

ASX Announcement

Spectur signs \$1.07m contract to provide security solutions to Optus

Highlights

- Spectur signs a two-year Master Supply Agreement with Singapore Telecommunications Limited (Singtel), with the contract value estimated at \$1.068m.
- Spectur is in ongoing dialogue with other telecommunications providers relating to the potential provision of solar powered security solutions.

Thursday 18 November 2021: Solar security, sensing and visual AI solutions and platforms company Spectur Limited (ASX: SP3) (**Spectur** or the **Company**) is pleased to announce the signing of contracts which will provide for a multi-year rollout of Spectur hardware, services and software subscriptions to protect and service remote assets of Australian telecommunications leader Optus.

The key contracts signed include:

- A Master Supply Agreement (**MSA**) (base terms and Goods & Services Module) with Singapore Telecommunications Limited (**Singtel**), for a 5 year term.
- A Statement of Works (**SoW**) that operates within this MSA, applying to Singtel Optus Pty Limited (**Optus**) assets within Australia, for a 2 year term.

The contracts supersede an existing SoW which has allowed for Spectur's provision of solar powered security hardware, field and monitoring services, and software subscriptions suitable for security applications on remote Optus assets across Australia.

Including Spectur systems that were installed with Optus in 2021 prior to the signing of this contract, current estimated contract value for the two year duration of the SoW is \$1.068m. Revenues earned to date under this contract are approximately \$230k (for 49 systems), therefore, new contract value signed under the agreements announced today total approximately \$838k.

The next phase of work to be delivered, between the signing of the MSA and 31 March 2022 (Phase 1 of current SoW), is valued at approximately \$340k (for 66 additional systems). Works will be executed under a schedule of rates framework.

Spectur Managing Director, Gerard Dyson, said:

"This is a milestone award for us within Spectur and reflects the long term investment we have made in providing solutions for Optus and the telecommunications industry. Through trialling and optimisation, integration of software systems and a constructive working relationship, Optus and Spectur have arrived at a solution that has a substantial positive impact. We look forward to rolling out this solution at scale and continuing to grow our relationship with Optus through this SoW and future additions.

"Spectur continues to engage with other utilities providers around supplying similar services that have demonstrated a beneficial outcome. Being able to integrate Spectur software and collected data with existing systems and providers, as well as design and build optimised solar-wireless hardware solutions, provides Spectur with a unique platform to support our customers and our communities."

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For material terms of the contract, please refer to Appendix A.

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited

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About Spectur Limited

Spectur Limited (ASX:SP3 – www.spectur.com.au) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

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APPENDIX A
Singtel / Optus - Material Information

Term of Agreement	<ul style="list-style-type: none">• The Base MSA terms continue for a period of five (5) years• The SoW continues for two years.
Nature of products and services	<ul style="list-style-type: none">• Spectur designed and built hardware;• field services including installation, relocation and maintenance at sites located across Australia;• monitoring services;• software subscriptions.
Value of Contract	<ul style="list-style-type: none">• Current SoW for two years has a contract value of \$1.068m.• Revenue earned to date with Optus is approximately \$230k (for 49 systems)• The next (Phase 1) scope to be installed by 31 March 2022 is valued at approximately \$340k (for 66 systems).• Schedule of rates contract
Other material information	<ul style="list-style-type: none">• Spectur is required to provide a security deposit equivalent to 10% of the contract value within 2 weeks from the date of each Statement of Works. For the current SoW, this is \$106,814• Spectur to deliver Phase 1 of the current SoW by 31 March 2022.

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