

# ASX Announcement

12 November 2021

## Foreign Investment Review Board approval received in relation to proposed Scheme

AusNet has been informed by Brookfield Asset Management Inc. that Australian Energy Holdings 4 Pty Ltd (**Bidder**) has received written confirmation from the Foreign Investment Review Board (**FIRB**) that the Commonwealth Government has no objection to the proposed acquisition of AusNet by Bidder via the proposed scheme of arrangement (**Scheme**).

The FIRB condition contained in the Scheme Implementation Deed dated 31 October 2021 (released to ASX on 1 November 2021) has therefore been satisfied.

The implementation of the Scheme remains subject to a number of other conditions, including approval of AusNet shareholders at the Scheme Meeting and Court approval, as outlined in the Scheme Implementation Deed.

**Naomi Kelly**  
Company Secretary

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This announcement was authorised for release by the Disclosure Committee of  
AusNet Services Ltd.

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