



## Market Announcement

19 November 2021

### Appointment of Independent Director

West Australian gold explorer Focus Minerals (**ASX: FML**) (**Focus** or the **Company**) is pleased to announce the appointment of Mr Richard O'Shannassy as Independent Non-Executive Director of the Company, effective immediately.

Mr O'Shannassy has more than 35 years of experience as a commercial lawyer. He served on mining industry committees over a number of years and is a member of Energy & Resources Law Association. Mr O'Shannassy was general counsel and company secretary at Hardman Resources, a non-executive director of Avenira (formerly Minemakers) for eight years. He obtained his Bachelor of Laws (Honours) and Bachelor of Jurisprudence from University of Western Australia. Mr Richard O'Shannassy has established his own legal practice in 1992.

Commenting on the appointment, Focus' Executive Chairman Mr Wanghong Yang said, "I am delighted that Richard has agreed to join the Board of Focus Minerals. His appointment will further strengthen the overall Board skills as Focus is working towards bringing Coolgardie gold project back into production."

The release of this ASX announcement was authorised by  
Mr Wanghong Yang, Executive Chairman of Focus Minerals Ltd.

**For further information  
please contact:**

**Zhaoya Wang**  
Chief Executive Officer  
Focus Minerals Ltd  
Phone: +61 8 9215 7888  
Email: [info@focusminerals.com.au](mailto:info@focusminerals.com.au)

**For media and investor enquiries  
please contact:**

**Peter Klinger**  
Director, Investor Relations  
Cannings Purple  
Phone: +61 411 251 540  
Email: [pklinger@canningspurple.com.au](mailto:pklinger@canningspurple.com.au)

## About Focus Minerals Limited (ASX: FML)

Focus Minerals is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its 100%-owned Coolgardie Gold Project and Laverton Gold Project, in Western Australia's Goldfields.

Focus is committed to delivering shareholder value from the Coolgardie Gold Project, a 175km<sup>2</sup> tenement holding that includes the 1.4Mtpa processing plant at Three Mile Hill (on care and maintenance), by continuing exploration and value-enhancing activities. An updated PFS in September 2020 highlighted the potential for a low capital cost, fast-tracked return to mining at Coolgardie and delivered an NPV<sub>7.5%</sub> of \$183 million. The Company's efforts are now focused on increasing production ready Mineral Resources at Coolgardie and delivering the approvals and permits required for a resumption of gold-mining operations.

The Laverton Gold Project covers 386km<sup>2</sup> area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm sufficient gold mineralisation at the Beasley Shear Zone, Lancefield-Wedge Thrust, Karridale and Burtville to support a Stage 1 production restart at Laverton. In parallel, Focus is working to advance key Laverton resource growth targets including Sickle, Ida-H and Burtville South. Focus has delivered first results from a progressive Pre-Feasibility Study (Pre-Tax NPV<sub>5.0%</sub> A \$132M) and is advancing study work utilising Laverton's expanded Mineral Resource position.

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