



## Update - Seismic Agreement with Chevron

### Presidio Oil Project – 4<sup>th</sup> Well

As announced on Monday 23 November Helios Energy Ltd (ASX Codes: HE8, HE8OA) (**Helios** or **Company**) has concluded an agreement with oil major Chevron regarding the acquisition of new seismic in Presidio County over oil and gas acreage owned by Chevron in south-west Presidio County, Texas (**Agreement**). Helios, at its sole cost, which Helios expects will be no more than US\$300,000, will undertake the works required to acquire the seismic and under the terms of the Agreement the seismic data will be shared with Chevron. The Agreement covers an area of 20 square miles (12,800 acres) in south-west Presidio County, Texas, USA. The term of the Agreement ends on the earlier of (a) the completion of Helios' seismic works on Chevron's oil and gas acreage; (b) written notice from Chevron to Helios of termination; or (c) 6 June 2023.

**Richard He**  
**Managing Director**

ASX Code: HE8

#### Directors

Hui Ye  
Non-Executive Chairman

Richard He  
Managing Director

Robert Bearden  
Non-Executive Director

Nicholas Ong  
Non-Executive Director

John Palermo  
Company Secretary

#### Contact Details

##### Australian Office

Level 3, 18 Richardson Street  
West Perth WA 6005 Australia

PO Box 1485 West Perth  
WA Australia 6872

Tel +61 1300 291 195  
Fax +61 8 6298 6191

##### USA Office

3 Riverway, 17<sup>th</sup> Floor  
Suite 1750, Houston  
Texas USA 77056

Tel +1 713 333 3613  
Fax +1 713 583 0965

[www.heliosenergyLtd.com](http://www.heliosenergyLtd.com)

For personal use only