

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Vango Mining Limited (Company)
ABN 68 108 737 711

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Anthony MCINNES
Date of last notice	29 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Holders are Karen Lorraine McInnes, Canosa Holdings Pty Ltd, and B & K McInnes Superannuation Fund Pty Ltd. These are entities related to Mr McInnes.		
Date of change	4 November 2021		
No. of securities held prior to change	Holder		Number
	Shares		
	Bruce Anthony and Karen Lorraine McInnes		10,897,712
	Canosa Holdings Pty Ltd		262,309
	B & K McInnes Superannuation Fund Pty Ltd		8,211,352
	Total		19,371,373
	Performance Options	Exercise Price per Share	Expiry Date (period from issue date)
		Cents	
	Category A	25.0	Three (3) years
	Category B	25.0	
	Category C	30.0	
	Category D	35.0	Five (5) years
	Category E	50.0	
	Category F	60.0	
	Total		40,000,000

+ See chapter 19 for defined terms.

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Class	Ordinary fully paid shares (escrowed subject to repayment of Share Plan Loan)		
Number acquired	50,000,000		
Number disposed	Nil		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.09 per Share		
No. of securities held after change	Holder		Number
	Shares		
	Bruce Anthony McInnes (vesting on issue)		25,000,000
	Bruce Anthony McInnes (vesting subject to performance hurdles. ¹)		25,000,000
	Bruce Anthony and Karen Lorraine McInnes		10,897,712
	Canosa Holdings Pty Ltd		262,309
	B & K McInnes Superannuation Fund Pty Ltd		8,211,352
	Total		69,371,373
	Performance Options	Exercise Price per Share	Expiry Date (period from issue date)
		Cents	
	Category A	25.0	Three (3) years
	Category B	25.0	
	Category C	30.0	
	Category D	35.0	Five (5) years
	Category E	50.0	
	Category F	60.0	
	Total		40,000,000
	The Performance Options are also subject to various performance hurdles, as disclosed in the Company's Notice of General Meeting dated 30 April 2019.		
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of the Company's ordinary fully paid shares under the Vango Mining Limited Share Loan Plan, as approved by the Company's members at a general meeting held 8 October 2021.		

¹ As disclosed in the Company's Notice of General Meeting dated 8 October 2021, vesting two years after issue, or the Company's JORC 2021 resource determined by an independent Competent Person increases to 1.8 million ounces of gold, whichever occur first.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.