



## FBR complete \$10.0 million placement to institutional and sophisticated investors

**Friday, 26 November 2021** – Robotic technology company **FBR Limited** ('FBR' or 'the Company') is pleased to announce that the Company has received firm commitments from institutional and sophisticated investors to raise A\$10 million via the issue of 222,222,222 shares at 4.5c, representing a 14% discount to the 5-Day VWAP and an 11% discount to the 30 day VWAP.

The new shares to be issued under the placement will rank equally with existing FBR fully paid ordinary shares on issue. The placement was managed by MST Financial and was conducted in accordance with ASX Listing Rule 7.1. The expected date of issue of the securities is Friday, 3 December 2021.

The capital raising was supported by existing and new institutional and sophisticated investors from Australia, United Kingdom, Hong Kong and the United States. The funds will be used for working capital and to continue the commercialisation pathway outlined in the latest Corporate Presentation released to the ASX on the 15<sup>th</sup> of November 2021.

FBR's Managing Director & CEO, Mike Pivac: "We are pleased to have attracted support from both existing and new institutional and sophisticated investors to help us progress the commercialisation of FBR's technology. The funds raised will position the Company well to execute on and expand its current committed work pipeline and to capitalise on commercial opportunities that are frequently presenting themselves globally, particularly in North America and Europe."

The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

**Ends**

**For more information please contact:**

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**About FBR Limited**



## ASX Announcement

### FBR Limited



FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global construction needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit [www.fbr.com.au](http://www.fbr.com.au)

