



# ASX/Media Release

Issued: 17 November 2021

**Huon Aquaculture Group Limited (ASX: HUO) ("Company" or "Huon")**

## **IMPLEMENTATION OF SCHEME OF ARRANGEMENT**

Huon announces that the scheme of arrangement between Huon and its shareholders other than Surveyors Investments Pty Ltd (**Scheme Shareholders**) that was approved by Scheme Shareholders on 29 October 2021 and the Federal Court of Australia on 3 November 2021 has been implemented today.

Accordingly:

- JBS Aquaculture Pty Ltd (**JBS**) now holds 100% of the shares on issue in Huon, either directly or through Surveyors Investments Pty Ltd; and
- Each Scheme Shareholder has today been issued their Scheme Consideration (being \$3.85 for each Huon Share, less the Special Dividend of \$0.125 that was paid to Huon shareholders on the register on 10 November 2021).

### **Changes to Huon's board of directors**

With effect from the implementation of the Scheme, Peter Bender, Frances Bender, Neil Kearney, Simon Lester and Tony Dynon have resigned as directors of Huon.

Edison Alvares, Brent Eastwood and John Berry have been appointed as new directors of Huon.

### **Delisting of Huon**

Trading in Huon Shares on the ASX was suspended at the close of trading on 3 November 2021, as previously announced. Huon intends to apply to have quotation of its shares terminated and for Huon to be removed from the official list of the ASX with effect from close of trading on 18 November 2021.

### **ENDS**

For further information, contact:

#### **INVESTOR CONTACT**

Philip Wiese  
Huon Aquaculture CEO  
0428 311 739  
[pwiese@huonaqua.com.au](mailto:pwiese@huonaqua.com.au)

#### **MEDIA CONTACT**

Ben Mitchell  
Stinton Advisory  
0419 850 212  
[bmitchell@bespokeapproach.com](mailto:bmitchell@bespokeapproach.com)