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ASX/MEDIA RELEASE

AERIS UNDERTAKES A\$ GOLD HEDGING FOR CRACOW

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to advise that it has entered into unsecured A\$ gold hedges with Australia and New Zealand Banking Group Limited for 21,000 ounces at a forward price of A\$2,538.54 per ounce.

The hedges will mature between November 2021 and October 2022 in scheduled monthly deliveries and represents approximately 30% of targeted production at its Cracow Gold Operations over the next 12 months.

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS



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About Aeris

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company headquartered in Brisbane. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.

In FY22 Aeris is forecasting to produce between 21,000 and 22,000 tonnes of copper from its Tritton Copper Operation in New South Wales, and between 67,000 and 71,000 ounces of gold from its Cracow Gold Operation in Queensland.