECURITIES	332,376,496	3,053,755	6,990,505	190,050	345,681,496 (98.90 %)	3,834,718 (1.10 %)	190,050	Passed on a poll
5 - RATIFICATION OF ISSUE OF JULY PLACEMENT SHARES	327,899,758	3,748,858	7,036,659	3,310,147	341,204,758 (98.69 %)	4,529,821 (1.31 %)	3,310,147	Passed on a poll
6(a) - APPROVAL TO ISSUE DIRECTOR JULY PLACEMENT SHARES - DEAN TAYLOR OR HIS NOMINEE	132,469,979	2,998,055	6,979,394	3,163,378	145,774,979 (97.47 %)	3,779,018 (2.53 %)	3,163,378	Passed on a poll
6(b) - APPROVAL TO ISSUE DIRECTOR JULY PLACEMENT SHARES - PAUL EVANS OR HIS NOMINEE	302,585,099	3,181,012	6,979,394	3,163,378	315,890,099 (98.76 %)	3,961,975 (1.24 %)	3,163,378	Passed on a poll
6(c) - APPROVAL TO ISSUE DIRECTOR JULY PLACEMENT SHARES - JAMES WALKER OR HIS NOMINEE	329,287,022	3,181,012	6,979,394	3,163,378	342,592,022 (98.86 %)	3,961,975 (1.14 %)	3,163,378	Passed on a poll
6(d) - APPROVAL TO ISSUE DIRECTOR JULY PLACEMENT SHARES - MICHELE ANDERSON OR HER NOMINEE	The resolution has been withdrawn.							
7 - RATIFICATION OF ISSUE OF JULY LM OPTIONS	329,715,445	2,606,909	6,990,505	3,297,947	343,020,445 (99.02 %)	3,387,872 (0.98 %)	3,297,947	Passed on a poll

\*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.  
Advanced Share Registry Limited - Onsite Meeting System

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ABN 59 086 435 136

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Meeting Time: 3.00 PM AEDT



Manner in which the securityholder directed the proxy vote(as at proxy close):					Manner in which votes were cast in person or by proxy on a poll(where applicable):			
Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	Result
8 - APPROVAL TO ISSUE KADDY CONSIDERATION SHARES	332,929,201	2,812,692	6,750,505	118,408	346,234,201 (98.97 %)	3,593,655 (1.03 %)	118,408	Passed on a poll
9(a) - RATIFICATION OF ISSUE OF NOVEMBER PLACEMENT SHARES - 172,083,159 SHARES UNDER LISTING RULE 7.1	324,840,219	5,670,820	6,811,934	3,144,978	338,145,219 (98.13 %)	6,451,783 (1.87 %)	3,144,978	Passed on a poll
9(b) - RATIFICATION OF ISSUE OF NOVEMBER PLACEMENT SHARES - 53,363,270 SHARES UNDER LISTING RULE 7.1A	324,830,219	5,670,820	6,811,934	3,154,978	338,135,219 (98.13 %)	6,451,783 (1.87 %)	3,154,978	Passed on a poll
10 - APPROVAL TO ISSUE NOVEMBER LM OPTIONS	328,098,731	4,596,592	6,750,505	3,164,978	341,403,731 (98.45 %)	5,377,555 (1.55 %)	3,164,978	Passed on a poll
11(a) - APPROVAL TO ISSUE DIRECTOR NOVEMBER PLACEMENT SHARES - PAUL EVANS OR HIS NOMINEE	299,866,263	5,912,048	6,979,394	3,151,178	313,171,263 (97.91 %)	6,693,011 (2.09 %)	3,151,178	Passed on a poll
11(b) - APPROVAL TO ISSUE DIRECTOR NOVEMBER PLACEMENT SHARES - JAMES WALKER OR HIS NOMINEE	326,568,186	5,912,048	6,979,394	3,151,178	339,873,186 (98.07 %)	6,693,011 (1.93 %)	3,151,178	Passed on a poll
12 - APPROVAL OF CHANGE OF COMPANY NAME	334,283,921	531,041	6,707,005	1,088,839	347,588,921 (99.62 %)	1,312,004 (0.38 %)	1,088,839	Passed on a poll
13 - ELECTION OF DIRECTOR - PAUL EVANS					228,548,077 (100.00 %)	0 (0.00 %)	0	Passed on a poll

\*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.  
Advanced Share Registry Limited - Onsite Meeting System