

ASX Announcement

12 November 2021

Foreign Investment Review Board approval received in relation to proposed Scheme

AusNet has been informed by Brookfield Asset Management Inc. that Australian Energy Holdings 4 Pty Ltd (**Bidder**) has received written confirmation from the Foreign Investment Review Board (**FIRB**) that the Commonwealth Government has no objection to the proposed acquisition of AusNet by Bidder via the proposed scheme of arrangement (**Scheme**).

The FIRB condition contained in the Scheme Implementation Deed dated 31 October 2021 (released to ASX on 1 November 2021) has therefore been satisfied.

The implementation of the Scheme remains subject to a number of other conditions, including approval of AusNet shareholders at the Scheme Meeting and Court approval, as outlined in the Scheme Implementation Deed.

Naomi Kelly
Company Secretary

This announcement was authorised for release by the Disclosure Committee of
AusNet Services Ltd.

Investor Relations Enquiries

Adrian Hill
General Manager
Strategy & Corporate Development
+61 438 533 193

Media Enquiries

Jim Kelly
Domestique Consulting
+61 412 549 083