



O V A T O

+61 2 9412 6111
Level 4, 60 Union St
Pyrmont NSW 2009
www.ovato.com.au

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Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Change of Chief Financial Officer

Today Ovato announces that its CFO, Andrew Stedwell will depart the business at the end of November 2021. Andrew joined the business in February 2021 and was instrumental in the recent sales of Ovato's magazine distribution and marketing services businesses.

Andrew will be replaced by Ian Jones, the former GM of Finance, as part of the succession plan in place. Andrew has worked closely with Ian who has over 6 years' experience with the Ovato business.

Ian will assume the role of CFO from 1 December 2021. Prior to joining Ovato in 2015, Ian worked as Finance Director for Penguin Random House and before that at Pearson Australia. Prior to arriving in Australia in 2010, Ian held various senior finance roles at ITV PLC in the UK. He brings extensive knowledge of both the financial and operational management of the Ovato print business to the position and will play an integral part in continuing to evolve and transform Ovato.

The management and Board thank Andrew for his contribution to Ovato in its business transformation and the recent sales of its non-core businesses. His achievements have been valuable and will be long lasting. I would like to take this opportunity to personally thank him and wish him all the best in his future endeavours.

James Hannan
CEO

For further information contact:
James Hannan
Chief Executive Officer
+61 (0)2 9412 6082

This announcement was authorized for release by the Board of Directors of Ovato.

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