

MARKET ANNOUNCEMENT

Date:	10 November 2021
To:	Australian Securities Exchange
Subject:	2021 AGM Presentations

Attached are the presentations to be delivered by the Chairman, Simon Jones, and CEO, Stuart Irving, at Computershare's AGM to be held virtually at 9am on Thursday, 11 November 2021.

Computershare advises that the presentation includes a year to date trading update and affirmation of FY22 guidance as set out on slides 13 and 14.

The meeting will be webcast at <https://meetnow.global/CPU2021>.

This announcement is authorised for release to the ASX by the CEO.

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MARKET ANNOUNCEMENT

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Thursday 11 November

ANNUAL GENERAL MEETING



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ANNUAL GENERAL MEETING



Chairman's address

Simon Jones

Chairman

FY21 Results

Strong second half performance, delivered on earnings guidance

Management Revenue



\$2.3bn

Down 0.8%

Management Revenue ex MI



\$2.2bn

Up 3.6%

Management EBIT ex MI



\$336.4m

Up 12.6%

Margin Income (MI)



\$104.3m

Down 47.7%

Management EPS¹



52.03 cps

Down 7.3%



vs. Guidance -8%

Ahead 0.7%²

Final Dividend Per Share (AUD)



23.0 cps

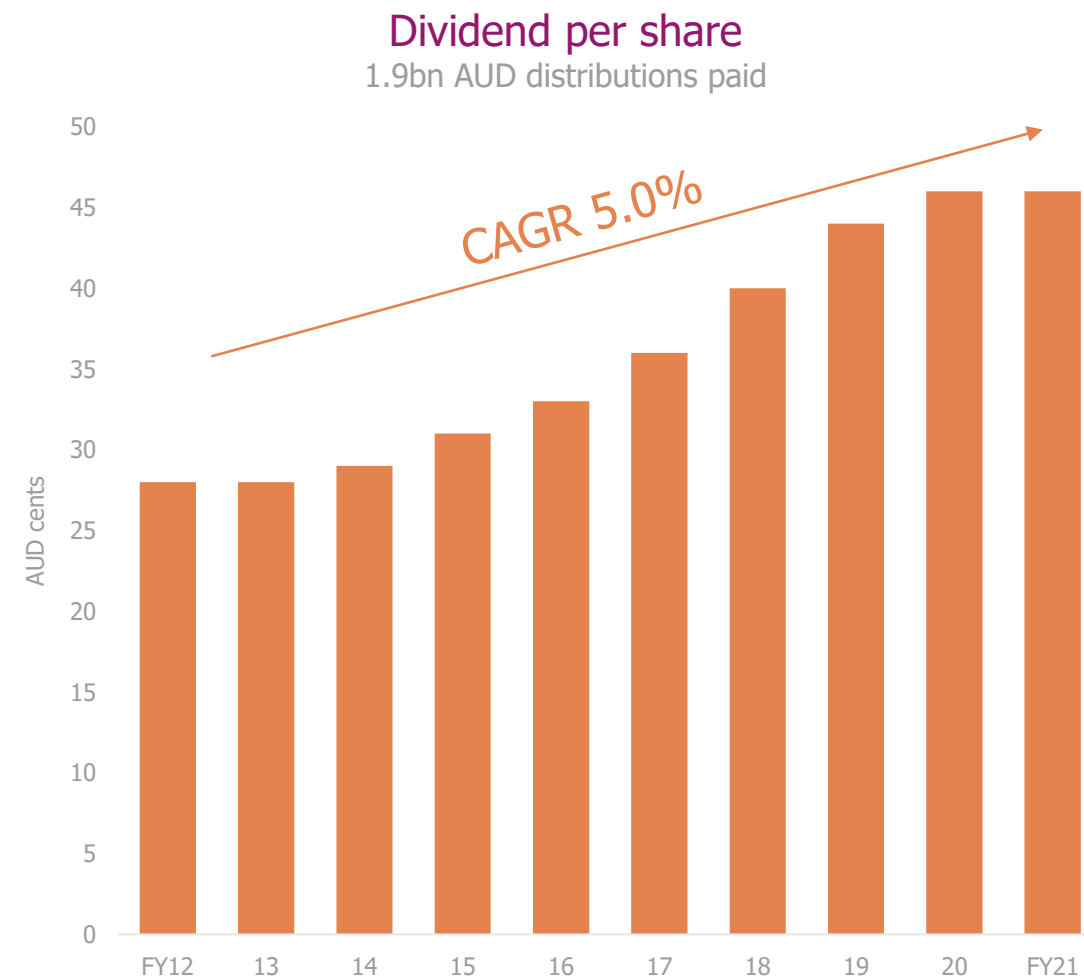
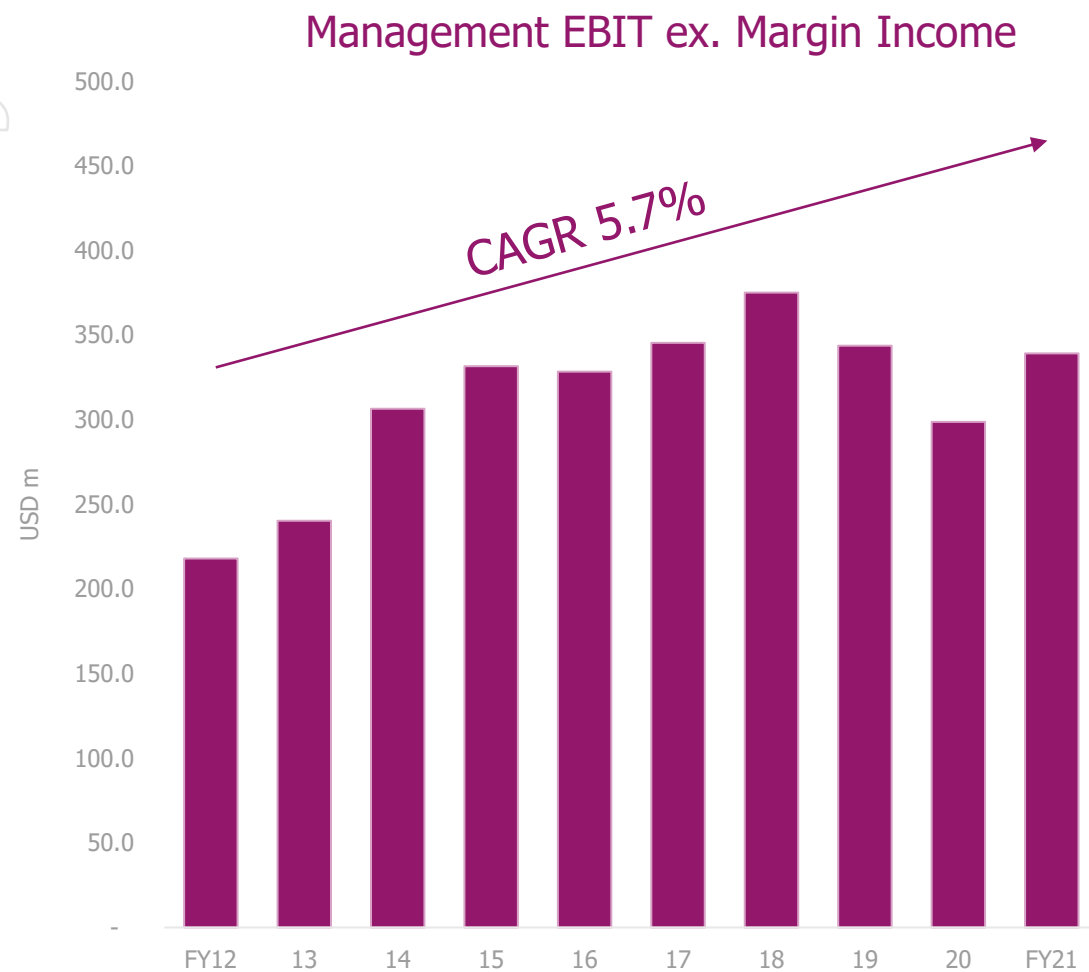
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Notes: All figures in this presentation are presented in USD millions and in constant currency, unless otherwise stated. Reconciliation of statutory to management results can be found on slide 25 of our FY21 Results Presentation.

¹ Management EPS of 52.03 cps is calculated on a pre-rights issue basis, weighted average number of shares (WANOS) was 540,879,593. FY21 Management EPS down 7.3% vs FY20 Management EPS of 56.12. FY21 Management EPS including rights issue is 50.30 cps. FY20 Management EPS adjusting for the bonus element in the 2021 rights issue is 55.57 cps.

² FY21 Management EPS revised guidance assumed EPS will be down around 8.0% vs FY20 Management EPS of 56.12. This is a 70 basis point improvement (7.3% v 8.0%).

Long term shareholder returns



Numbers at Actual fx rates. EBIT = earnings before interest and taxes.

Environmental, Social and Governance - FY21 Highlights

Supporting our employees and the communities we operate in

Social



Our global company charity, Change A Life, **donated \$518,733** to our projects in FY21



Established LGBTQ+, Black Leaders and further women's groups across the organisation. Appointed our first D&I charity partner, Black Girls Code



Continued support for employees, including flexible working, extra leave and mental health resources. Introduced domestic violence support policy across the company, complementing our existing harassment policy

Governance



Board
38% female

Females
reporting to CEO
19%

Company
executive
29% female



Developed Modern Slavery framework and published first statement



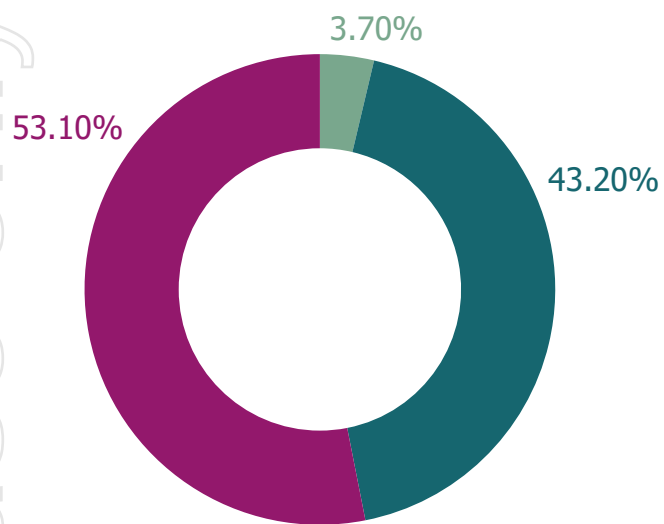
All employees completed cyber security training
We review over 800,000 different access entitlements per year

ESG - Investing in sustainability

Working towards net zero

**2020
Carbon
Footprint**

48,951.21 tCO₂e
(includes 10% safety net)



■ Scope 1 - Heating and vehicles

■ Scope 2 - Electricity

■ Scope 3 - Business travel, employee commuting, upstream energy and relevant procurement

Carbon neutrality – a first step on our journey

- > Calculated our 2020 global carbon footprint
- > Expect to see a significant improvement in our CDP score with increased disclosure
- > Will off-set carbon footprint through recognised projects
- > Identified ways to significantly reduce carbon footprint 2021 onwards
- > Accelerated the digitisation of our products and services

Building to net zero

- > Creating a NetZero strategy
- > Further reducing the impact of our products and services
- > Help our clients and their customers make greener choices

Issuer Services hosted 2,500 virtual AGMs

Digital first strategy for Employee Share Plans

Offered online and self-service options for Mortgage Services

Decreased physical mailpacks by 6.3%

Chris Morris

Founder, former CEO and Chairman





ANNUAL GENERAL MEETING



CEO's address

Stuart Irving

Chief Executive Officer and President

Computershare at a glance

A technology-enabled administrator of financial assets

Issuer Services

Employee Share Plans

Corporate Trust

Mortgage Services

Business Services

Communication Services



40,000+

Clients

~14,000

People

\$82bn

Client
balances

\$250bn

Assets under
administration

38.1m

Shareholder
accounts

131,980

Entities under
management

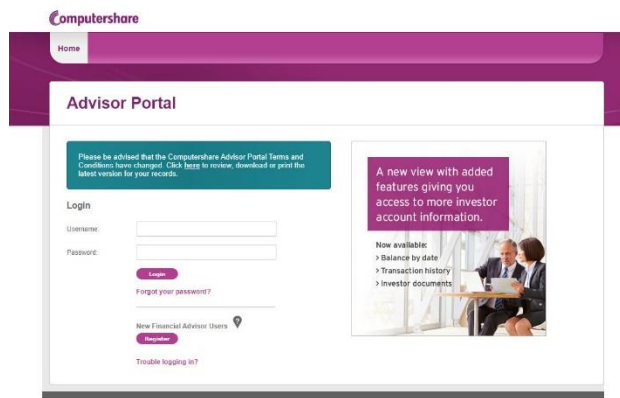
FY21 key priorities – execution scorecard

		Issuer Services	Employee Share Plans	Business Services	Mortgage Services
Growth					
		Increased scale in complementary Governance Services	Recovery in transaction volumes and fees	Reduced activity in Class Actions and Bankruptcy (2H)	Impacted by low rates and Government restrictions on foreclosure activities
Execution					
		Increased client wins and cross sell	Successful ongoing migration to Equate+	Completed CCT acquisition	Delivered cost savings in UK

Technology at the core of Computershare

Improving customer offerings and service

REITs Advisor Portal



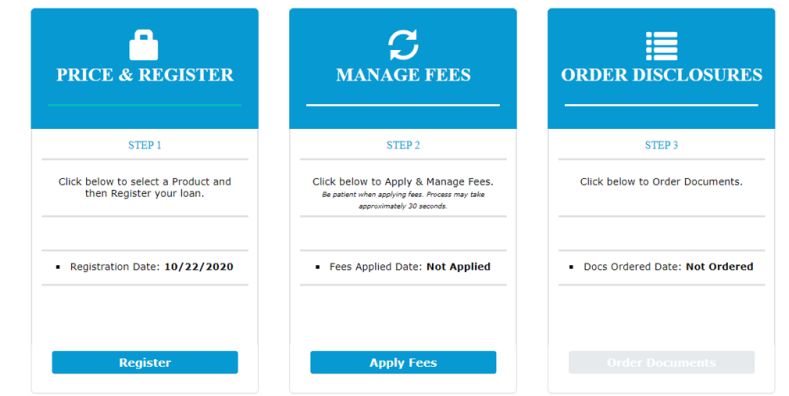
- Advisors now can access statements, tax forms, balances and transactions all in one place

TaxConnect



- Available on the EquatePlus platform, connects employee share plan participants with global tax advisors that deliver real-time tax estimates

LoanPilot



- Scalable, end-to-end point-of-sale and origination processing platform that allows clients to customise their workflows and reporting

CCT acquisition completed – integration underway

Transaction closed 1
November

1,820 employees
transferred

Integration CEO appointed
and governance structure
in place

Business performing in
line with expectations

Synergies affirmed and
integration plan being
executed

Increased leverage to
structural growth trends

Significant exposure to
rising interest rate
environment

Pathway to 15%+ RoIC
underway

FY22 year to date trading update

Group performance overall in line with our expectations in August

For the first four months of FY22:

Better than we expected in August		In line with August's expectations		Behind August's expectations	
Register maintenance revenues tracking ahead in across a range of markets	✓	Equatex integration and delivery of synergies	—	Retail participation in Hong Kong IPOs impacted by regulatory concerns	✗
Operating costs benefitting from recruitment delays	✓	Generation of savings from UK mortgage services cost out programme	—	Bankruptcy and Class Action volumes continue to face macro challenges	✗
Revenue growth from both trading and client fees in Employee Share Plans	✓	Governance Services organic growth momentum	—	Bank appetite for new deposits subdued	✗

FY22 Outlook – guidance affirmed

Management EPS to be up around 2%, including CCT and rights issue

Guidance

In constant currency, for FY22 we expect:

	Margin Income		Management EBIT ex MI		Management EPS	
	FY22	Change vs pcp	FY22	Change vs pcp	FY22	Change vs pcp
Legacy CPU	107.0	Flat	350.0	+3.2%	54.7	+4.2%
CCT (assumed 8 months contribution)	38.0	-	1.8	-	4.3	-
Rights Issue impact					(5.6)	-
Total	145.0	+35.5%	351.8	+3.7%	53.4	+1.8%

CCT earnings accretive on an annualised basis

Key assumptions

- › Margin Income revenue around \$145m including CCT
- › Equity and interest rate markets remain at current levels / in line with current market expectations. Group tax rate between 26.0% - 28.0% excluding any impact from potential US tax reform
- › Earnings skewed towards 2H with full six months CCT contribution and typical seasonal impacts.
- › For constant currency comparisons, FY21 average exchange rates are used to translate the FY22 earnings to USD¹
- › Weighted average number of shares (WANOS) of 540,879,593 in FY21 and 603,729,336 in FY22

Notes: For comparative purposes FY21 Margin Income is **\$107.0m**, Management EBIT ex Margin Income is **\$339.1m** and Management EPS is **52.46** cents per share all translated at FY21 constant currency. FY21 WANOS excluding rights issue is 540,879,593. Post rights issue, FY21 Management EPS is 50.71 cps assuming a WANOS of 559,519,258. FY22 Management EPS is 53.39 cps assuming a WANOS of 603,729,336.

¹ Refer to slide 76 of FY21 Results Presentation for constant currency conversion rates.

Computershare's commitments

Increasing leverage to structural growth trends

Building scale in new Issuer Services growth markets

Integrate US Corporate Trust, deliver synergies and build new recurring revenue streams

Protecting our company, communities and customers

Strong free cash flow supports growth strategies and shareholder distributions

Develop new products and innovations supported by ongoing efficiency programs

Conservative debt leverage with consistent dividend history

High levels of recurring revenue with leverage to equity markets and interest rates

Thank you, Chris



Important notice

Summary information

- › This announcement contains summary information about Computershare and its activities current as at the date of this announcement.
- › This announcement is for information purposes only and is not a prospectus or product disclosure statement, financial product or investment advice or a recommendation to acquire Computershare's shares or other securities. It has been prepared without taking into account the objectives, financial situation or needs of a particular investor or a potential investor. Before making an investment decision, a prospective investor should consider the appropriateness of this information having regard to his or her own objectives, financial situation and needs and seek specialist professional advice.

Financial data

- › Management results are used, along with other measures, to assess operating business performance. The company believes that exclusion of certain items permits better analysis of the Group's performance on a comparative basis and provides a better measure of underlying operating performance.
- › Management adjustments are made on the same basis as in prior years.
- › The non-IFRS financial information contained within this document has not been reviewed or audited in accordance with Australian Auditing Standards.
- › All amounts are in United States dollars, unless otherwise stated.

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- › This announcement may contain forward-looking statements regarding Computershare's intent, belief or current expectations with respect to Computershare's business and operations, market conditions, results of operations and financial condition, specific provisions and risk management practices.
- › When used in this announcement, the words 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'believe', 'continue', 'should', 'could', 'objectives', 'outlook', 'guidance' and similar expressions, are intended to identify forward-looking statements. Indications of, and guidance on, plans, strategies, management objectives, sales, future earnings and financial performance are also forward-looking statements.
- › Forward-looking statements are provided as a general guide only and should not be relied upon as a guarantee of future performance. They involve known and unknown risks, uncertainties, contingencies, assumptions and other important factors that are outside the control of Computershare.
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