

19 November 2021

Return of Capital, Buy Back – Correction to dates in previous Announcement

Ava Risk Group Limited (ASX: AVA) (“Ava Risk Group” or “the Company”) corrects the reference to previous announcement dates within its announcement titled “Return of Capital, Buy Back and Company Secretary Appointment” of 17 November 2021.

The corrected announcement reads:

Ava Risk Group Limited (ASX: AVA) (“Ava Risk Group” or “the Company”) today advises that further to the announcement of that further to the announcement on 30 August 2021 and pursuant to Resolution 5 approved by Shareholders at the Annual General Meeting on 28 October 2021, the Company is awaiting receipt of a Favourable Class Ruling from the Australian Taxation Office prior to progressing the Return of Capital.

AVA will provide a further update in respect of the Return of Capital and associated timetable upon receipt of the Favourable Class Ruling.

As also announced on 30 August 2021, and as a result of the Company’s Capital Management Review, the Company confirmed the allocation of \$1.0m to an On-Market Buy-back of its shares, noting that depending upon the result of the buy-back and its surplus capital, the Company may increase this allocation. AVA confirms that it has allocated an additional \$500,000 for the purposes of the buyback.

The Company further advises of the appointment of Mr Neville Joyce (Chief Financial Officer) as Joint Company Secretary with effect from today.

ENDS

Approved for release by the Board of Directors.

For further information, please contact:

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About Ava Risk Group

Ava Risk Group is a global leader in providing technologies and services to protect critical assets and infrastructure. Its Technology Division manufactures and markets 'smart' fibre optic sensing systems (Future Fibre Technologies) and high security access control and electronic locking products (BQT Solutions). Its products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world.

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