

# Identitii Raises Additional \$1.4M via Rights Issue

\$7.4M in new capital raised via recent Placement and Rights Issue

## Highlights:

- **Shareholder Rights Issue closed, raising \$1.4M**
- **Total raised in Q2 FY22 via Placement and Rights Issue is \$7.4M**
- **Funds to be used to accelerate multiple growth initiatives**

**23 November 2021** – [Identitii Limited \(ASX:ID8\)](#) ('Identitii', 'the Company') is pleased to announce it has successfully raised an additional \$1.4M via a Shareholder Rights Issue (**Rights Issue**) which closed on 18 November 2021. This issue, together with the successful \$6m placement (**Placement**) to sophisticated and institutional investors completed earlier in November, takes the total new capital raised in Q2 FY22 to \$7.4M (before costs).

Approximately 8.77M new shares will be issued to participating shareholders on 24 November 2021 at \$0.16 each. In accordance with clause 2.6 of the Rights Issue prospectus, the Directors have reserved the right to place any of the remaining 10.18M shares (**Shortfall Shares**) within three months of the closing date of the Rights Issue.

The capital raising will help finance current and future growth initiatives, including:

- The provision of working capital for Identitii to execute its LAND, EXPAND and CONNECT strategy, more detail on which is provided in the Company's latest Investor Presentation, dated 26 October 2021
- A ramp-up of sales and marketing activities, as the Company continues to drive new customer growth, following the announcement of deals with Novatti and Standard Chartered Australia earlier this financial year
- Continued enhancements to Identitii's core platform to provide new features and functionality that increase revenue per customer and help the Company expand into new markets, and
- Efforts to monetise the Company's US patent.

**Commenting on the announcement, John Rayment, CEO, Identitii, says:** "I'd like to thank all of our existing shareholders, friends and family for their ongoing support. We also take this opportunity to welcome a number of new shareholders to our register. Some of the additional capital raised in the just completed placement and rights issue will fund further investment in our unique platform. The platform enhancements coming out of this R&D as well as the increased resources directed towards sales and marketing will make our RegTech offering even more attractive to prospective clients – and not just those based in Australia. We are very excited about the early success already coming out of the next phase of our growth initiatives and look forward to providing investors with updates on further developments as they happen."

This announcement has been authorised for released to ASX by the Board of Identitii.

## For more information, please contact:

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### About Identitii

Identitii Limited is helping regulated entities reduce their exposure to regulatory risk, without replacing existing technology systems. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8).

For more information visit: [www.identitii.com](http://www.identitii.com)

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