



Helios Energy Ltd  
25 November 2021

## Update - Seismic Agreement with Chevron

### Presidio Oil Project – 4<sup>th</sup> Well

As announced on Monday 23 November Helios Energy Ltd (ASX Codes: HE8, HE8OA) (**Helios** or **Company**) has concluded an agreement with oil major Chevron regarding the acquisition of new seismic in Presidio County over oil and gas acreage owned by Chevron in south-west Presidio County, Texas (**Agreement**). Helios, at its sole cost, which Helios expects will be no more than US\$300,000, will undertake the works required to acquire the seismic and under the terms of the Agreement the seismic data will be shared with Chevron. The Agreement covers an area of 20 square miles (12,800 acres) in south-west Presidio County, Texas, USA. The term of the Agreement ends on the earlier of (a) the completion of Helios' seismic works on Chevron's oil and gas acreage; (b) written notice from Chevron to Helios of termination; or (c) 6 June 2023.

**Richard He**  
**Managing Director**

**ASX Code: HE8**

#### **Directors**

Hui Ye  
Non-Executive Chairman  
Richard He  
Managing Director  
Robert Bearden  
Non-Executive Director  
Nicholas Ong  
Non-Executive Director  
John Palermo  
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