



CATAPULT INVESTOR DAY PRESENTATION

NOVEMBER 9, 2021

Catapult Group International Limited (ASX:CAT, 'Catapult' or the 'Company') is pleased to be hosting its first-ever Investor Day.

As previously advised, it will be held on November 9, 2021, starting at 8.00am (Melbourne time) (US, ET November 8 at 4.00pm). The event will conclude by 11.00am (Melbourne time).

A copy of the presentation to be delivered to investors is attached.

For investors who have not already pre-registered, registration for attendance is required and can be completed through the following link:

catapultsports.zoom.us/webinar/register/WN_5kNcP8pRR2Gat8iZxPQOTQ

Authorized for release to ASX by the Catapult CFO, Mr Hayden Stockdale.

For investor enquiries, please contact:

ANDREW KEYS

Investor Relations Manager | investor.relations@catapultsports.com | +61 400 400 380



INVESTOR DAY

November 9, 2021



INTRODUCTION

IMPORTANT NOTICES AND DISCLAIMERS

This document may contain forward looking statements including plans and objectives. Do not place undue reliance on them as actual results may differ and may do so materially. They reflect Catapult's views as at the time made, are not guarantees of future performance and are subject to uncertainties and risks, such as those described in Catapult's most recent financial report. Subject to law, Catapult assumes no obligation to update, review or revise any information in this document.

The document may contain pro forma financial information. This information is non-IFRS and has not been independently audited or reviewed. Catapult recently changed its financial year end from June 30 to March 31, with a nine-month transitional FY21 consisting of an interim period ended December 31, 2020, and a final period ended March 31, 2021. Catapult also changed its presentation currency from A\$ to US\$, which commenced with reporting in US\$ for the six-month period ended December 31, 2020. The pro forma information is provided solely for the purpose of illustrating the effects of these two changes on certain historical financial results and on the basis of the background in the relevant slide, so as to assist the market's understanding of these changes. Because of its hypothetical nature the pro forma information may not give a true picture of the effects of the changes on those results. Subject to law, Catapult assumes no obligation to update, review or revise the pro forma information.

While Catapult's results are reported under IFRS, this document also includes non-IFRS information such as the pro forma information referred to above, EBITDA, Contribution Margin, free cash flow, Annualized Contract Value (ACV), Lifetime Duration (LTD), and ACV Churn. These measures are provided to assist in understanding Catapult's financial performance. They have not been independently audited or reviewed, and should not be considered an indication of, or an alternative to, IFRS measures.

The information in this document is for general information purposes only and does not purport to be complete. It should be read in conjunction with Catapult's other market announcements. Readers should make their own assessment and take professional independent advice prior to taking any action based on the information.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the presented figures.

INTRODUCTION

AGENDA AND PRESENTERS

- Welcome
- Our Industry
- Assessing The Market Opportunity
- Catapult Is Uniquely Positioned
- Our Strategy
- Business Model
- Looking Ahead
- 5-minute Break
- Q&A



Will Lopes, CEO



Hayden Stockdale, CFO



Chris Cooper, COO



Andrew Keys, Investor Relations

VIDEO

OUR VISION

**UNLEASH THE POTENTIAL
OF EVERY ATHLETE AND TEAM
ON EARTH**

For personal use only



THE LEADING VERTICAL SAAS SOLUTION FOR ELITE ATHLETES GLOBALLY

OUR GOAL

**HELP TEAMS, LEAGUES, AND ATHLETES
IMPROVE **DECISION-MAKING CAPACITY**
RELATED TO PERFORMANCE**

INTRODUCTION

AND OUR NUMBERS TELL THAT STORY

KEY METRICS

SCALE	QUALITY	GROWTH	CASH GENERATING
<div>\$67.3M</div> <div>REVENUE*</div> <div>5X</div> <div>LARGER THAT THE #2 PLAYER IN PERFORMANCE WEARABLES</div> <div>\$40+B</div> <div>TAM</div>	<div>\$58.8M</div> <div>ACV</div> <div>4.1%</div> <div>ACV CHURN</div> <div>5.5 YEARS</div> <div>LITETIME DURATION</div>	<div>43%</div> <div>ACV GROWTH</div> <div>50%</div> <div>MULTI-VERTICAL CUSTOMER GROWTH</div> <div>29%</div> <div>SUBSCRIPTION REVENUE GROWTH**</div>	<div>74%</div> <div>GROSS MARGIN*</div> <div>45%</div> <div>CONTRIBUTION MARGIN</div> <div>69%</div> <div>FREE CASH FLOW GROWTH*</div>

Most recent reported metrics. Includes customers and ACV acquired from SBG

* FY21 Pro Forma financial metrics

** H1 FY22 subscription revenue growth vs prior corresponding period

TODAY'S KEY TAKEAWAYS

WE HAVE A LARGE ADDRESSABLE MARKET

- \$2.6B Pro TAM
- \$1.4B Pro SAM is available today without R&D
- \$41B Prosumer TAM
- Operating in a \$128B Market

WE ARE UNIQUELY POSITIONED TO TAKE ADVANTAGE OF IT

- Leaders in Performance Technology
- Deeply embedded with elite teams globally
- Growing portfolio of high-value solutions

WE HAVE A SOPHISTICATED EXECUTION STRATEGY

- Strong product strategy
- Go-to-market with many growth levers
- Ability to deepen strategic moats



OUR INDUSTRY



OUR INDUSTRY

SPORTS TECH INDUSTRY LANDSCAPE



TALENT IDENTIFICATION

Player Registration
Youth Development
Talent ID



PREPARATION & PERFORMANCE

Tactics & Coaching

- Opponent scouting and self-review
- Player learning / technique

Performance & Health

- On & off field monitoring (external / internal load)
- Rehab
- Anxiety and stress



TEAM MANAGEMENT

Athlete Management

- Onboarding & testing
- Communication
- Training plan / schedule / logistics

Organization strategy

- Culture
- Targets
- Succession plan



GAME DAY

Live Data & Video Analysis
Officiating
Venue Innovation



COMMERCIALIZATION

Media Engagement Live
Secondary viewing
Betting & Fantasy sports

OUR INDUSTRY

TWO SEPARATE SEGMENTS TO THE GLOBAL SPORTS TECH MARKET

- The key drivers of growth are **enriching fan engagement** (including social media and gambling), and **improving team performance and ROI decisions**
- Data is at the core of both

PRO

ELITE TEAMS

+

PROSUMER

AMATEUR AND RECREATIONAL
ATHELETES AND TEAMS

\$128.5B

2026 MARKET SIZE

Sources:
Marketsandmarkets, Sports Technology Market with COVID-19 Impact - Global Forecast to 2026, April 2021
Grand View Research, Fitness Tracker Market Analysis and Segment Forecast to 2028, October 2021

OUR INDUSTRY

THE GLOBAL **PRO** SPORTS TECH MARKET IS LARGE AND GROWING

\$40.2B

market size expected by 2026,
a **CAGR of 17.5%** from **\$17.9B**
in 2021

\$40.2B
2026

\$17.9B
2021

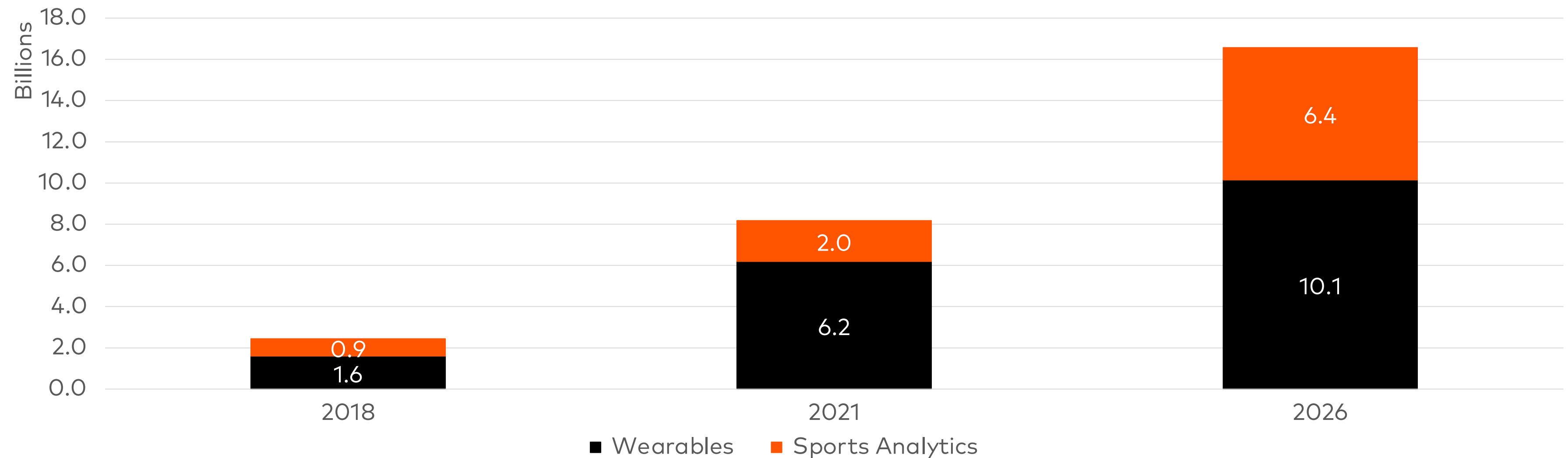
Source:
Marketsandmarkets, Sports Technology Market with COVID-19 Impact - Global Forecast to 2026, April 2021

OUR INDUSTRY

SPORTS ANALYTICS AND WEARABLES IS FASTEST GROWTH SECTOR

- Within the larger sports technology market our core market segment of sports analytics and wearables is expected to reach **\$16.6bn in 2026**.

Sports Analytics and Wearables Market Segment 2018-2026 (US\$M)
(excludes consumer uses)

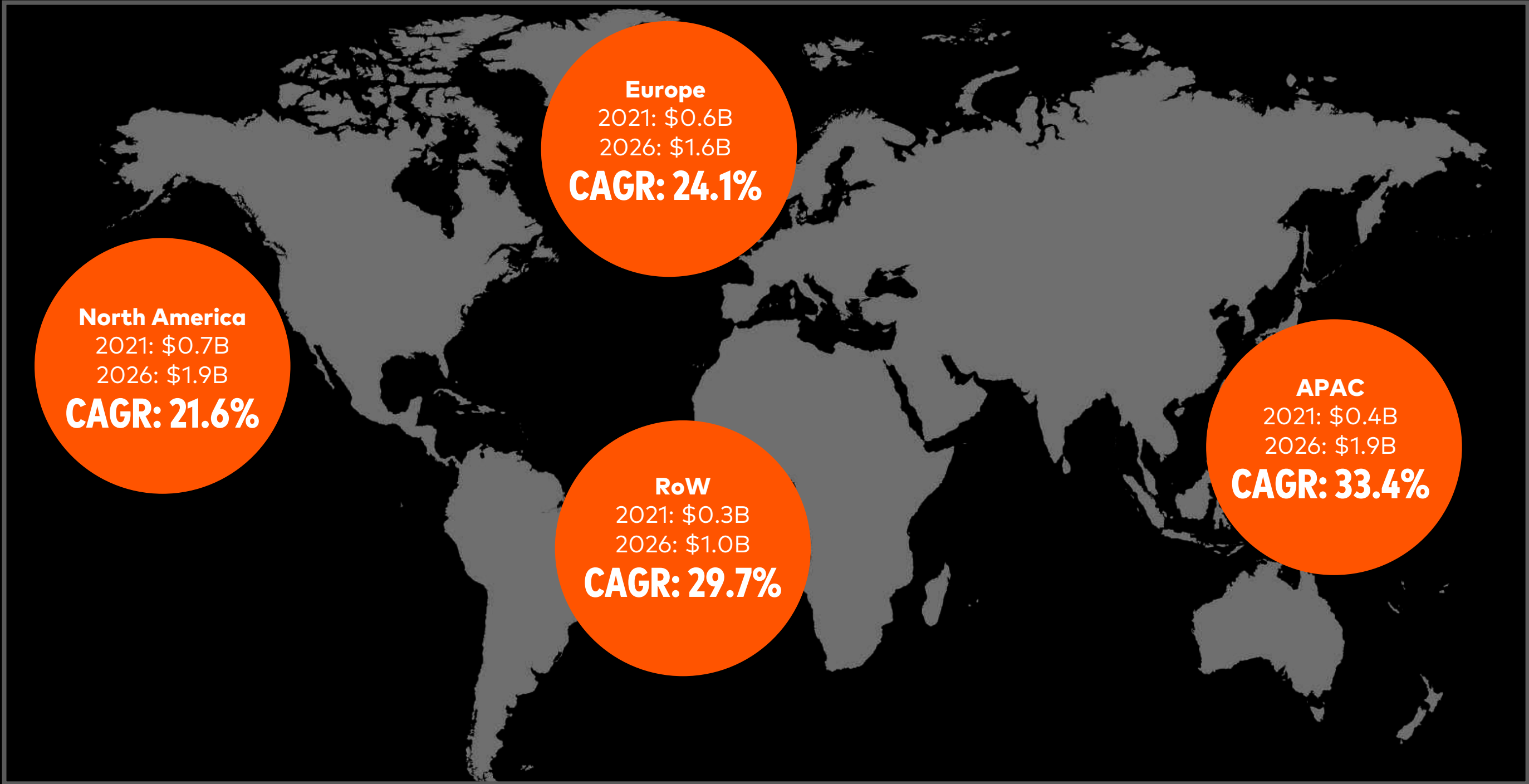


Source:
Marketsandmarkets, Sports Technology Market with COVID-19 Impact - Global Forecast to 2026, April 2021

OUR INDUSTRY

THE GROWTH FOR SPORTS ANALYTICS IS GLOBAL

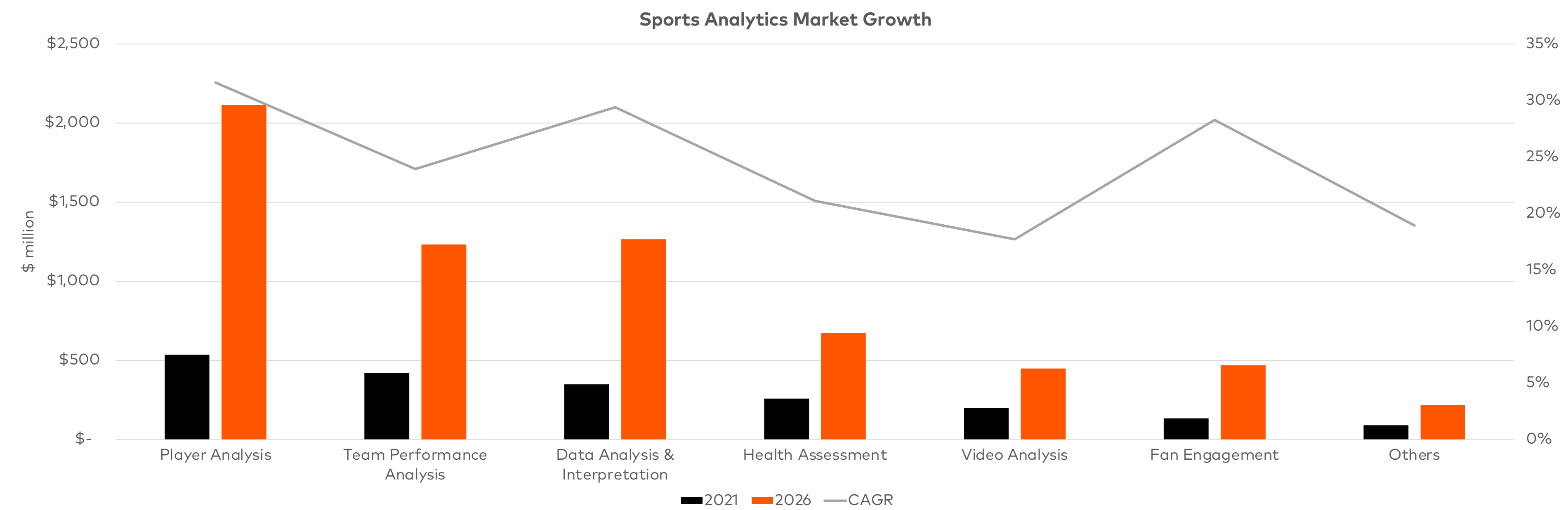
TOTAL
 2021: \$2.0B
 2026: \$6.4B
CAGR: 26.4%



Source:
 Marketsandmarkets, Sports Technology Market with COVID-19 Impact - Global Forecast to 2026, April 2021

OUR INDUSTRY

OUR CORE COMPETENCIES WITHIN ANALYTICS PROVIDE A STRONG FUTURE

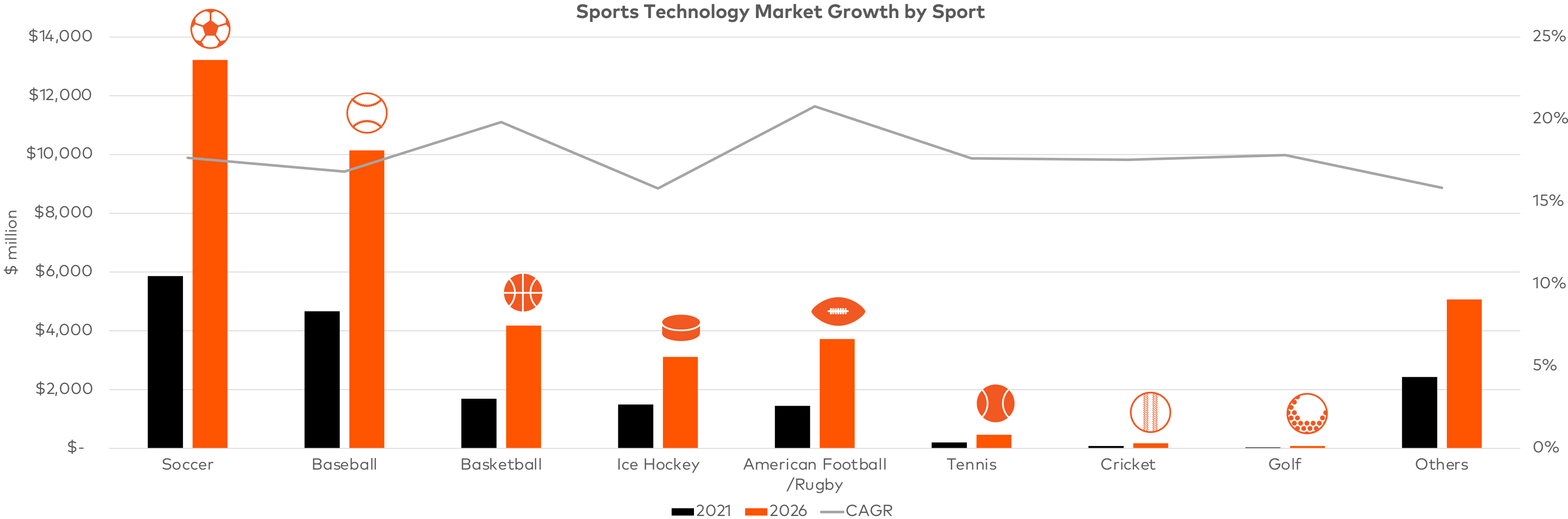


Source: Marketsandmarkets, Sports Technology Market with COVID-19 Impact - Global Forecast to 2026, April 2021

OUR INDUSTRY

WITH GROWTH CENTERED IN THE SPORTS WE SERVICE

- The **five largest sports** are expected to contribute the large majority of market growth



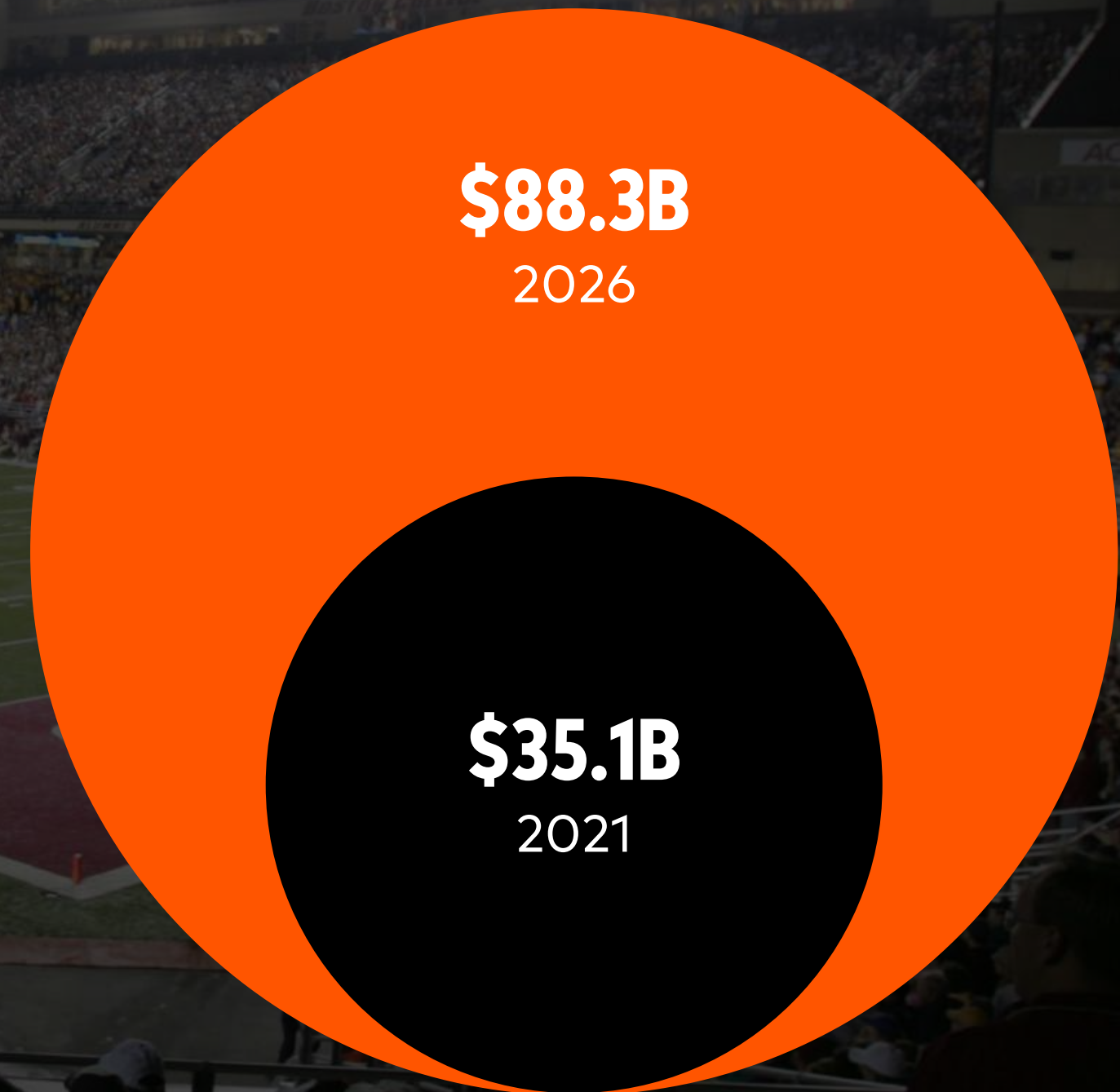
Source:
Marketsandmarkets, Sports Technology Market with COVID-19 Impact - Global Forecast to 2026, April 2021

OUR INDUSTRY

THE GLOBAL CONSUMER WEARABLES MARKET

\$88.3B

market size expected by 2026,
a CAGR of 20.3% from \$35.1B
in 2021



Sources:
Marketsandmarkets, Sports Technology Market with COVID-19 Impact - Global Forecast to 2026, April 2021
Grand View Research, Fitness Tracker Market Analysis and Segment Forecast to 2028, October 2021

OUR INDUSTRY

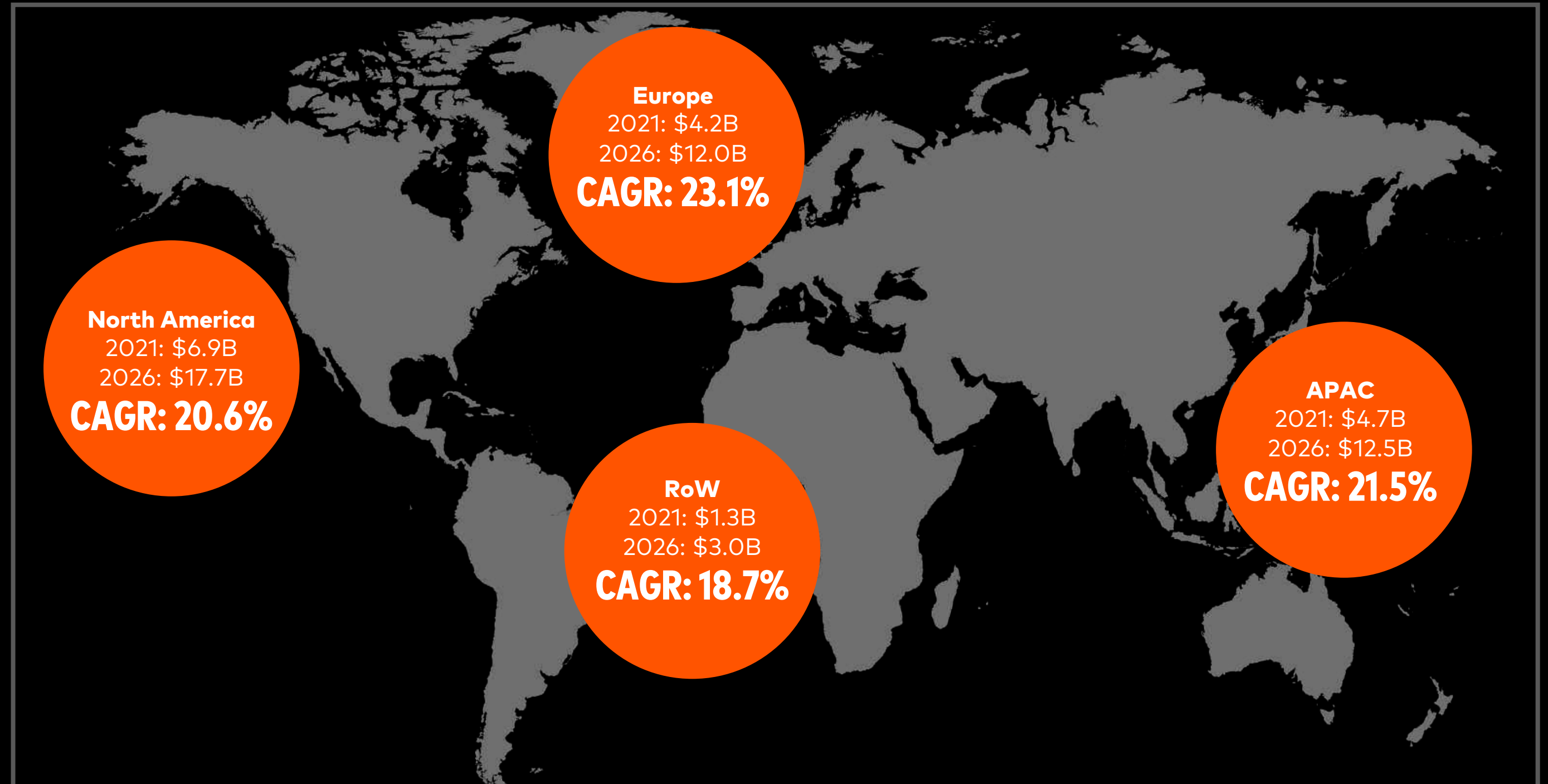
CONSUMER WEARABLES FOR SPORTS APPLICATIONS - MARKET GROWTH BY REGION

TOTAL

2021: \$17.1B

2026: \$45.2B

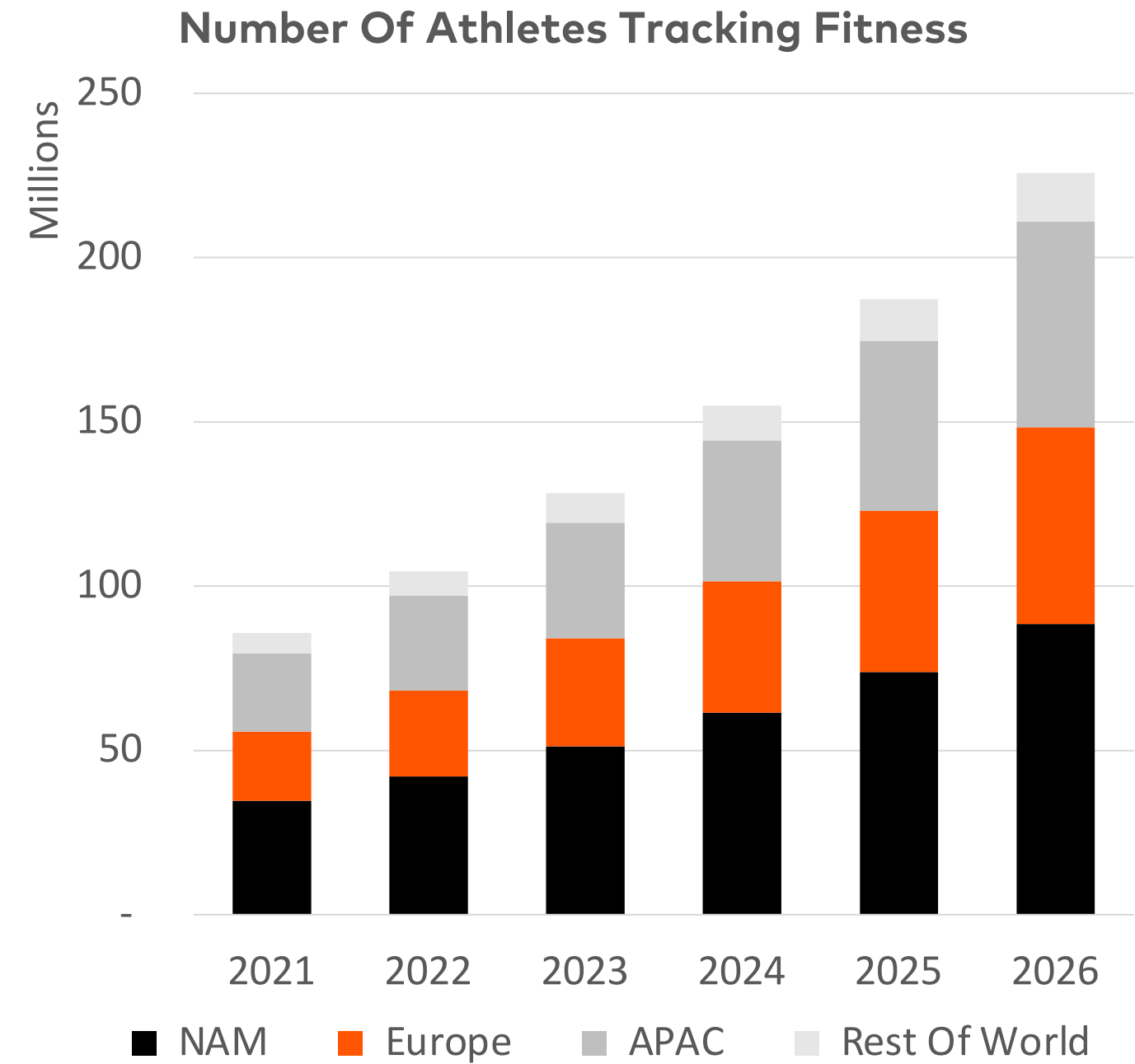
CAGR: 21.4%



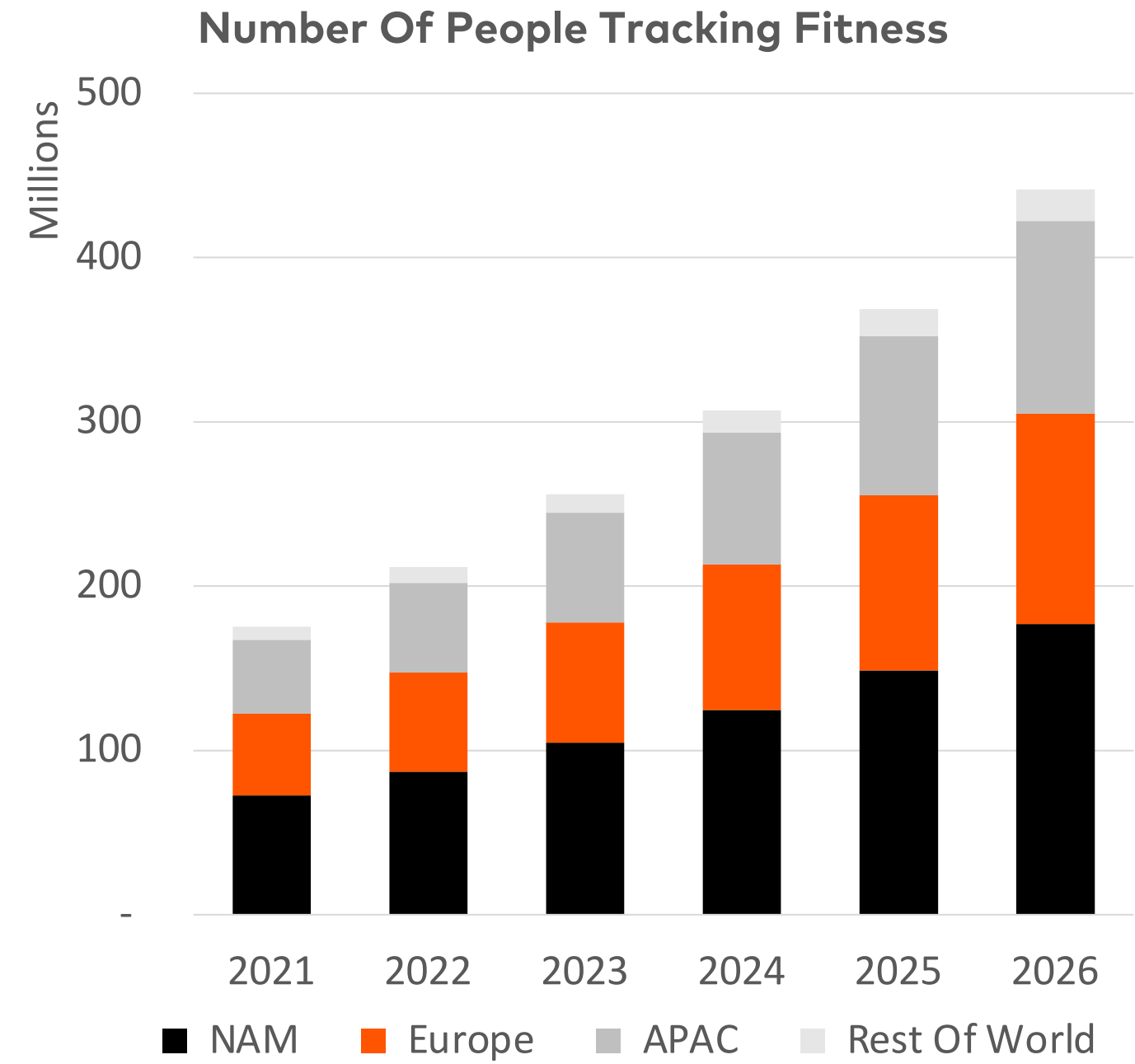
Sources:
Marketsandmarkets, Sports Technology Market with COVID-19 Impact - Global Forecast to 2026, April 2021
Grand View Research, Fitness Tracker Market Analysis and Segment Forecast to 2028, October 2021

OUR INDUSTRY

NUMBER OF PEOPLE EXPECTED TO TRACK FITNESS



Sources:
Catapult Internal Estimates & Analysis





ASSESSING THE MARKET OPPORTUNITY



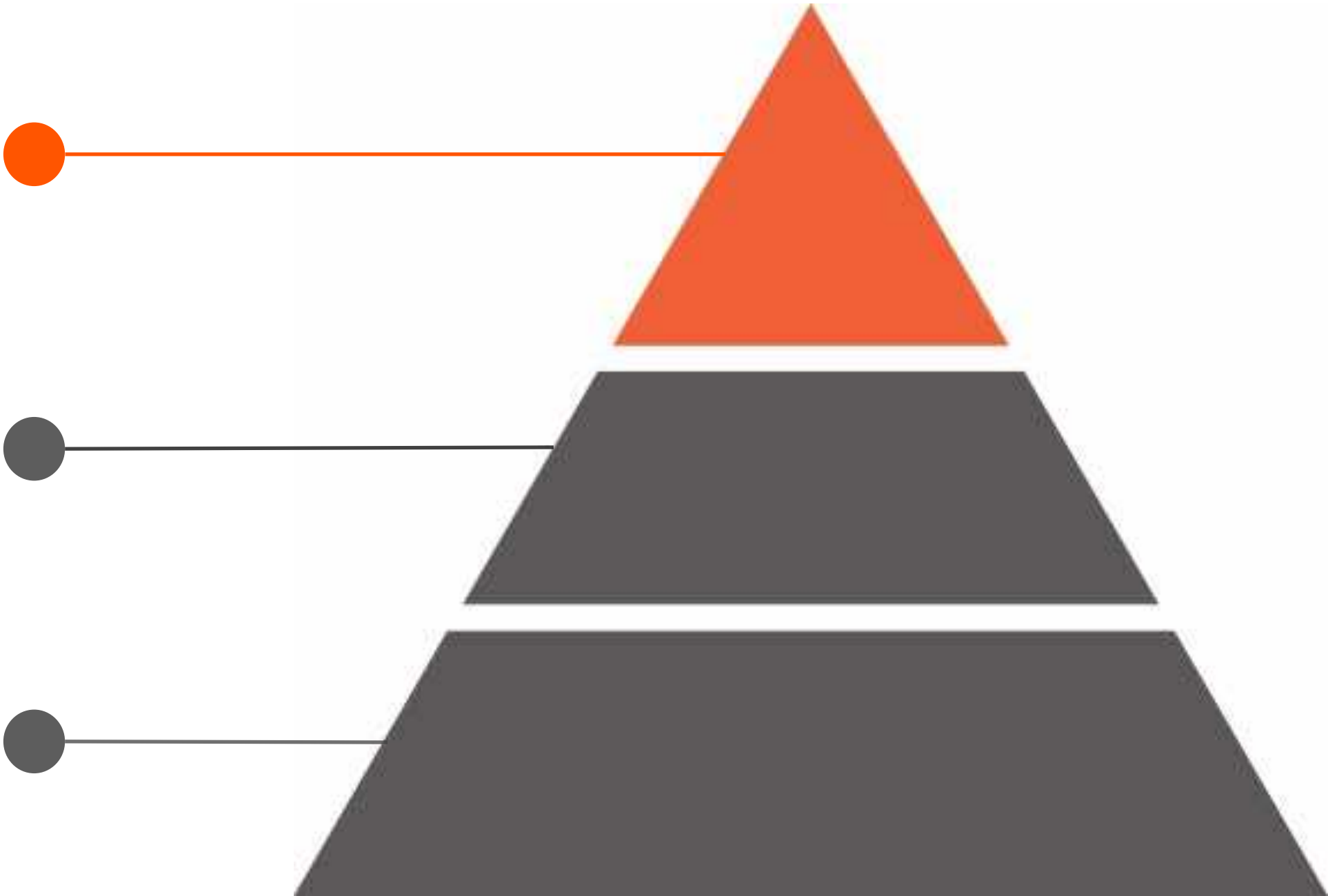
MARKET OPPORTUNITY

THE SPORTS PYRAMID BY NUMBERS

Pro { Pro Teams and Leagues
(c.20,200 teams)

Prosumer { Competitive Prosumer Teams
(c.8.7M teams)

Competitive Prosumer Athletes
(c.652M athletes)



Source:
Catapult Internal Estimates & Analysis

For personal use only

MARKET OPPORTUNITY

WE BREAK CUSTOMERS SEGMENTS INTO 5 DISTINCT ADDRESSABLE GROUPS

- We break our TAM into **five core customer tiers** that we believe are addressable based on sport, location, disposable income, and technology propensity
- **Team Market**
 - **20k+ Pro teams**
 - Within 700+ leagues globally
 - **161k+ Prosumer teams from c.8.7M teams**
- **Individual Athlete Market**
 - **205m+ Prosumer athletes from c.652m athletes**

Tier	Team Count	Inclusions	NAM	EMEA	APAC	LATAM
Pro Level 1	20k+ teams	Top leagues by revenue; NCAA Tier 1; National teams in primary sports	c.9.4k	c.6.2k	c.2.4k	c.2.2k
Pro Level 2		Secondary leagues for primary sports; NCAA Tier 2				
Pro Level 3		Tertiary leagues for primary sports; Secondary sports; NCAA Tier 3				
Prosumer Team Level 4	161k+ teams	High schools, junior academies, amateur teams, research institutes, etc	c.136k	c.18k	c.5k	c.2k
Prosumer Athlete Level 5	205m+ athletes	Comprised of addressable serious recreational athletes	c.32.7M	c.46.7M	c.97.4M	c.28.6M

Source:
Catapult Internal Estimates & Analysis

TEAM (PRO + PROSUMER) MARKET OPPORTUNITY

TEAM PERFORMANCE TECHNOLOGY HAS 4 DISTINCT VERTICALS

Performance Technology

Performance & Health

Tactics & Coaching

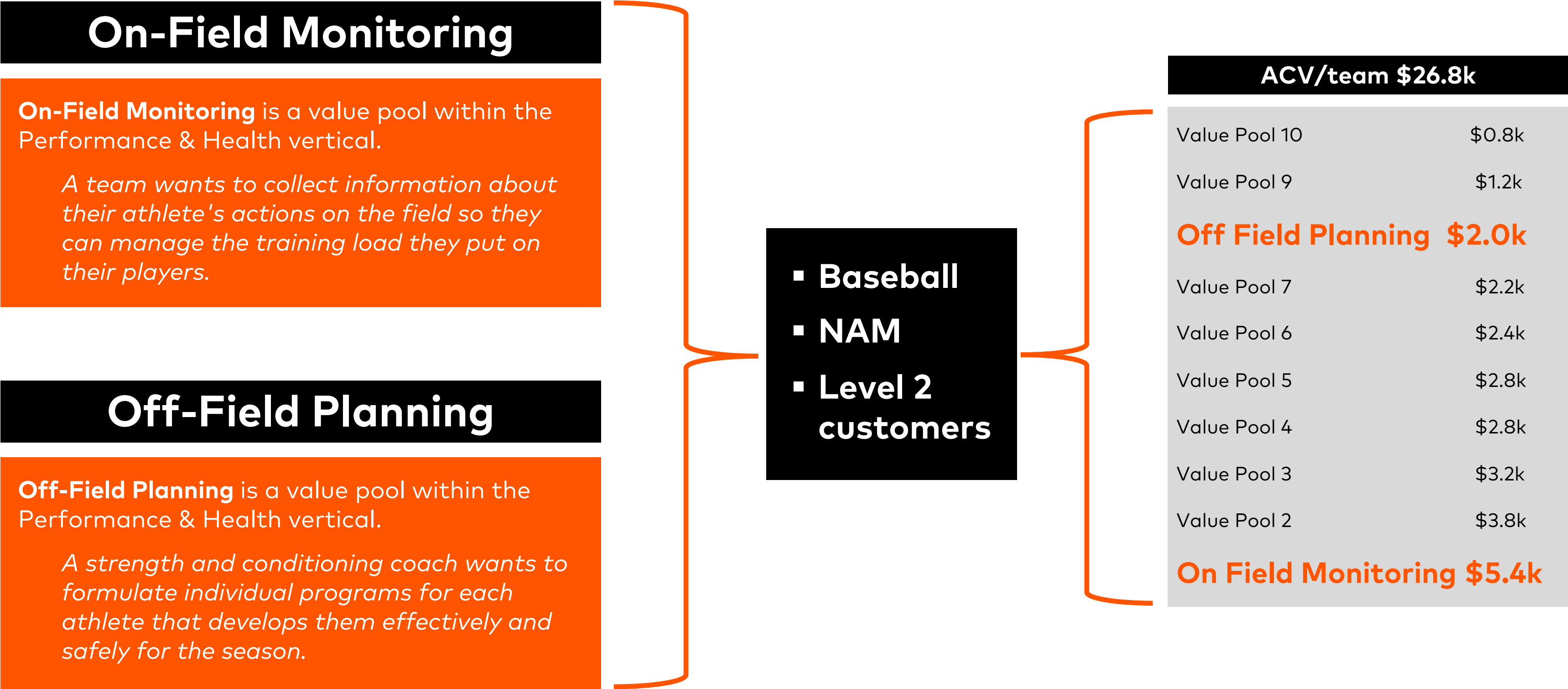
Management

Professional Services

TEAM (PRO + PROSUMER) MARKET OPPORTUNITY

CALCULATING THE ACV POTENTIAL BY TEAMS IN EACH VERTICAL

For personal use only

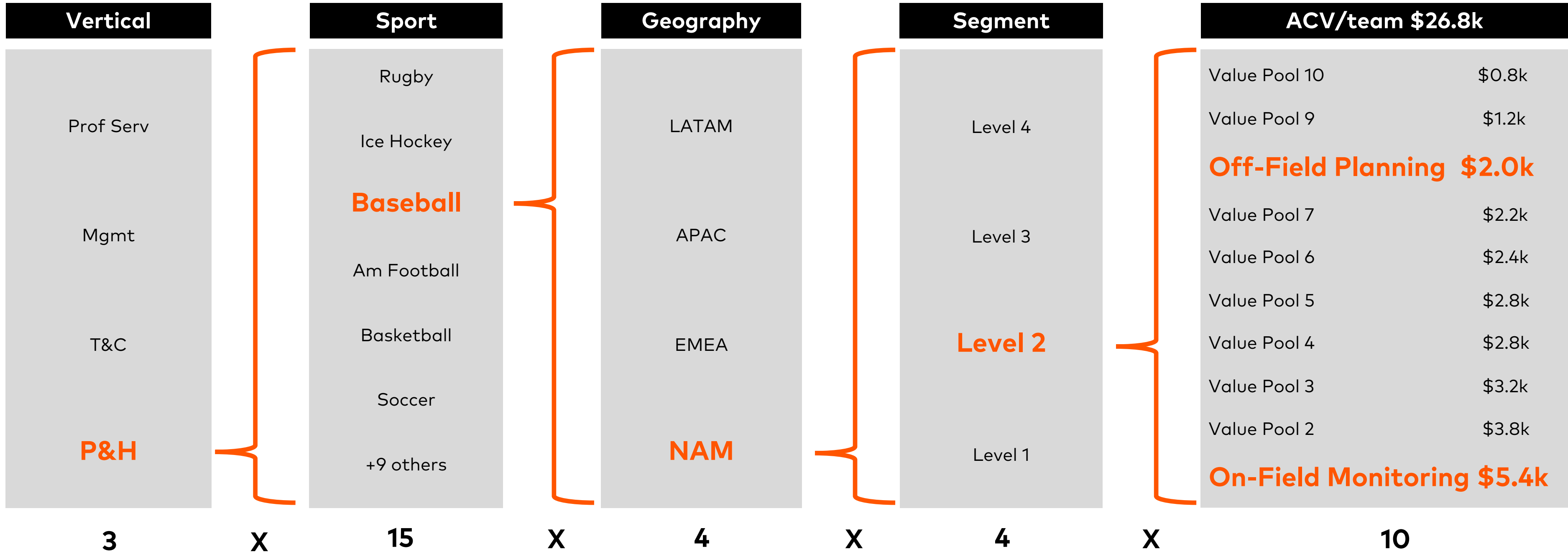


Source:
Catapult Internal Estimates & Analysis

TEAM (PRO + PROSUMER) MARKET OPPORTUNITY

TAM CALCULATION

Bottoms up exercise completed for 7,200 different value pool combinations



Source:
Catapult Internal Estimates & Analysis

TEAM (PRO + PROSUMER) MARKET OPPORTUNITY

WE HAVE A **\$2.6B** TAM IN PERFORMANCE TECHNOLOGY FOR TEAMS

- Catapult generates \$58.8M in ACV from an **existing serviceable available market (SAM)** of **\$1.4B** from teams (c.4.3% penetration)
- We can grow into the \$1.4B SAM today without further investment, just with our existing set of solutions

**\$2.6B
TAM**

**\$1.4B
SAM**

Source:
Catapult Internal Estimates & Analysis.

TEAM (PRO + PROSUMER) MARKET OPPORTUNITY

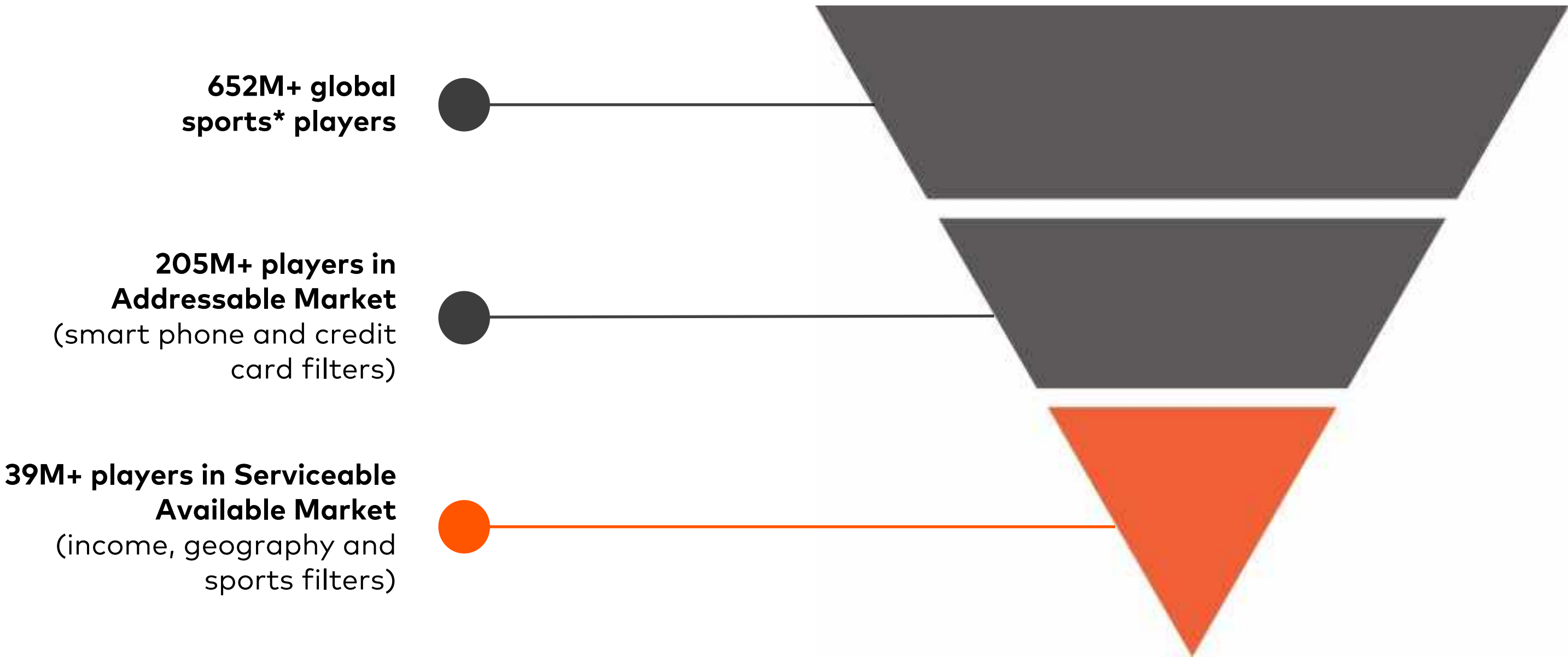
EACH VERTICAL IS EXCITING ON ITS OWN

Performance & Health	Tactics & Coaching	Management	Professional Services	Total
TAM Size: \$1.7B	TAM Size: \$620M	TAM Size: \$165M	TAM Size: \$68M	TAM Size: \$2.6B
Value Pools: 10 Current SAM: \$878M 4 value pools TAM Penetration: 2.0% \$34M SAM Penetration 3.9%	Value Pools: 10 Current SAM: \$358M 6 value pools TAM Penetration: 3.5% \$22M SAM Penetration 6.0%	Value Pools: 10 Current SAM: \$90M 3 value pools TAM Penetration: 1.7% \$3M SAM Penetration 3.1%	Value Pools: n/a Current SAM: \$32M TAM Penetration: 0% \$0 SAM Penetration 0%	Value Pools: 30 Current SAM: \$1.4B 13 value pools TAM Penetration: 2.3% \$58.8M SAM Penetration 4.3%

Source:
Catapult Internal Estimates & Analysis:

INDIVIDUAL MARKET OPPORTUNITY

ASSESSING THE PROSUMER INDIVIDUAL ATHLETE MARKET



* In the sports of American football, baseball, basketball, cricket, ice hockey, rugby, soccer, and tennis.

INDIVIDUAL MARKET OPPORTUNITY

WE HAVE A \$41B TAM IN INDIVIDUAL PROSUMER ATHLETES

- We estimate our addressable market to include \$39M prosumer players globally
- We estimate the average prosumer athlete is willing to spend \$200 ACV for performance technology

**\$41B
TAM****\$7.8B
SAM**

Source:
Catapult Internal Estimates & Analysis:

ADJACENT MARKET OPPORTUNITY

AND WE ALSO HAVE LARGE ADJACENT MARKETS



Media

\$44.6B Annual Sports Rights ¹



eSports

\$1.7B Market Size ²



**High Performance
(non-sports)**

2,400k US military,
700k US police,
330k US firefighters ³

1 SportBusiness, Global Media Report 2020, January 2021
 2 Marketsandmarkets, Sports Technology Market with COVID-19 Impact - Global Forecast to 2026, April 2021
 3 Statista, various reports, January – September 2021

For personal use only



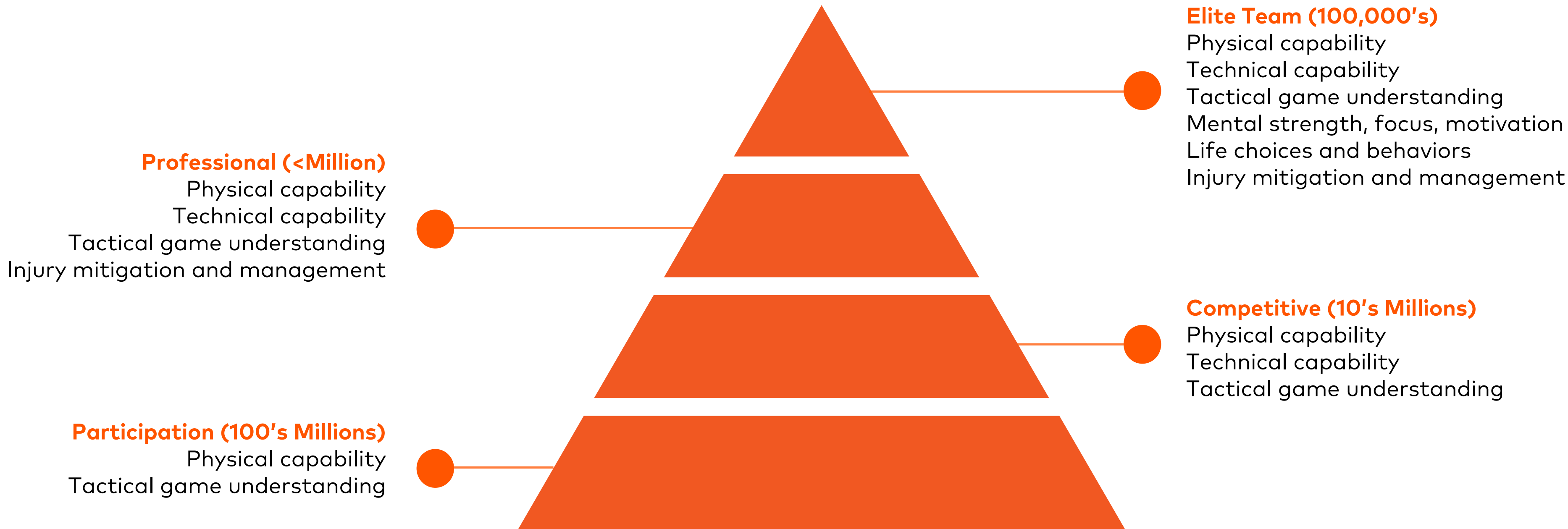
CATAPULT IS UNIQUELY POSITIONED



CATAPULT'S UNIQUENESS

PERFORMANCE IS CORE TO AN ATHLETE'S PATHWAY

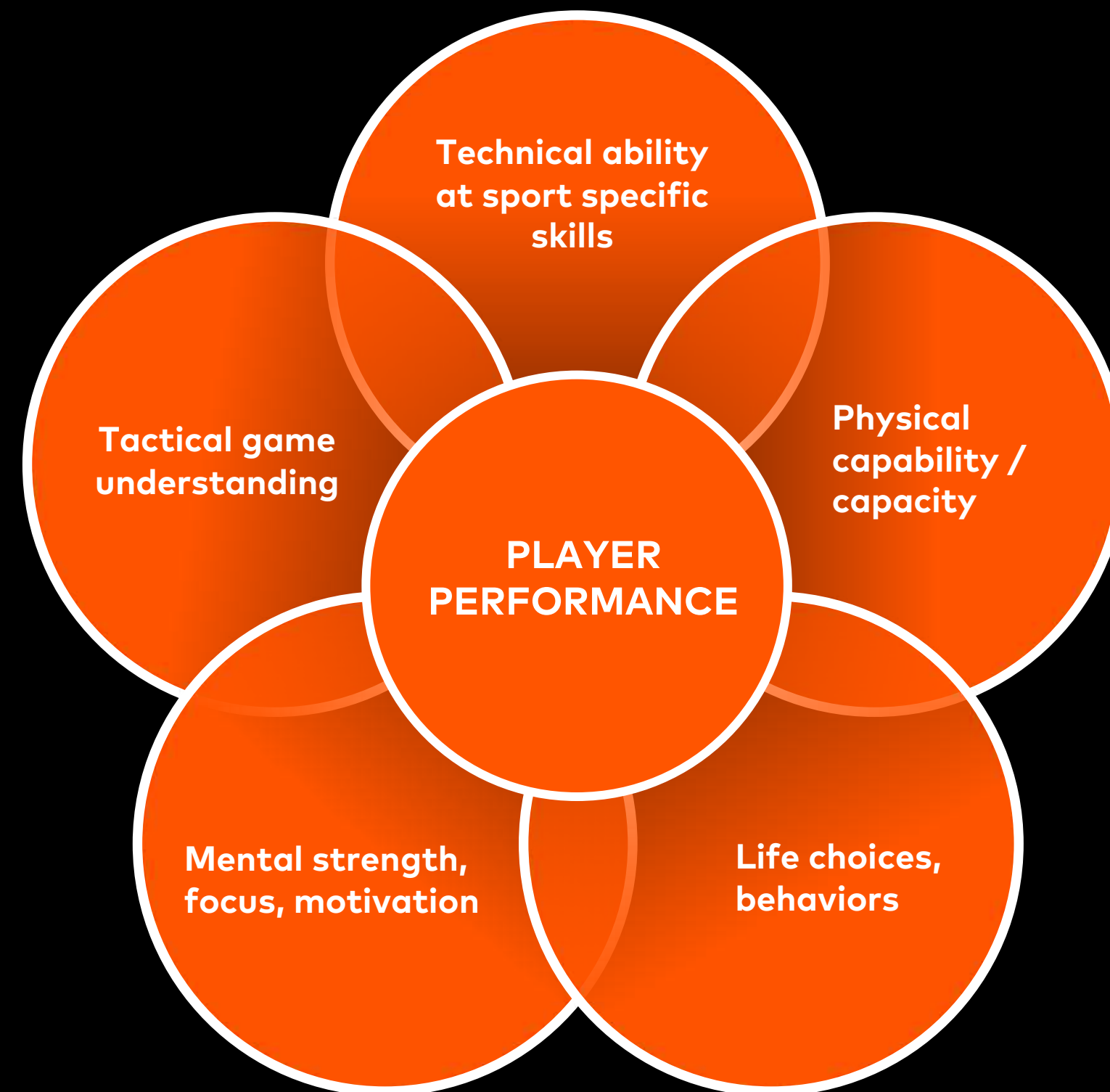
- Player development is at the heart of the sports eco-system with 4 stages of career progression on the path to being an elite professional



CATAPULT'S UNIQUENESS

1. PERFORMANCE IS CORE TO OUR VALUE PROPOSITION

- The 5-point performance model is a standard concept that teams build their performance plan around

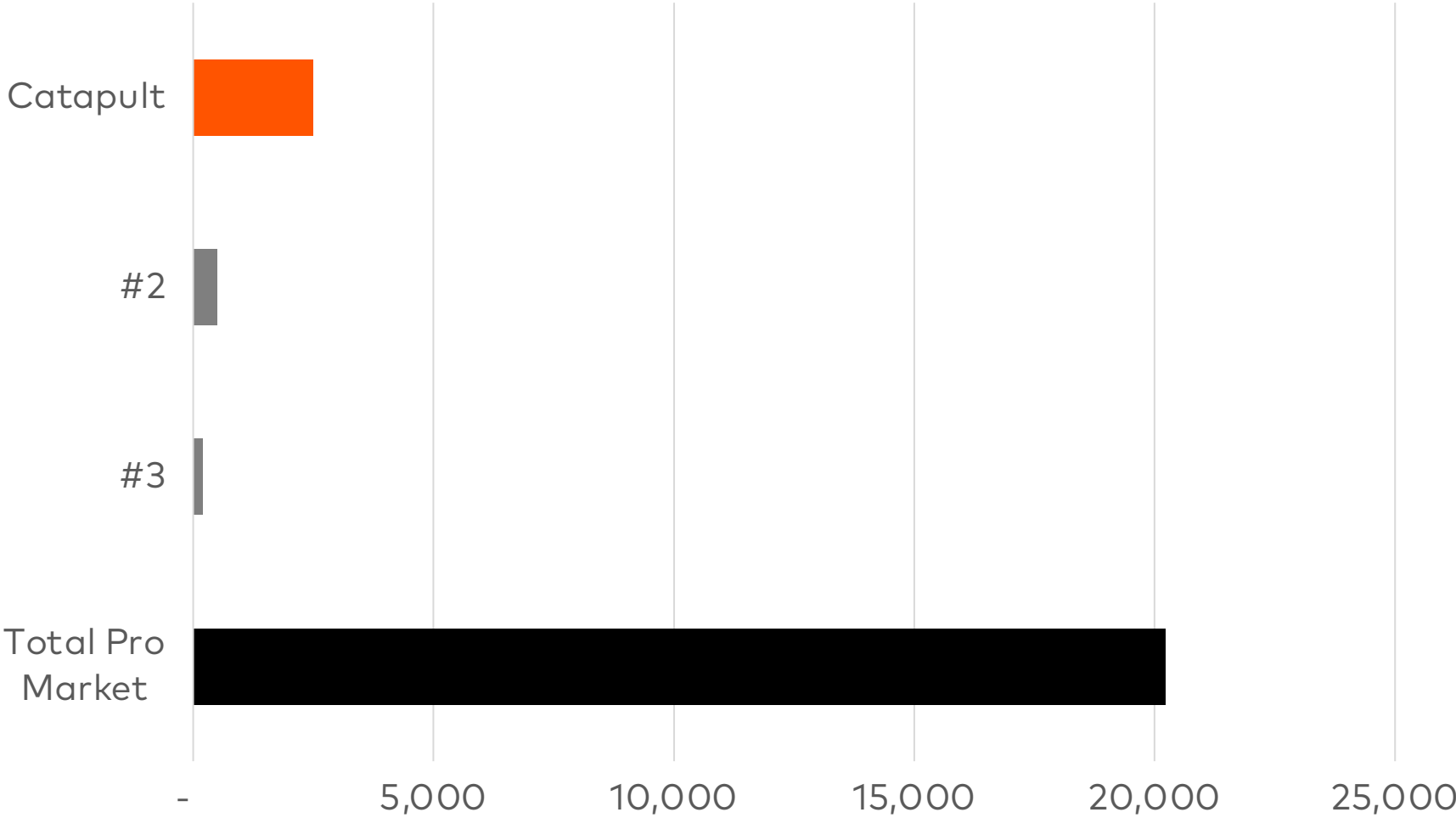


CATAPULT'S UNIQUENESS

AND WE ARE LEADING THE WAY

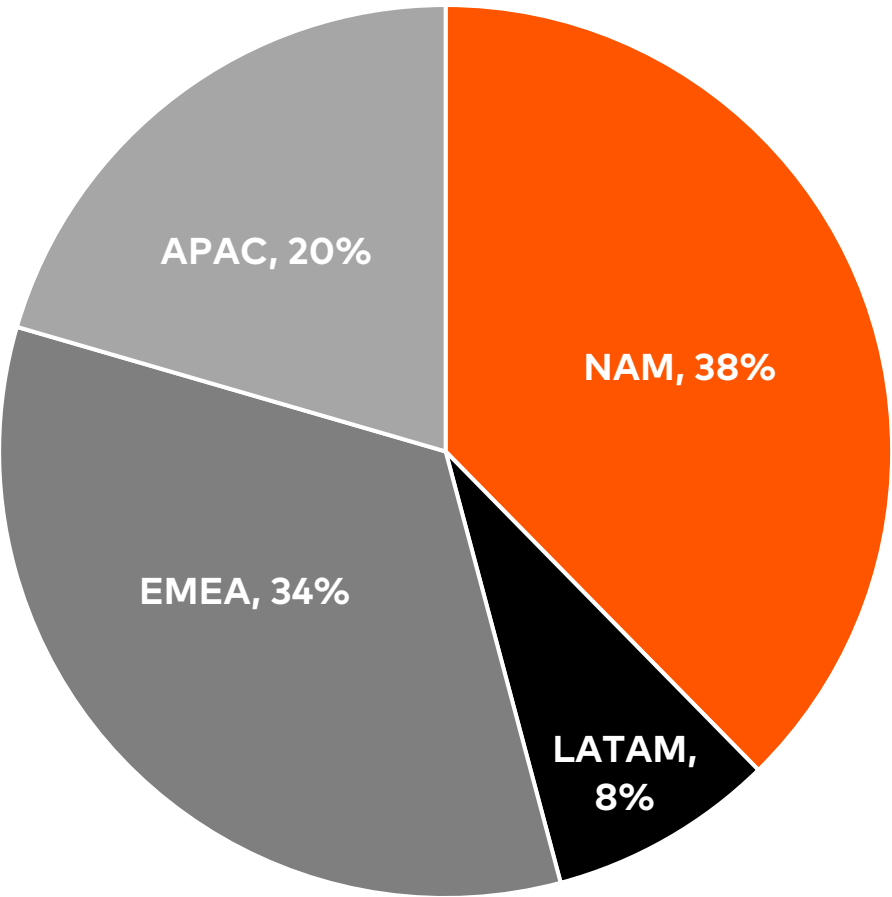
- Catapult is the undisputed champion in the global sports tech universe
 - 3,250+ teams globally
 - Significant presence in all regions, with teams in 150+ countries
 - **5x the size of the #2 player in elite performance wearables**
 - Wearable market remains significantly underpenetrated (estimate 75%+ of elite teams don't have a product)

Wearables Global Market Share (# teams)



Source: Company websites, Catapult estimates

Catapult's Geographic Split of Teams



CATAPULT'S UNIQUENESS

2. WE WORK WITH THE VERY BEST TEAMS AND LEAGUES GLOBALLY

3250+

TEAMS
GLOBALLY

40+

SPORTS
GLOBALLY

150+

COUNTRIES



HIGHLIGHTS



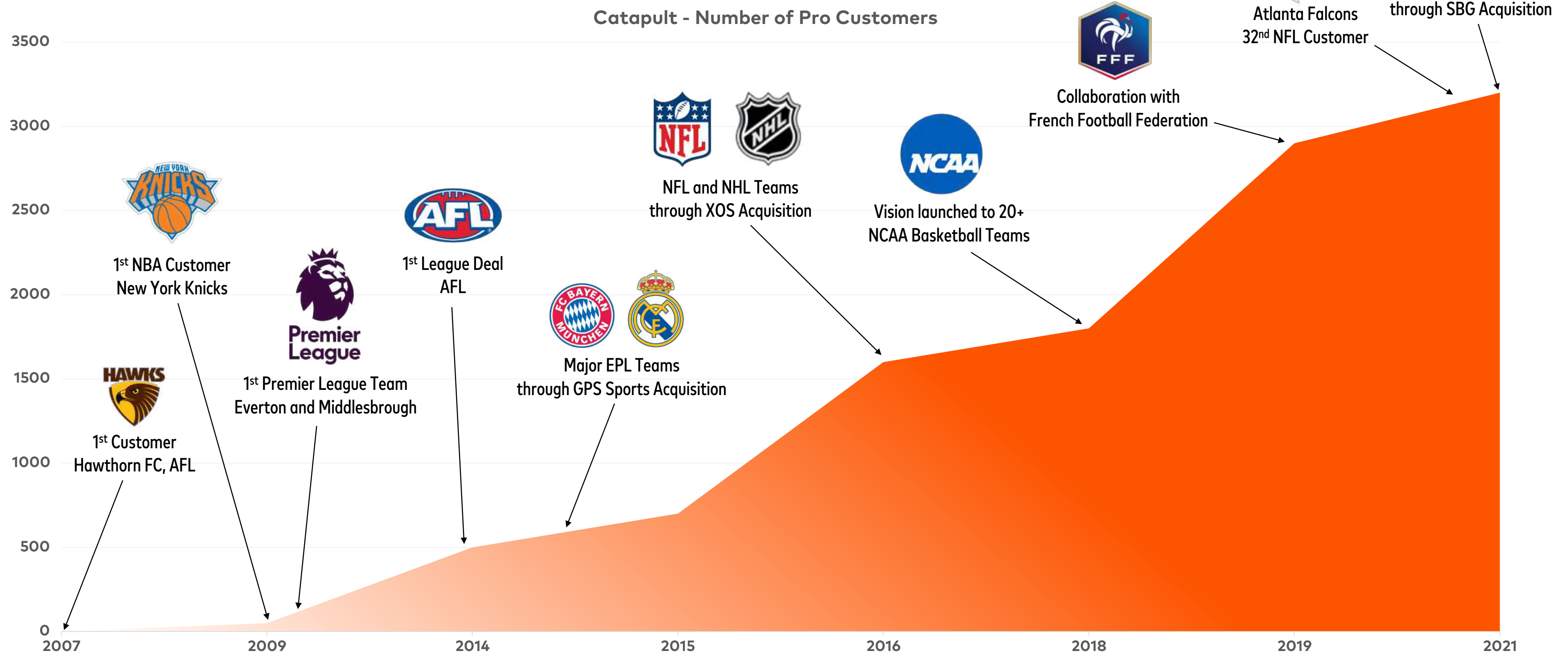
Premier
League



CATAPULT'S UNIQUENESS

AND HAVE A LONG HISTORY DOING SO

- We pioneered wearable performance technology in sports, and have remained the industry leader ever since



CATAPULT'S UNIQUENESS

3. WE HAVE A GROWING PORTFOLIO OF HIGH-VALUE SOLUTIONS

PRO	Performance & Health	Tactics & Coaching	Management	Professional Services	Media & Engagement
	Catapult Vector (models: S, X, T, & G)	Catapult Thunder	Catapult AMS	Catapult Professional Services	Catapult Licensing
	Catapult Clearsky	Catapult Vision	Catapult Form	Science for Sport	Catapult Matchday
	Catapult Analytics	Catapult MatchTracker	Catapult Scout		Catapult Live Clip
	Catapult PlayerTek+	Catapult Focus			
		Catapult Hub			
		Catapult Exchange			
		Catapult Playbook			
		Catapult iBench			
		Catapult Vault Exchange			
Prosumer Teams	Catapult PlayerTek				
Prosumer Athletes	Catapult One				

For personal use only

4. WE ARE DEEPLY EMBEDDED ACROSS SPORTS AND REGIONS

DISTRIBUTION

- Enterprise sales direct to teams
- Global footprint in 40+ sports
- Key stakeholder relationships



MARKET TRUST

- Average lifetime duration with teams of 5+ years
- Historically low ACV Churn



EMBEDDED

- Video tools used daily by coaching staff
- Performance analysis used by every athlete and training staff every day of training

For personal use only



OUR STRATEGY

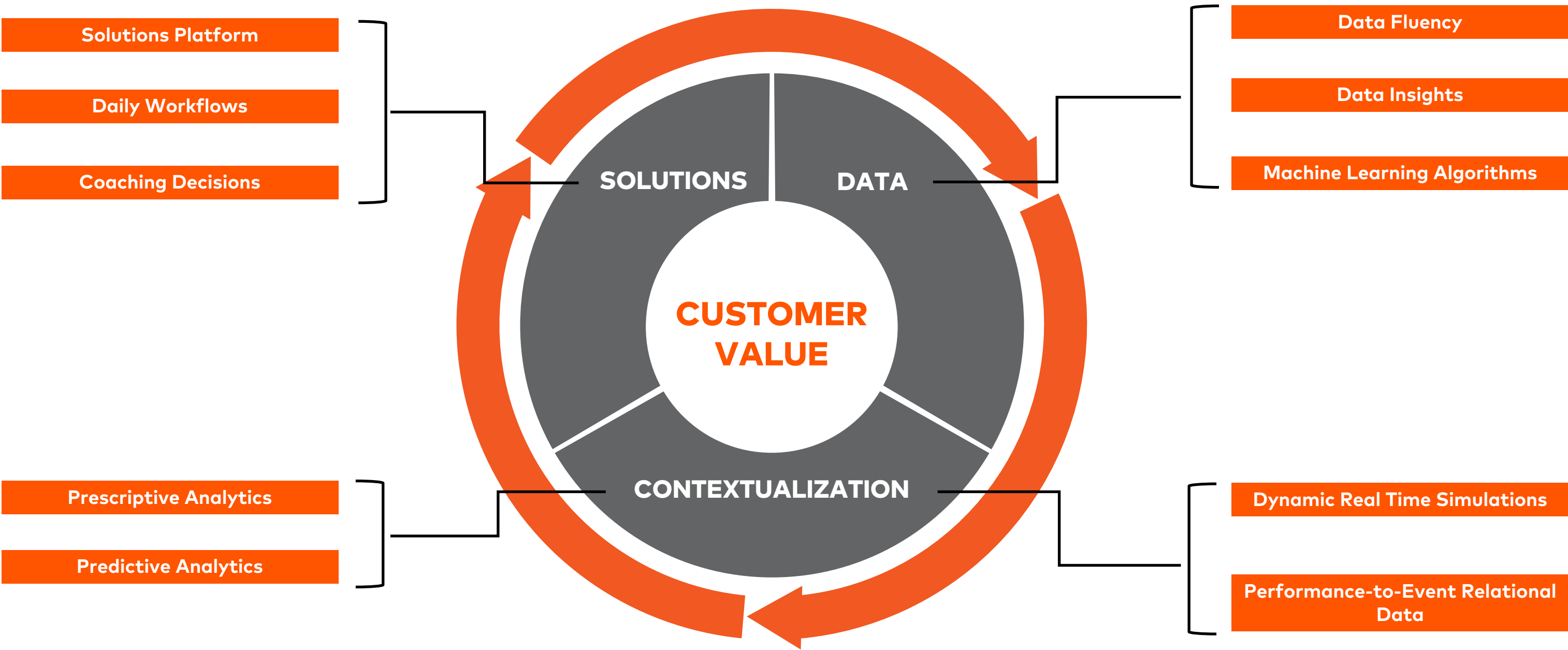


OUR GOAL

**HELP TEAMS, LEAGUES, AND ATHLETES
IMPROVE **DECISION-MAKING CAPACITY**
RELATED TO PERFORMANCE**

OUR STRATEGY

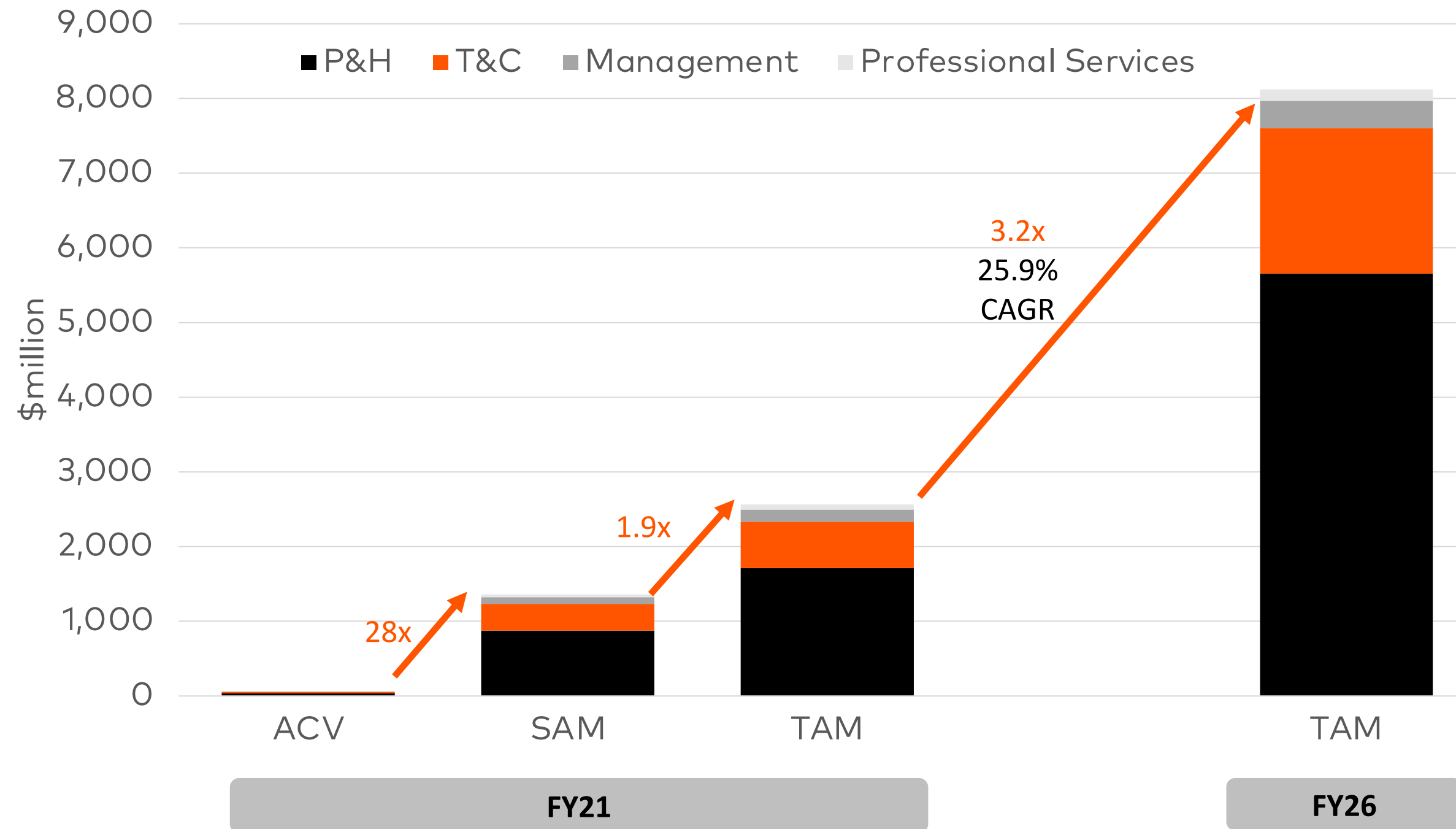
1. CREATE A UNIFIED & SOPHISTICATED SPORT PLATFORM



For personal use only

OUR STRATEGY

2. UTILIZE OUR PLATFORM TO DRIVE NEW SOLUTIONS – EXPANDING OUR TAM



- The platform spans across all verticals and underlies all TAMs
- Each TAM requires distinct solutions, but all support the same team outcome: improved performance

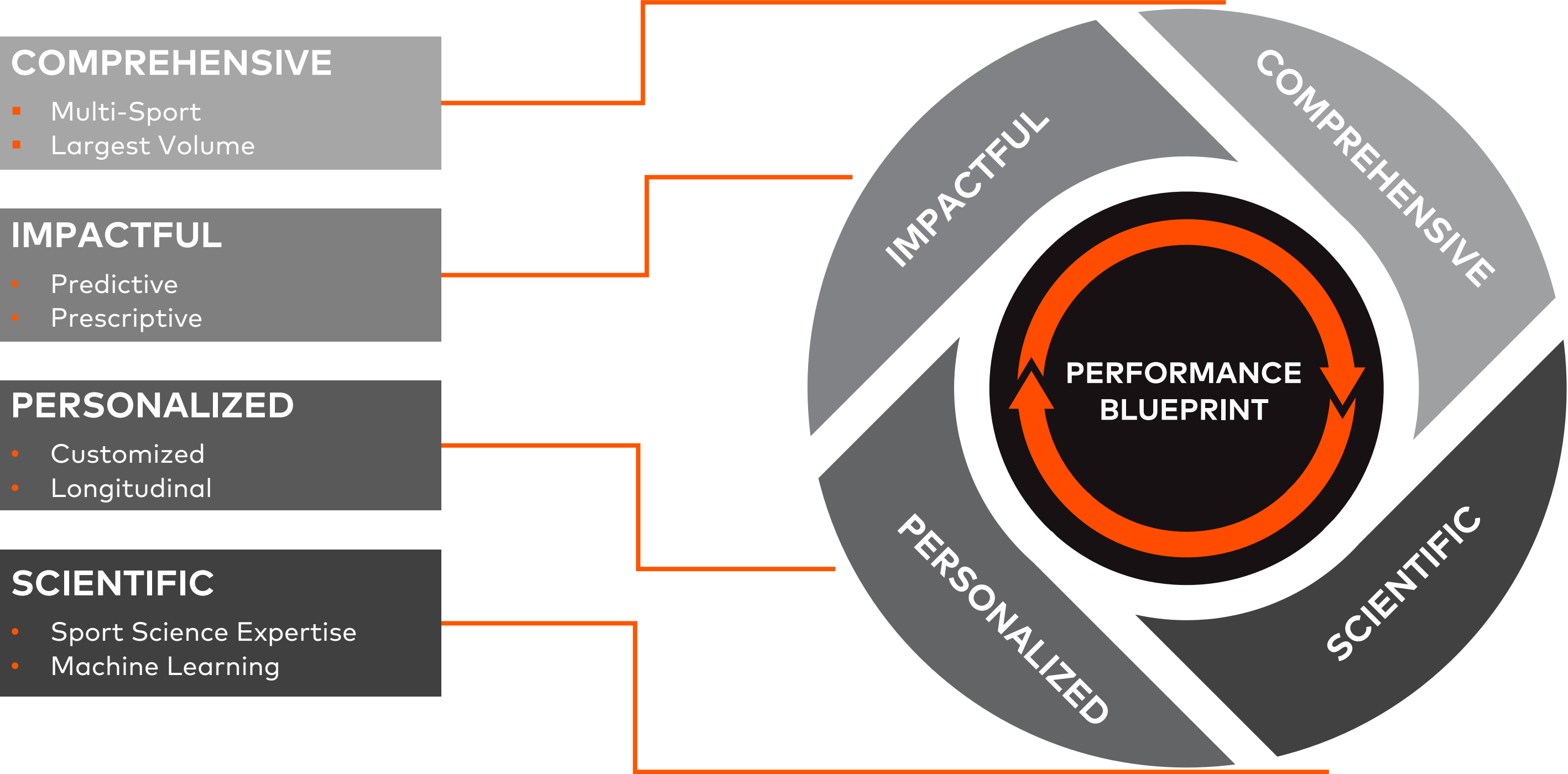
Product Development

- New tracking mechanisms; refined tracking metrics/analytics.
- Contextualize performance data over video, expand solutions to new sports, simpler system for prosumer market.
- Simpler athlete database, video, and performance data integration.
- Support teams with training setups, post season reviews, customized systems.

FY26 TAM calculated by applying Marketsandmarkets growth rates for various sports analytics sub segments to Catapult's own internally assessed FY21 TAM

OUR STRATEGY

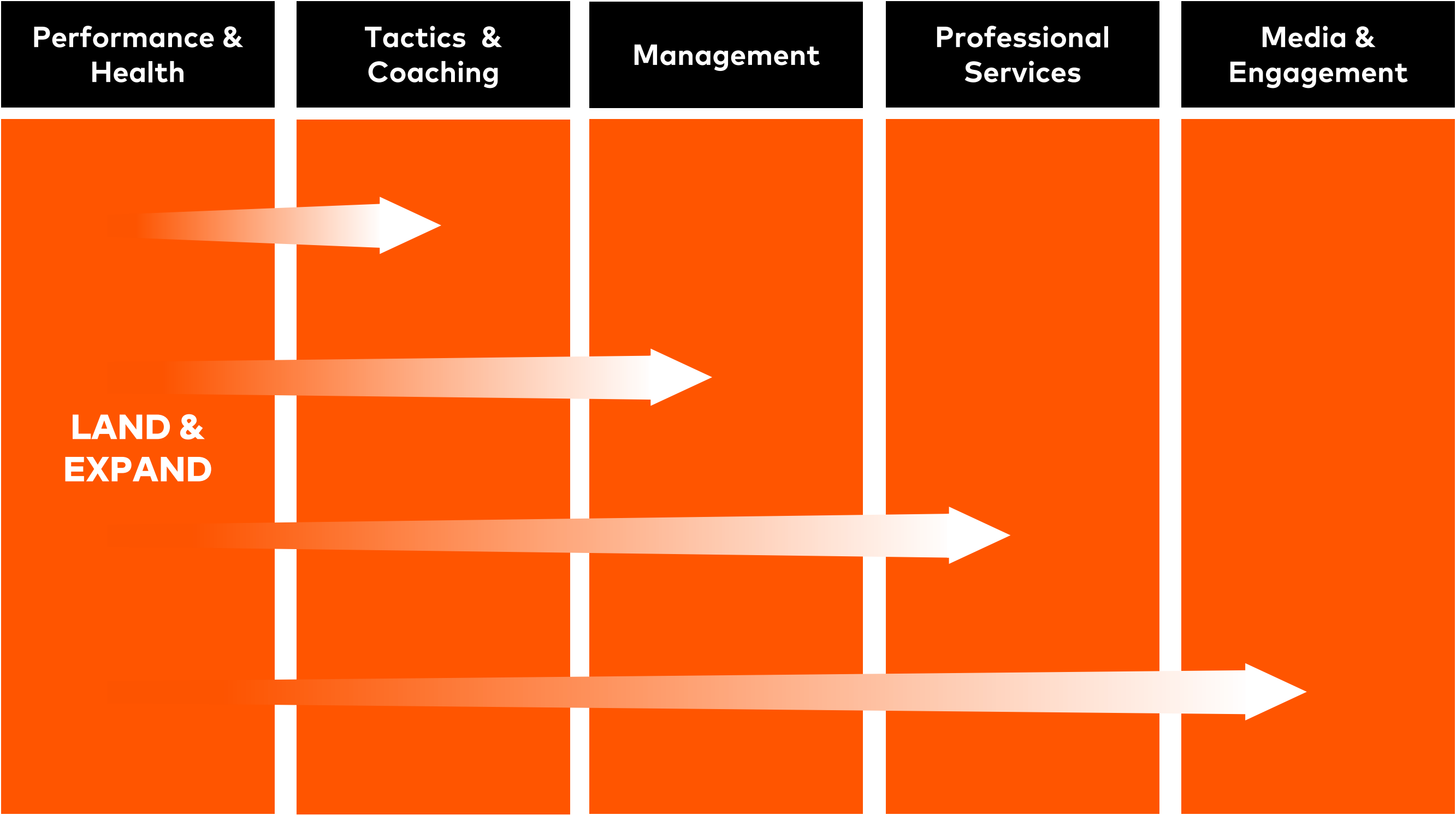
3. UTILIZE DATA TO BUILD BLUEPRINTS THAT DRIVE IMPACT



EXECUTING ON GROWTH

LAND AND EXPAND WITH PROFESSIONAL SPORTS

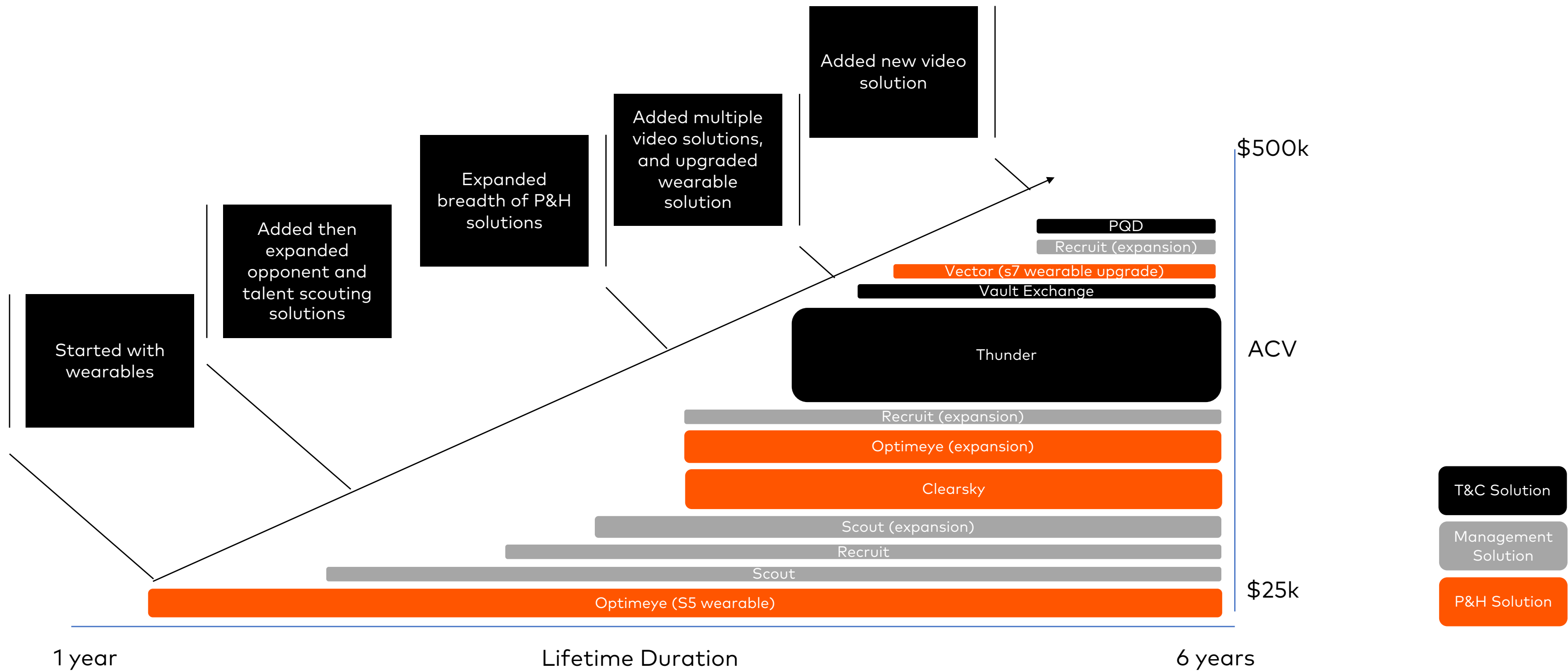
- Establish beachhead relationships with new customers
- Cross sell other solutions into those customers
- Upsell to established customers with more sophisticated / recent advancements and analytical insights



EXECUTING ON GROWTH

LAND AND EXPAND: NCAA CUSTOMER EXAMPLE

- We have been successful in our land and expand strategy



EXECUTING ON GROWTH

CONTINUE TO AGGRESSIVELY PENETRATE CUSTOMER SEGMENTS

Tier	Level 1	Level 2	Level 3	Level 4
# Teams	2,814	4,810	12,625	161K
Penetration	<30% (P&H: <25%) (T&C: <15%)	<15%	<10%	<1%

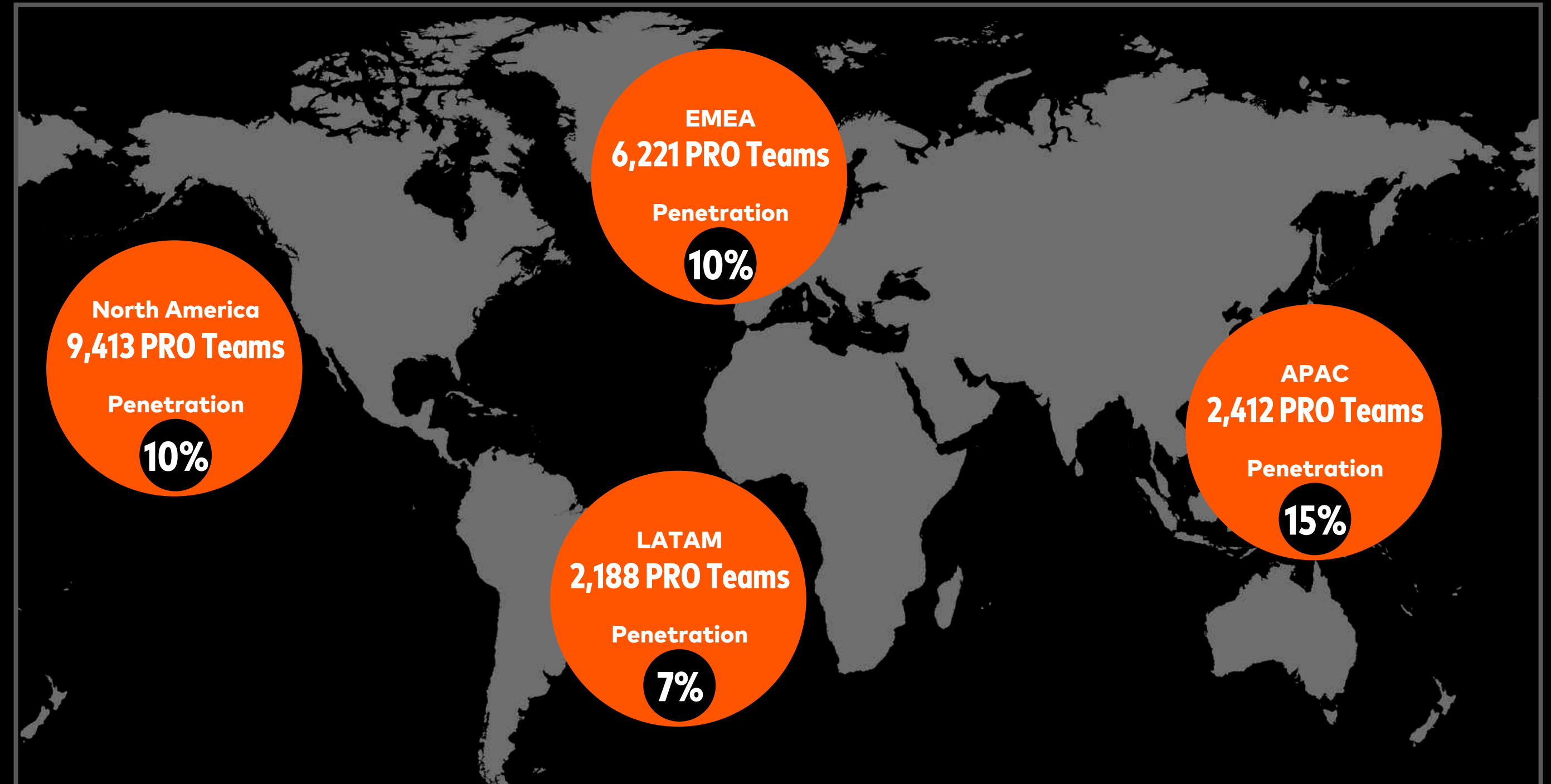
- We still have significant greenfield opportunities in the higher levels of the sports pyramid
- We have a granular plan to penetrate each level

For personal use only

EXECUTING ON GROWTH

CONTINUE TO AGGRESSIVELY PENETRATE REGIONS

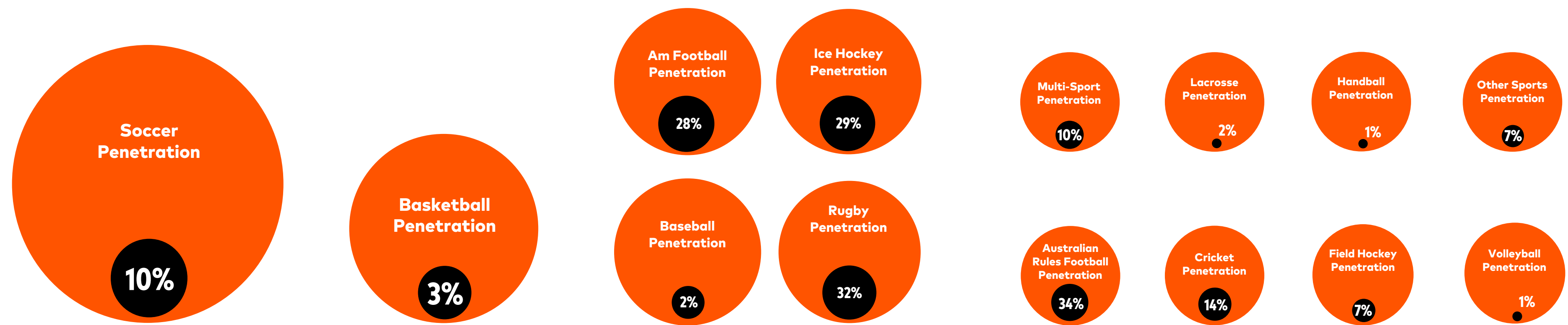
- Key to success is the ability to support various regions
- We see the penetration of regions as opportunity to improve ACV. Entering a new region improves our ability to service and market new solutions.



EXECUTING ON GROWTH

AND CONTINUE TO AGGRESSIVELY PENETRATE UNIQUE SPORTS

- Similarly key to success is the ability to support various sports
- We see the penetration of sport as opportunity to tailor our solutions creating deeper impact and increase LTD

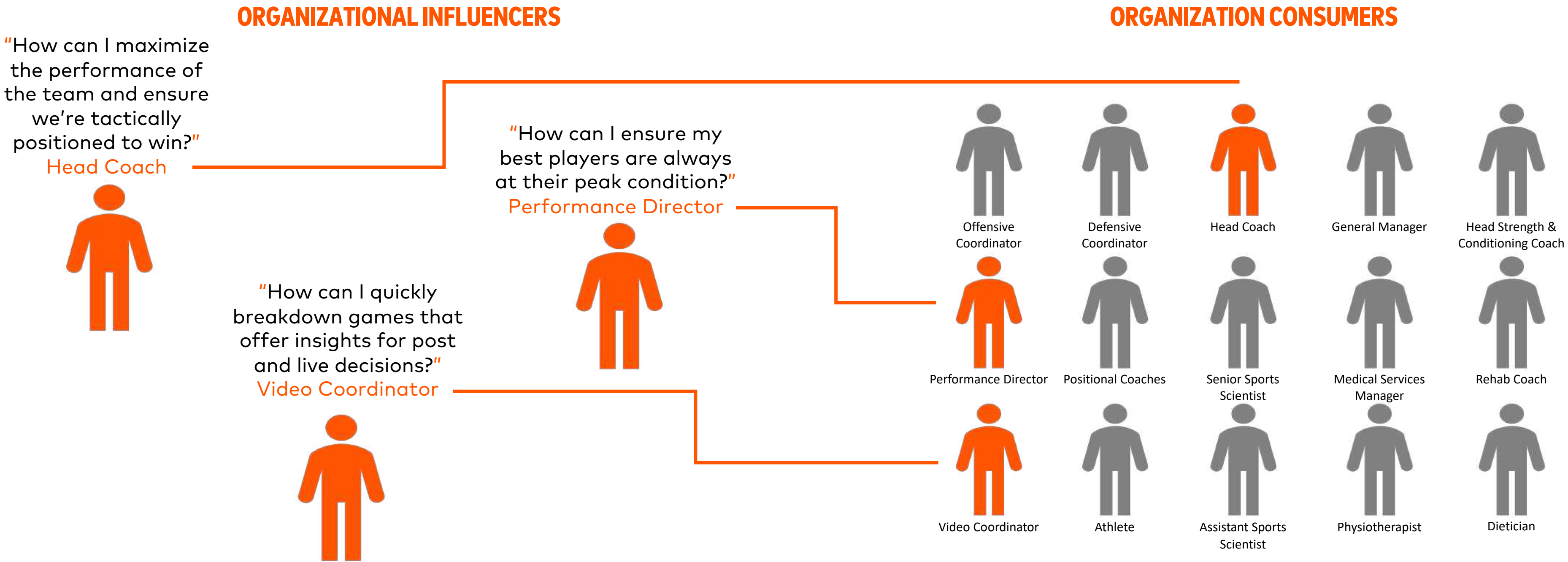


For personal use only

EXECUTING ON GROWTH

KEY TO SUCCESS: SUPPORT KEY STAKEHOLDERS IN WEEKLY WORKFLOW

- We aim to provide a compelling **value proposition** and solve the **key pain points** for the **key decision makers** across our customer teams
- We want to be strongly positioned at the points of key value generation and key decisions within a team – including the head coach
- We aim to capture, expand, and link our solutions into the critical daily workflows of all personas



VIDEO

EXECUTING ON GROWTH

MAKE OUR SALES AND MARKETING MORE EFFICIENT AND SOPHISTICATED

- Data driven efficiencies in qualifying leads
- Scalable cost-effective model with low-tech sales mechanism for lower levels
- Make cross-selling a core competency of the company

For personal use only

EXECUTING ON GROWTH

EXPANDING INORGANICALLY

Assessing M&A Opportunities

No. 1 Priority: Deliver value to shareholders

HIGHLY DISCIPLINED APPROACH TO M&A

- It is significantly more expensive to buy than build given asset values and the return premiums required by vendors
- Operating assets require strong cultural alignment
- Partnerships are a pathway to information gathering and potential M&A
- Rule of 40

M&A IS VIEWED THROUGH A NARROW LENS WITH HIGHLY SPECIFIC ATTRIBUTES

- Ability to expand across regions
- Ability to expand into multi-sport
- Technology potential
- Customer value
- Data sets
- Accelerating time-to-market

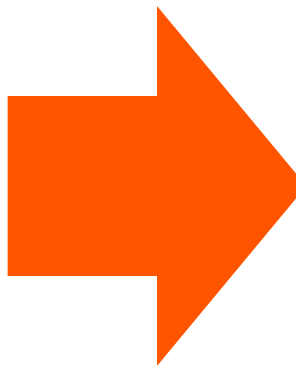
CATAPULT'S UNIQUE POSITION MATTERS IN FUTURE M&A OPPORTUNITIES

- Global sales and support infrastructure
- Multi-sport expertise
- Daily workflow platform. For complementary solutions
- Elite athlete data. For insights and halo effect
- Contextualization of performance data in video. For value extraction with predictive and prescriptive insights

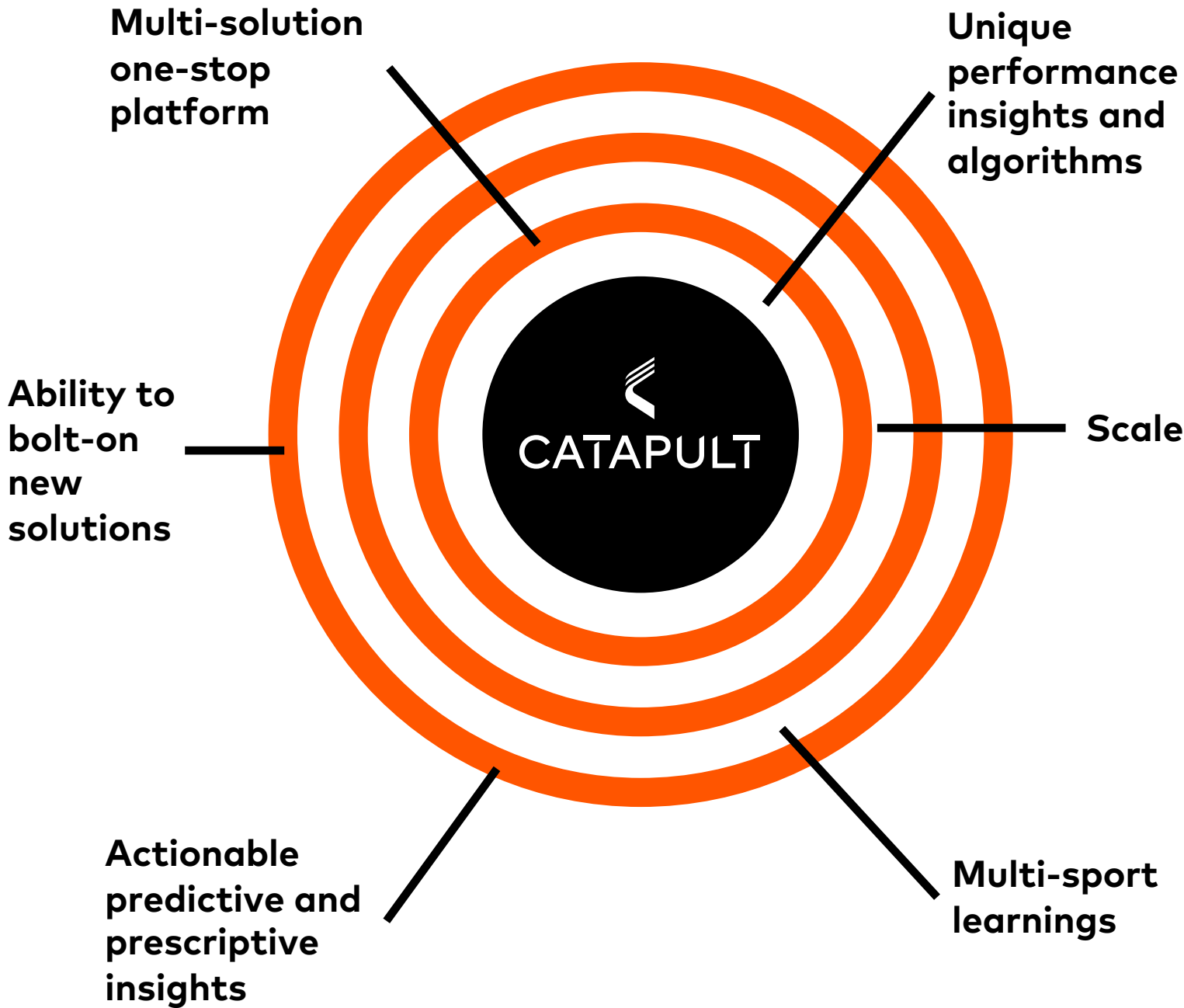
EXECUTING ON GROWTH

USE OUR COMPETITIVE ADVANTAGES TO DEEPEN OUR STRATEGIC MOATS

COMPETITIVE ADVANTAGES



STRATEGIC MOATS





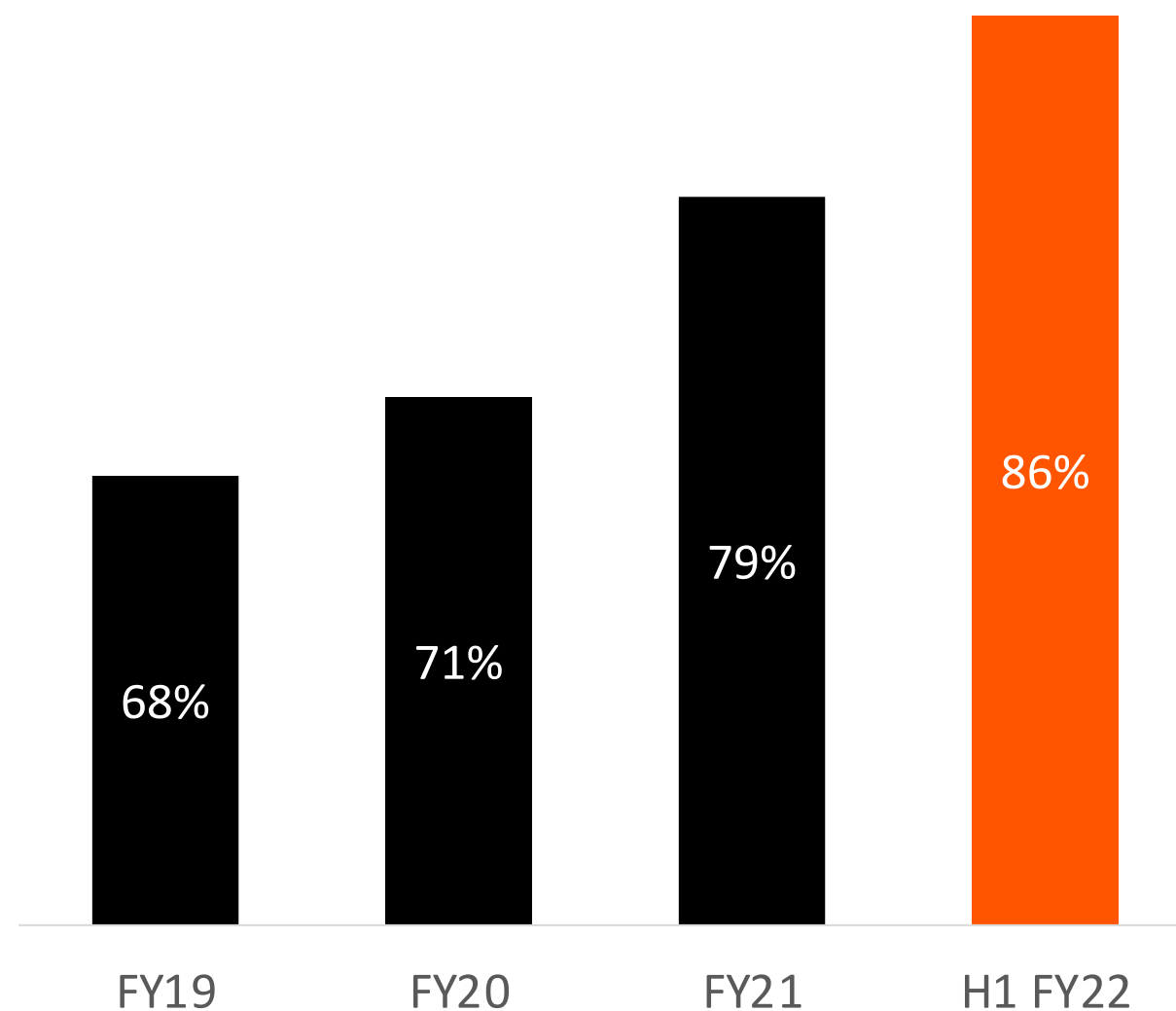
BUSINESS MODEL



BUSINESS MODEL

MOVING TO FULL SUBSCRIPTION

Subscription Revenue
% of Total Revenue



- In FY19 we began to move our business model to subscription sales
- Completely discontinued capital sales for Performance & Health from January 2021
- Very limited number of capital deals will remain
 - Stadium installations, sale of one-off accessory items, etc.
- Financial impact to last through FY24 with significant negative impact to recognized revenue expected in FY22 and FY23 as we transition
 - Capital revenues were mostly recognized at the start of the deal
 - New subscription revenues are recognized over the life of the contract
 - Full sales and marketing costs incurred and remain recorded up front
- Some hardware component of Tactics & Coaching deals will remain as capital sales
- Goal: 95% of total revenues via subscription

BUSINESS MODEL

SUBSCRIPTION ECONOMICS

For personal use only

P&L	
Revenue	SaaS Metrics – A leading indicator
Variable Cost	
Contribution Margin	
G&A	Fixed Cost declines with scale
R&D	Optional investment for future revenue
EBIT	Lagging metric based on a point in time



Subscription Economics	
ACV	A leading indicator of revenue. ACV measures what subscription revenue will likely be generated over the coming 12 months
Variable Cost	<ul style="list-style-type: none">• COGS – Declines with scale• S&M – Declines and becomes more efficient as multiple solutions serve a single client• Support – Product improvement lowers cost
Contribution Margin	Key to our success as it measures operating efficiency and is a reflection of potential terminal margin value of our business

BUSINESS MODEL

KEY METRICS FOR GROWTH

Growth	<div>1. ACV</div> <div>2. ACV Churn</div>
Usage	<div>1. Lifetime Duration</div> <div>2. Multi-Vertical Customers</div>
Efficiency	<div>1. Contribution Margin</div>

As the company is still transitioning from Capital Sales to all subscription sales, these metrics will not be presented until mid FY2

BUSINESS MODEL

SAAS BUSINESS MODEL: MARGINS AT SCALE

Our long-term ambitions are:

- 1. To grow our ACV with gross margins at 90%+
- 2. To narrow our variable costs from c.30% to <25% as scale and cross-sell efficiencies are generated
 - Drive contribution margins to 60%+
- 3. To maintain a fixed cost base that supports the growth opportunities available to Catapult
 - Short-term: investment required
 - Long-term: c.80% of contribution margin to flow through to EBITDA
- 4. To invest in R&D
 - As guided by Rule of 40 (i.e., best mix of growth and margins)
 - Subject to practical limitations: <20% of ACV
 - Generate trust and confidence to invest
 - Be prepared to reduce R&D if circumstances require
- 5. In order to generate strong long-term free cash flow

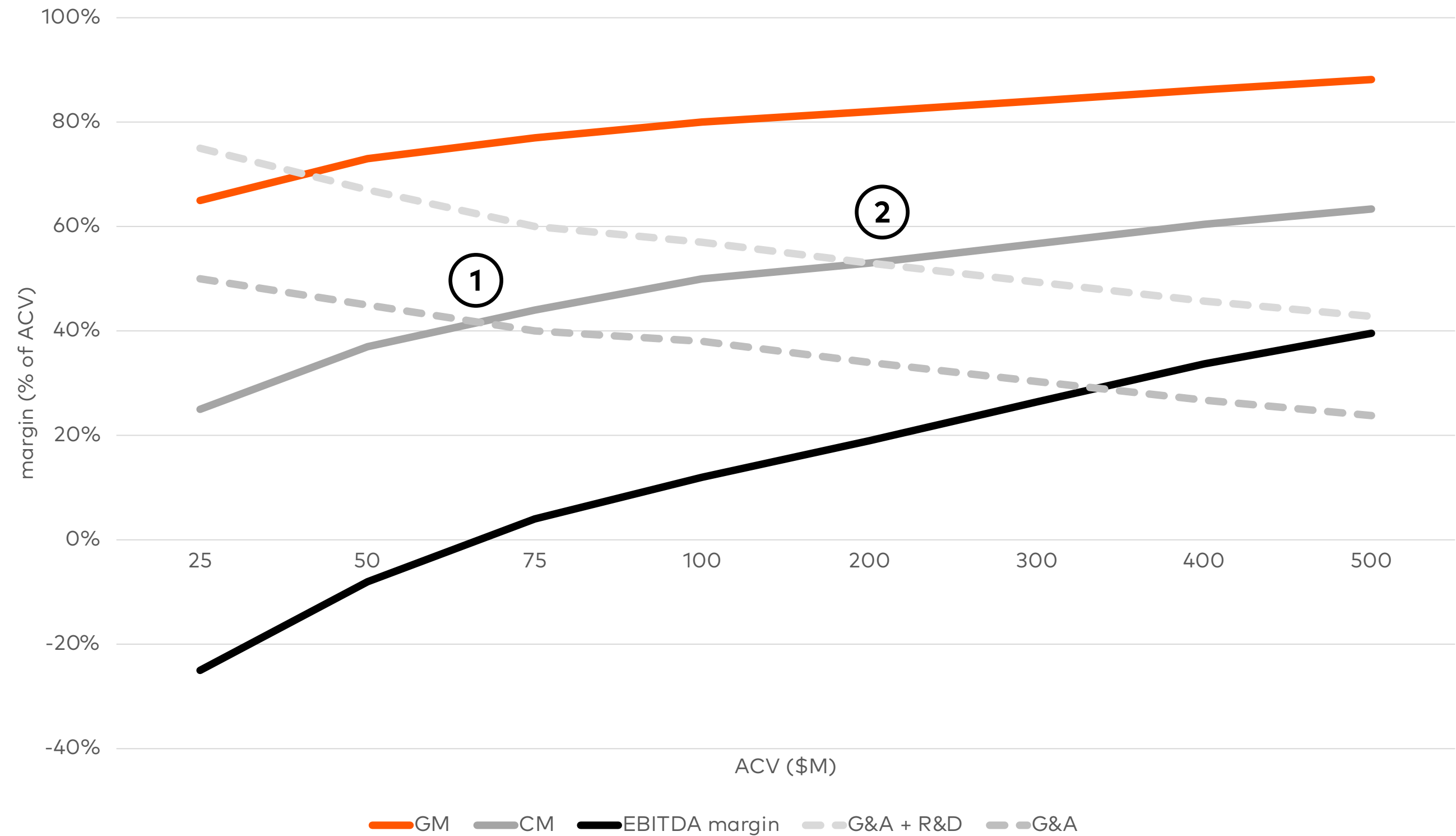
Indicative Metrics as a % of Sales (at different ACVs)	ACV					
	\$50M	\$100M	\$200M	\$300M	\$400M	\$500M
Gross Margin	73%	80%	82%	84%	86%	88%
S & M	36%	30%	29%	27%	26%	25%
Contribution Margin	37%	50%	53%	57%	60%	63%
G & A	45%	38%	34%	30%	27%	24%
EBITDA Margin	-8%	12%	19%	26%	34%	39%
R & D	23%	17%	17%	17%	17%	17%
EBIT Margin	-31%	-5%	2%	9%	17%	22%
Cost of Growth & Run R&D + G&A	68%	55%	51%	47%	44%	41%

BUSINESS MODEL

SAAS BUSINESS MODEL: MARGINS AT SCALE

Key inflection points:

1. Contribution margin outpaces the cost of run (G&A). EBITDA turns positive and continues to expand with ACV growth
2. Contribution margin outpaces cost of run (G&A) and cost of growth (R&D). Organic growth becomes self-funding



BUSINESS MODEL

PERFORMANCE AGAINST METRICS

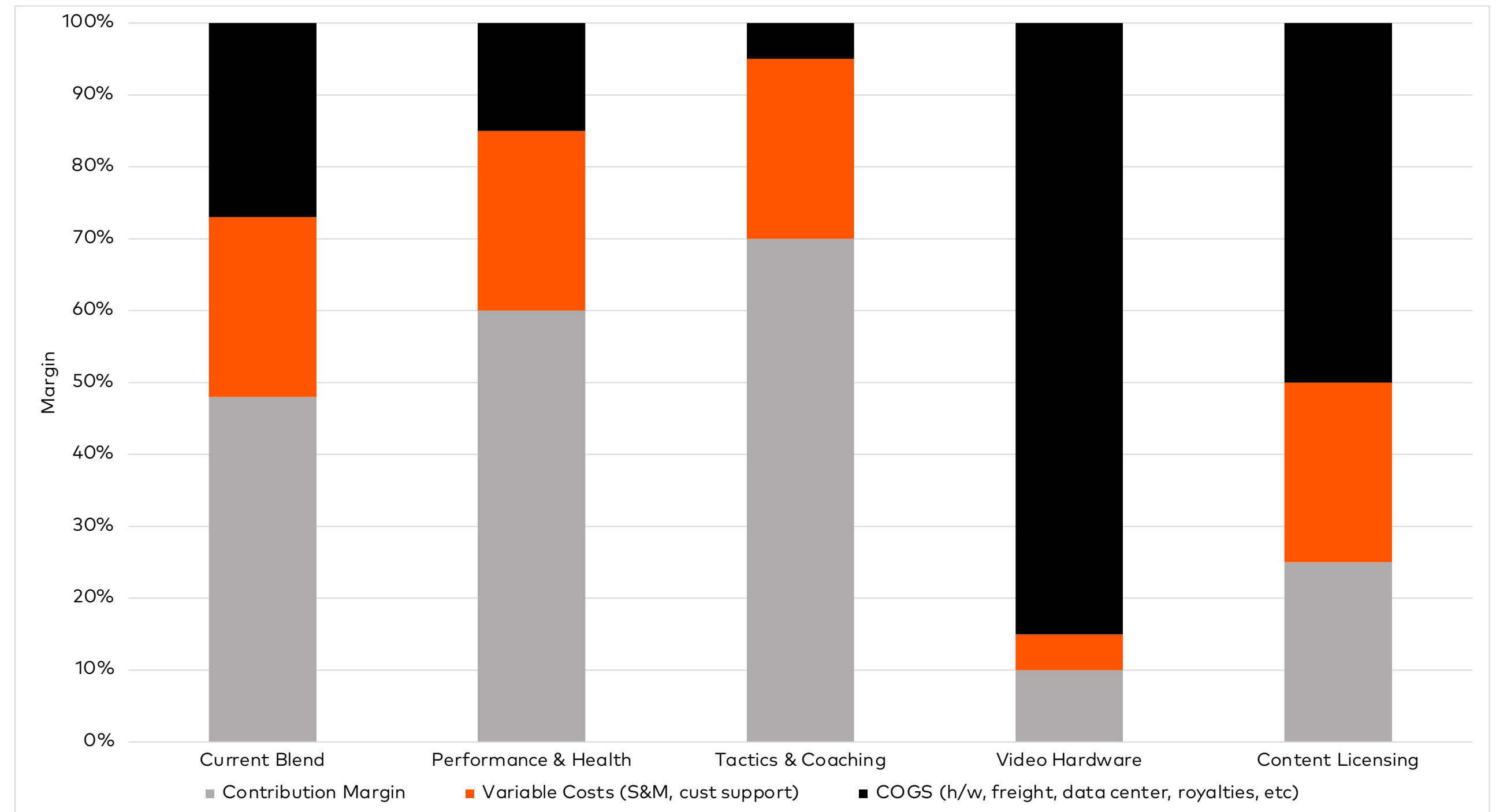
Metric		FY 19	FY 20	% Change	FY 21	% Change	1H FY 22	% Change
Growth	ACV	38.0	41.5	9.3%	48.4	16.5%	58.8	42.7%
	ACV Churn (%)	6.5%	6.4%	-1.5%	5.5%	-14.1%	4.1%	-39.7%
Expand	Lifetime Duration (years)	6.2	6.5	4.8%	5.8	-11.5%	5.5	-11.9%
	Multi-vertical Customers	126	216	71.4%	252	16.7%	314	49.2%
Scale	Contribution Margin	40%	47%	18.0%	48%	2.4%	45%	-6.9%

For personal use only

BUSINESS MODEL

POWERFUL UNIT ECONOMICS FAVOR MARGIN EXPANSION

- **High gross margins** in core and growing verticals of P&H and T&C
- High contribution margins provide **significant operating leverage** and **long-term cash-generating** ability and profits
- Establishing favorable unit economics is critical before scaling
- Contribution margins expected to expand in long-term due to product mix and variable cost efficiencies






LOOKING AHEAD




LOOKING AHEAD

WE ARE JUST GETTING STARTED


Best of Breed, Cloud-Based Vertical Software




Digital Marketing & Creativity




eCommerce




Design & Motion




Business Communications




Spend Management




Financial & Human Capital Management



Customer Relationship Management



Video Communications



CATAPULT

Sports Performance

For personal use only

CATAPULT'S UNIQUENESS

WE ARE ASSEMBLED: AN EXPERIENCED WORLD-CLASS TEAM

- We have assembled a world class executive team with the **skills, passion, and common vision to grow value**



Will Lopes, CEO
Ex CRO, Audible

Nov 2019



Matt Bairos, CCO
Ex CEO, XOS Digital

Mar 2000



Chris Cooper, COO
Ex EVP Int'l Ops, Audible
Ex CEO, Prudential Int'l Inv
Jul 2020



Param Hegde, CTO
Ex VP R&D, Aspen Tech
Ex SVP Engineering, HMM
May 2021



Zoe Rumford, CPO
Ex VP HR, Audible
Ex Head HR P'ships, Spotify
Jan 2021



Hayden Stockdale, CFO
Ex ED/Partner, Goldman Sachs
Ex CFO, United Petroleum
Jan 2020



Yana Bulva, SVP Product
Ex Head Prod Mktg, Audible

Jul 2020



Jonathan Garland, GC & CoSec
Ex Gen Counsel/CoSec, Myer
Ex Linklaters, Clayton Utz
Aug 2020



Brett Hammond, SVP Sales
Ex SVP Sales, XOS Digital

Feb 2005



Courtney Maunsell, SVP Rev Ops
Ex VP FP&A/Bus Ops, Salsify
Ex VP FP&A/Sales Ops, Acquia
May 2021



Albert Tsai, SVP Prof Serv
Ex COO, FastModel Sports

Aug 2017

OUR STRATEGY

WE HAVE MULTIPLE GROWTH LEVERS

Catapult has multiple levers available to achieve long-term, **ACV growth** and solidify its position as the **leading Sports SaaS** company



TODAY'S KEY TAKEAWAYS

WE HAVE A LARGE ADDRESSABLE MARKET

- \$2.6B Pro TAM
- \$1.4B Pro SAM is available today without R&D
- \$41B Prosumer TAM
- Operating in a \$128B Market

WE ARE UNIQUELY POSITIONED TO TAKE ADVANTAGE OF IT

- Leaders in Performance Technology
- Deeply embedded with elite teams globally
- Growing portfolio of high-value solutions

WE HAVE A SOPHISTICATED EXECUTION STRATEGY

- Strong product strategy
- Go-to-market with many growth levers
- Ability to deepen strategic moats

LOOKING AHEAD

A BOLD NEW CATAPULT IN 5 YEARS

PRO

- 5000+ Pro Customers
- Best-in-class Sports Data Platform

PROSUMER

- 500K+ Athletes
- Best-in-class Training/Education platform for amateur athletes

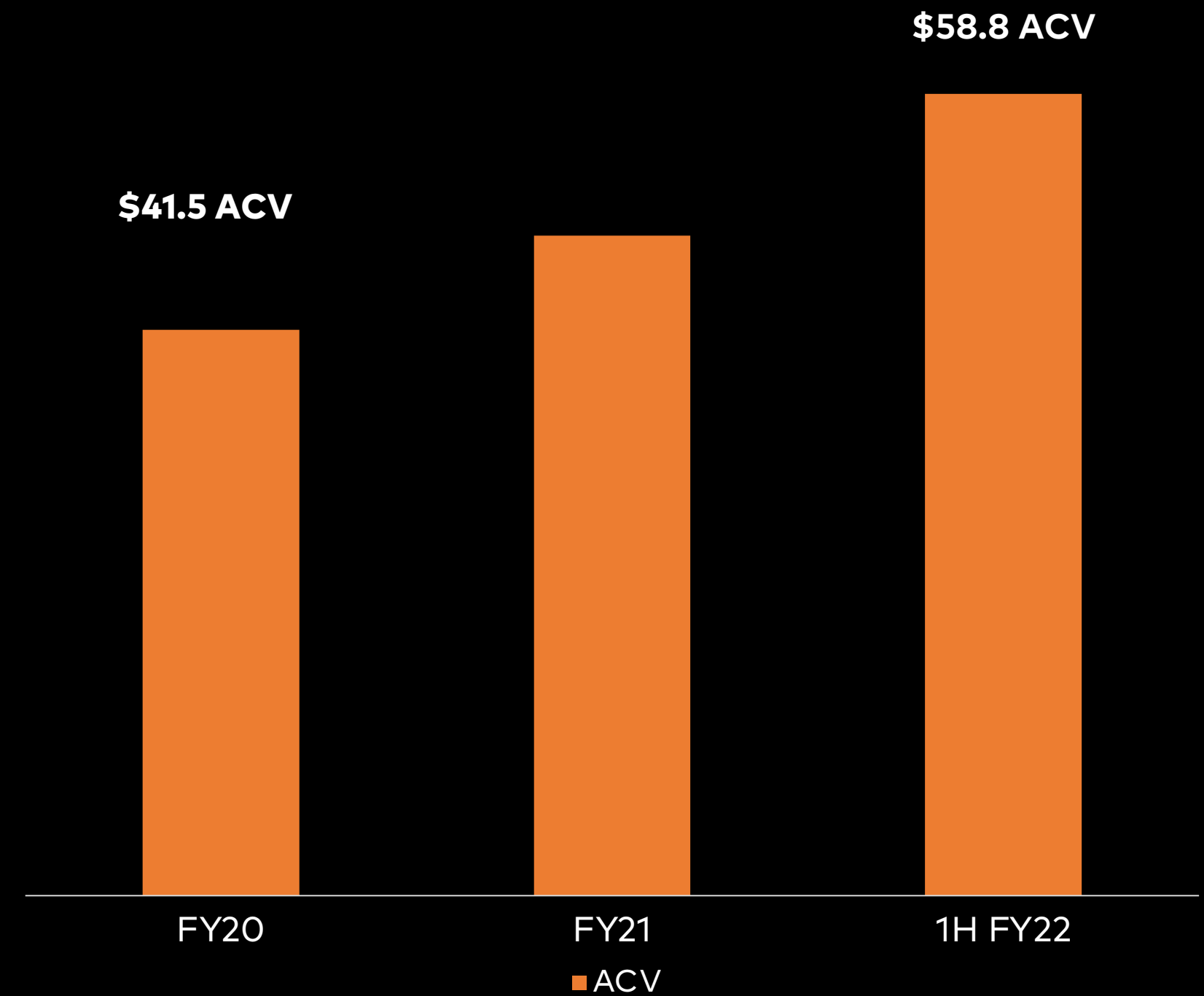
For personal use only

LOOKING AHEAD

CATAPULT FINANCIAL STRATEGY

10X ACV

We set this growth ambition at the end of FY20





UNLEASH POTENTIAL

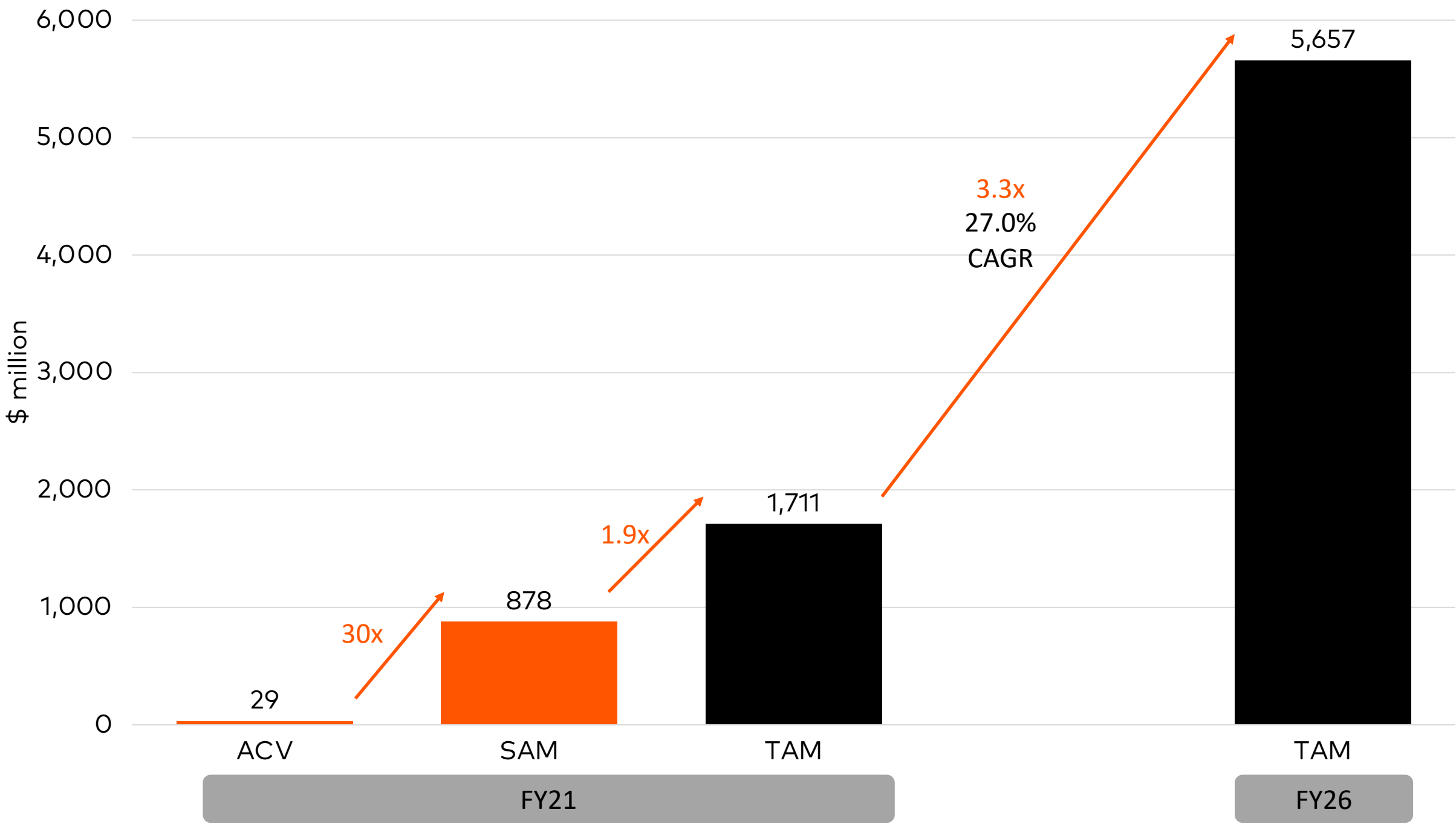


APPENDIX



APPENDIX

TAM OPPORTUNITIES: PERFORMANCE & HEALTH



Opportunities:

New Vale Pools in Vertical

- Additional 6 out of the 10 identified value pools

New Product Development

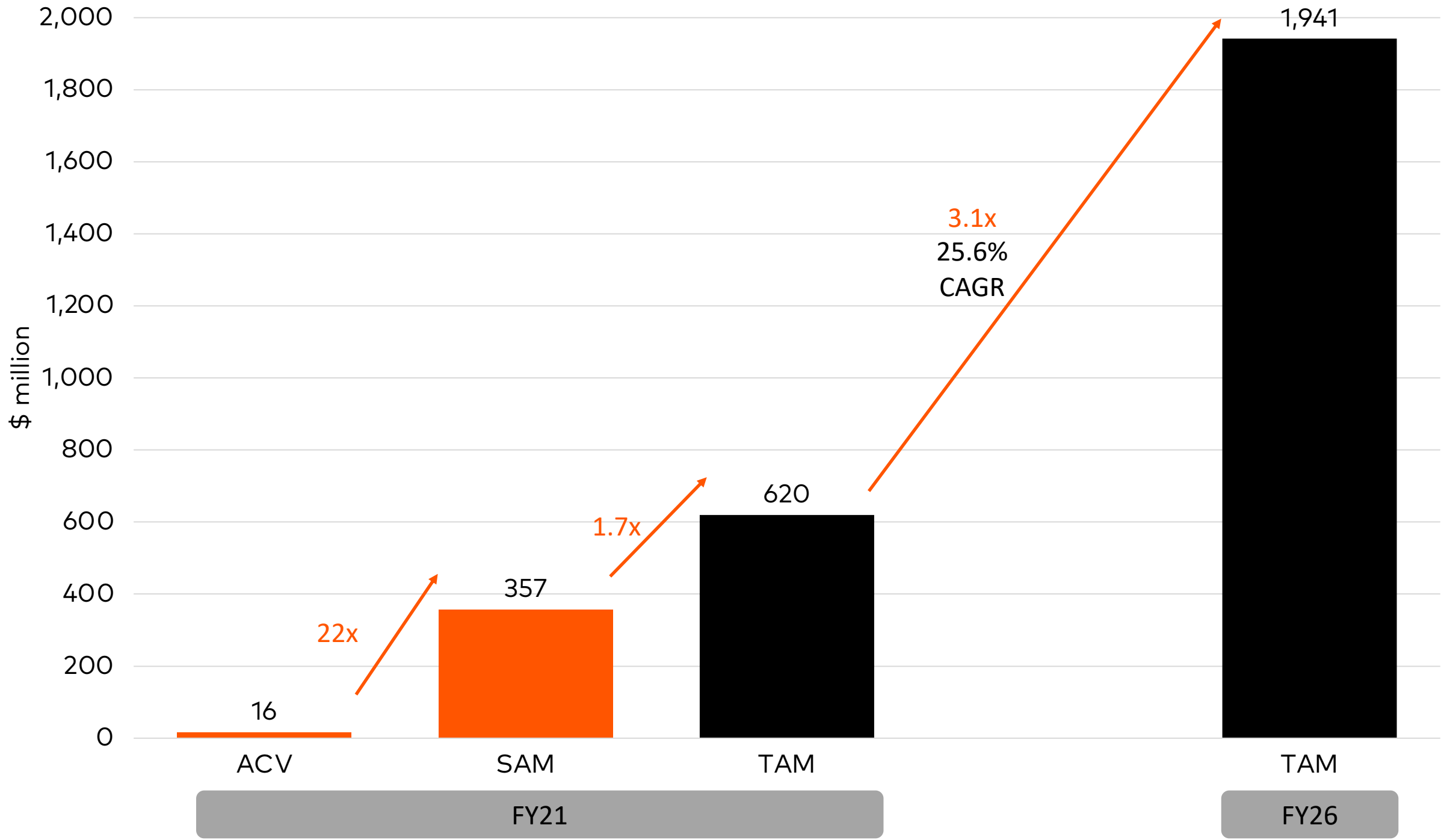
- New tracking mechanisms; refined tracking metrics/ analytics

FY26 TAM calculated by applying Marketsandmarkets growth rates for various sports analytics sub segments to Catapult's own internally assessed FY21 TAM

APPENDIX

GROWTH OPPORTUNITIES: TACTICS & COACHING

For personal use only



Opportunities:

New Value Pools in Vertical

- Additional 4 out of the 10 identified value pools

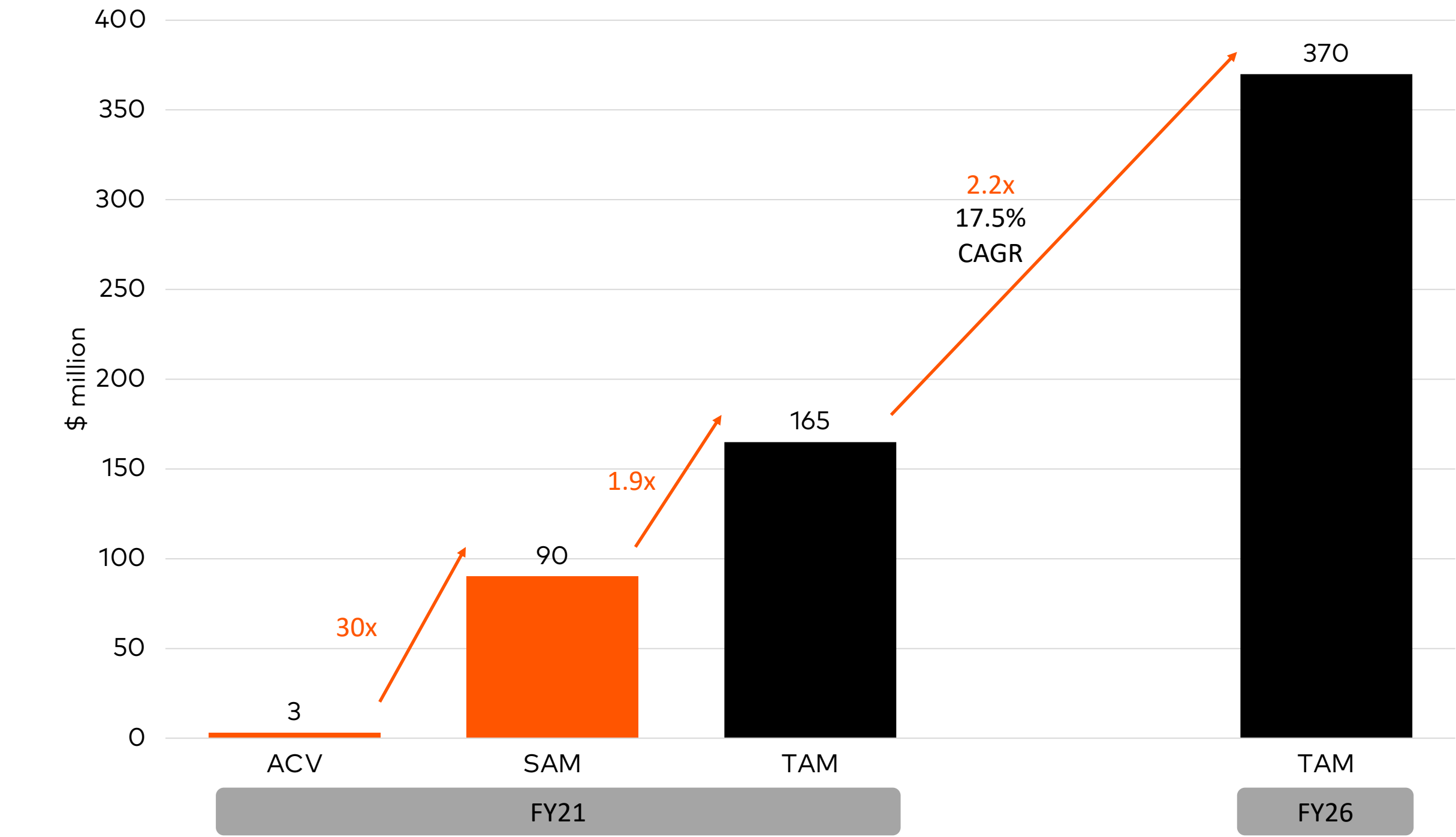
New Product Development

- Contextualize performance data over video, expand solutions to new sports, simpler system for prosumer market

FY26 TAM calculated by applying Marketsandmarkets growth rates for various sports analytics sub segments to Catapult's own internally assessed FY21 TAM

APPENDIX

GROWTH OPPORTUNITIES: MANAGEMENT



FY26 TAM calculated by applying Marketsandmarkets growth rates for various sports analytics sub segments to Catapult's own internally assessed FY21 TAM

Opportunities:

New Value Pools in Vertical

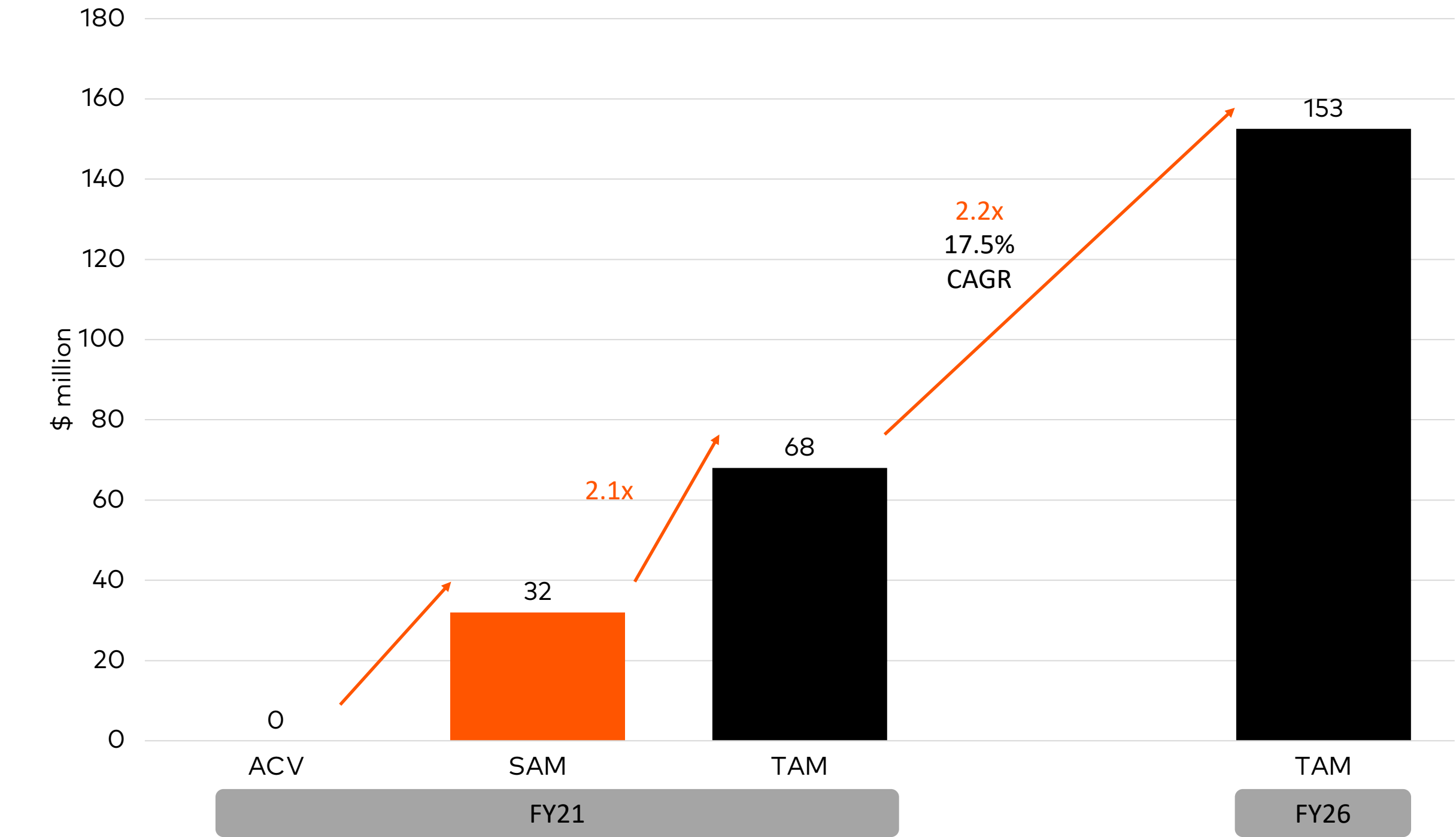
- Additional 7 out of the 10 identified value pools

New Product Development

- Simpler athlete database, video and performance data integration

APPENDIX

GROWTH OPPORTUNITIES: PROFESSIONAL SERVICES



Opportunities:

New Product Development

- Support teams with training setups, post season reviews, customized systems

FY26 TAM calculated by applying Marketsandmarkets growth rates for various sports analytics sub segments to Catapult's own internally assessed FY21 TAM

APPENDIX

TAM DEFINITIONS

Vertical	
TAM Size:	\$500M
Value Pools:	10
Current SAM:	\$100M 3 value pools
TAM Penetration:	2% \$10M
SAM Penetration	10%
Penetration	\$10M

Value Pools. Each vertical has multiple value pools. A value pool is an end-to-end solution that a customer is willing to pay for to solve a unique problem. Each value pool has its own potential ACV.

TAM Size. Total Addressable Market. The total size of the global market today across all value pools in the vertical (measured in ACV, covering all sports, regions, and levels).

Current SAM. Serviceable Available Market. The size of the global market that is serviceable by Catapult today with its current solutions (measured in ACV).

TAM Penetration. Catapult's current ACV in this vertical as a percentage of the total TAM Size.

SAM Penetration. Catapult's current ACV in this vertical as a percentage of the total Current SAM.