

25 November 2021
 Market Announcements Office
 ASX Limited
 20 Bridge Street
 Sydney NSW 2000

Dear Sir/Madam

Results of Annual General Meeting - The Environmental Group Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the below proxy summary.

The Environmental Group Limited
 Annual General Meeting
 Thursday, 25 November 2021
 Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Withheld	For	Against	Withheld*	Carried / Not Carried	
1. To Adopt the Remuneration Report	Ordinary	21,144,589 73.44%	145,934 0.51%	7,502,397 26.06%	15,897	39,768,820 84.43%	7,335,247 15.57%	311,675	Carried	No
2. Re-election of director - Lynn Richardson	Ordinary	23,558,361 61.98%	16,901 0.04%	14,436,387 37.98%	5,022,182	121,553,330 98.34%	2,055,346 1.66%	12,180,434	Carried	N/A
3. Performance securities	Ordinary	28,527,322 78.83%	60,122 0.17%	7,601,097 21.00%	10,000	115,125,718 99.87%	146,522 0.13%	11,000	Carried	N/A
4. Director Remuneration	Ordinary	21,179,798 73.62%	27,922 0.10%	7,561,097 26.28%	40,000	39,859,951 84.66%	7,221,791 15.34%	4,084,001	Carried	N/A
5. Replacement of constitution	Special	16,125,005 42.43%	533 0.00%	21,876,111 57.57%	5,032,182	130,626,839 99.92%	103,311 0.08%	5,058,960	Carried	N/A
6. Conditional Spill Resolution	Ordinary	14,476,152 63.42%	757,398 3.32%	7,592,397 33.26%	5,982,870	Not Required			N/A	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

During the meeting the following Questions were put to the Company;

Question 1

"In August this year management stated that they optimistically expected EBITDA to increase by 15% YOY. This has not been the experience for this Company in the past 15 years. What gives you this level of confidence now?"

Chair: The Board has confidence based on the strong pipeline of work, and stronger management structures including appointment of Jason as CEO. Results will be contingent on the unknown impact of Covid-19 restrictions or other factors.

CEO: I presented the budget back in June that the board approved. I have confidence the forecast will be achieved because we achieved budget in the first quarter, because of the spares and service business of TAPC having strong underlying recurrent earnings, and also having won the Lithium refinery job. Tomlinson had highest level of invoicing in June since 2014 and strong ongoing boiler sales. The Baltec order book is

For personal use only

solid and we have tenders of over \$50M in play for Waste: I would expect to win at least one of those. I have confidence in the business and the unit managers.

Question 2

“What are the main growth drivers for profitability for EGL? Please rate these drivers from most promising to least promising”

CEO: TAPC – the runway is very high, Tomlinson – strong boiler orders, Baltec – good pipeline of work, lots of tenders in play, including one which could be won in the next few days. Waste – very exciting opportunities, given the company’s access to exciting European technology and the work Paul Gaskett has been doing and his background in the waste industry.

This announcement has been authorised for release by the Board.

For further information, please contact:

Stephen Strubel
Joint Company Secretary
The Environmental Group Limited

About EGL

EGL has five business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste treatment, and lifting water quality.

- **Total Air Pollution Control** offers a range of industrial air pollution control technologies that prevent harmful gasses, particulate matter, and odours from being discharged to the environment.
- **Baltec IES** produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production, without the use of rare mineral battery resources.
- **Tomlinson Energy Service** offers a network of service offices across Australia providing 24/7 service, maintenance and repairs of both proprietary equipment and other OEM equipment. The division also provides an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. EGL recognises that one of the world’s most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low-cost technology solutions.
- **EGL Waste Services** provides the sales and services platform for the exclusive Turmec Agency agreement in Australia, Turmec are specialists in recycling solutions for the global waste industry, providing bespoke systems that enable their customers to efficiently recover high-quality material from waste, reducing the need for landfills.