

Monday 29 November 2021

ASX ANNOUNCEMENT

A1 Investments & Resources Limited Annual General Meeting 2021

UP DATED COMPANY ACKNOWLEDGEMENT

The Company has adopted the position that the form of its acknowledgment is a "living statement" and as such it will be reviewed regularly and up dated as the circumstances of the Company's business activities change.

The Company and its Board seek to be at all times culturally aware of the parties with which the Company engages. The Company's primary product of sea cucumber supplement is highly sought after in parts of Asia where the mystical properties of sea cucumber are part of a long history of sea cucumber consumption. The Company at the same time sought to obtain highly sought after Western Australian sea cucumber from several groups of Australian Aboriginal peoples who had the exclusive rights to harvest sea cucumbers in WA. The waters around WA, the sea bed below such waters and traditional owners fishing of those waters and sea beds had the same style of connection as the traditional owners expressed about their connection to the lands of Australia. The Company has always recognised and acknowledged this special relationship.

The Company is also now engaged as a preliminary feasibility study in the production and sale of sandalwood oil from Australian native sandalwood. The most sought after trees for harvesting are at least 18-20 years old and located on the land of traditional owners in WA. The viability of this business is dependent on obtaining reasonably priced timber, which is likely to be sourced directly from traditional owners. The Company acknowledges the connection such traditional owners have with land and the trees. The Company also acknowledges and accepts that all harvesting of wild sandalwood trees must be undertaken sympathetically with the landscape and in a sustainable manner. We have therefore expanded and changed the Company acknowledgement to include the suppliers of native sandalwood in WA.

The Company is also firmly of the opinion that a policy of cultural awareness is in everyone's interest. As a Company that has had from its outset shareholders from Taiwan, and subsequently in Japan it is important to acknowledge the cultural differences of such shareholders. This equally applies to the production and sale of our products in Japan, Taiwan and the PRC.

As noted in my address to the AGM a highlight of the past year has been the successful supply of dried sea cucumber from Peru which has permitted the commencement of our production of sea cucumber supplement and gummies in Japan. We have also investigated the supply of product

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from Ecuador as it has slightly different season to that of Peru. We are satisfied with our investigations of the harvesting practices of our Peruvian supplier that they engage in sustainable fishing practices, do not employ child labour and maintain acceptable health standards in their drying process. We also note that most fishing is still done by the traditional fishing groups of Peru which have a significant original inhabitant component. We seek to be culturally aware of the practices of our Peruvian suppliers.

We therefore formulated a changed acknowledgment which we used to commence the AGM.

The Company acknowledgment is now as follows;

The Company acknowledges the Traditional Owners of country throughout Australia and the connection such Traditional Owners have to the land and its surrounding seas, culture and community. The Company makes special reference to the custodians of the lands and waters comprising Western Australia and Sydney in NSW, and any other lands or waters in Australia upon which the Company does or intends to operate.

The Company respects all Elders, past, present and emerging.

The Company is committed to the adoption and practice of a philosophy of cultural awareness including an understanding and appreciation of the diverse cultures in which it operates and associates within Australia and overseas, including the cultures of the Traditional Owners in Australia, the various cultures of a multicultural Australia and the cultures of the people of China, Japan, India, Peru, Ecuador, Indonesia, Malaysia, Vietnam and throughout the rest of Asia where the Company operates.



Peter Ashcroft
Chairperson and Director