

ASX ANNOUNCEMENT

By e-lodgement
22 November 2021



DIRECTOR APPOINTMENTS / RESIGNATIONS

Apollo Consolidated Limited (ASX: AOP) (**Apollo**, the **Company**) advises that Bob Vassie, Mark Zeptner and Tim Manners have been appointed to the Board as nominees of Ramelius Resources Limited (**Ramelius**), the Company's majority shareholder.

Concurrent with the new Director appointments, non-executive Directors Anthony James and Robert Gherghetta have resigned from Apollo's Board and Richard Jones, company secretary of Ramelius, has been appointed as Joint Company Secretary.

Commenting on the changes, Apollo Managing Director Nick Castleden said: *"The Company is pleased to welcome Mark, Tim and Bob as Directors as the Board transitions to a structure reflecting Apollo's current ownership, with Ramelius having recently announced a 62% interest as the recommended bid continues to progress towards Ramelius' stated intention to acquire 100% of Apollo. We thank Rob and Tony for their greatly valued contributions to the Company during their respective tenures and wish them all the best for continued success in the future."*

Background on new Directors

Bob Vassie

B.MinTech (Hons) Mining, FAusIMM GAICD

Mr Vassie is a mining engineer with 35 years multi commodity and international experience. Mr Vassie spent 18 years with Rio Tinto in global mining and resource development executive roles followed by MD & CEO positions in Ivanhoe Australia and St Barbara Ltd with a focus on executive leadership, resource development and business development including M&A. Mr Vassie served as a board member for the Minerals Council of Australia from 2014 to 2020 where he chaired the MCA Gold Forum and currently serves on the AusIMM Council for Diversity and Inclusion. Mr Vassie was appointed Non-Executive Chair of Ramelius on 1 January 2021.

Mark Zeptner

BEng (Hons) Mining

Mr Zeptner has more than 25 years' industry experience including senior operational and management positions with WMC and Gold Fields Limited at their major gold and nickel assets in Australia and offshore. He joined Ramelius Resources Limited on 1 March 2012 as the Chief Operating Officer, was appointed Chief Executive Officer on 11 June 2014 and Managing Director effective 1 July 2015.

Tim Manners

BBus (Accounting), FCA, AGIA, MAICD.

Mr Manners is a finance professional with over 20 years experience in accounting, corporate finance and financial management functions in the resources industry. Mr Manners has been involved in exploration, developing and producing companies both in Australia and overseas.

Mr Manners is the chief financial officer of Ramelius and has held the senior financial position in companies within the precious, base and bulk commodities sectors, including Gold Road Resources Ltd, Phoenix Gold Ltd, Bathurst Resources Ltd and Perilya Ltd. Mr Manners joined Ramelius Resources Limited in July 2017 and is a Fellow of the Institute of Chartered Accountants in Australia and New Zealand.

This announcement has been authorised for release by Alex Neuling and Richard Jones, joint Company Secretaries of Apollo Consolidated Limited.

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