

RESULTS OF ANNUAL GENERAL MEETING

Nelson Resources Limited (ASX: NES) (Nelson or the Company) is pleased to announce that at the Annual General Meeting of Shareholders held today, all resolutions put to the meeting were passed.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the details of the resolutions and the votes in respect of each resolution are set out in the attached proxy summary and poll results.

This ASX Announcement has been approved for release by the Board.

For further information please contact:

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CAPITAL STRUCTURE

ORDINARY SHARES
Issued 194,212,195

OPTIONS
Listed options 57,709,303
Unlisted options 15,189,458

BOARD

Executive Director - Adam Schofield
Non-Executive Chairman - Warren Hallam
Non-Executive Director - Stephen Brockhurst
Company Secretary - Stephen Brockhurst

LAST CAPITAL RAISE

August 2021 – Rights Issue +
Placement
\$2.3 million @ 4.7 cents per
share



ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a significant and highly prospective 1682km² tenure holding (Granted and Pending). The key focus for the Company is its 1226km² Woodline Project (Granted and Pending).

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

The Woodline Project contains:

- 65km of the Cundeelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting ² as the 7.7 million ounce Tropicana Gold mine ³.
- 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundeelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

Historical exploration of \$16 million by the Company, Sipa Resources, Newmont and MRG.

The 7.7 million ounce Tropicana Gold Mine which is operated by AngloGold Ashanti was discovered in 2005 by IGO Group Limited via a gold-in-soil anomaly that led to further exploration and is one of the most important gold discoveries in Australia for decades. Tropicana currently produces approximately 450,000 ounces per annum ⁴. In today's gold price terms, that equates to over A\$1 billion dollars per annum.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

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Previous ASX Announcements and report references

¹ ASX Announcement by Sipa Resources Limited dated 18 February 2010: 'Encouraging Drilling Results at Woodline'

² <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

² https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf

³ <http://www.tropicanaajv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

⁴ <http://www.tropicanaajv.com.au/irm/content/fact-sheet.aspx?RID=318>



Disclosure of Proxy Votes

NELSON RESOURCES LIMITED

Annual General Meeting

Thursday, 18 November 2021



Automic

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Remuneration Report	P	28,976,756	26,091,939 90.04%	1,953,117 6.74%	50,000	931,700 3.22%	27,234,754 93.31%	1,953,117 6.69%	80,000
2 Re-election of Director – Stephen Brockhurst	P	29,872,619	27,641,020 92.53%	1,256,729 4.21%	2,223,642	974,870 3.26%	32,670,161 96.30%	1,256,729 3.70%	2,223,642
3 Ratification of prior issue of Placement Shares – 7.1 Capacity	P	15,471,070	14,014,188 90.58%	482,012 3.12%	2,364,733	974,870 6.30%	18,802,214 97.50%	482,012 2.50%	2,364,733
4 Ratification of prior issue of Placement Shares – 7.1A Capacity	P	29,555,167	27,995,428 94.72%	584,869 1.98%	141,091	974,870 3.30%	33,024,569 98.26%	584,869 1.74%	141,091
5 Ratification of prior issue of Shares – 7.1 Capacity	P	31,955,170	30,395,431 95.12%	584,869 1.83%	141,091	974,870 3.05%	35,424,572 98.38%	584,869 1.62%	141,091
6 Ratification of prior issue of Follow-on Placement Shares – 7.1A Capacity	P	23,398,882	21,839,143 93.33%	584,869 2.50%	141,091	974,870 4.17%	26,370,786 97.83%	584,869 2.17%	141,091
7 Ratification of prior issue of Follow-on Placement Shares – 7.1 Capacity	P	23,398,882	21,839,143 93.33%	584,869 2.50%	141,091	974,870 4.17%	26,370,786 97.83%	584,869 2.17%	141,091

			Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 Ratification of prior issue of Follow-on Placement Options – 7.1 Capacity	P	23,398,882	21,809,143 93.21%	584,869 2.50%	141,091	1,004,870 4.29%	26,370,786 97.83%	584,869 2.17%	141,091
9 Approval to Issue Unlisted Options – Merchant Capital	P	31,955,170	30,068,602 94.10%	934,868 2.93%	141,091	951,700 2.98%	35,074,573 97.40%	934,868 2.60%	141,091
10 Approval to Issue Listed Options – Mahe Capital	P	31,955,170	30,408,602 95.16%	594,868 1.86%	141,091	951,700 2.98%	35,173,458 98.34%	594,868 1.66%	382,206
11 Approval of 10% Placement Facility	P	31,955,170	30,479,317 95.38%	524,153 1.64%	141,091	951,700 2.98%	35,485,288 98.54%	524,153 1.46%	141,091

