

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Vango Mining Limited
<b>ABN</b> 68 108 737 711

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Shengqiang (Sean) ZHOU
<b>Date of last notice</b>	16 December 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect			
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by AJ Silkwood Pty Ltd, a related entity			
<b>Date of change</b>	4 November 2021			
<b>No. of securities held prior to change</b>	Shares		<b>Number</b>	
	Shengqiang (Sean) ZHOU		26,123,203	
	AJ Silkwood Pty Ltd		30,000,000	
	<b>Total</b>		<b>56,123,203</b>	
	Performance Options	Exercise Price per Share	Expiry Date (period from issue date)	
		Cents		
	Category A	25.0	Three (3) years	5,000,000
	Category B	25.0		5,000,000
	Category C	30.0	Five (5) years	10,000,000
	Category D	35.0		5,000,000
	Category E	50.0		5,000,000
	Category F	60.0		10,000,000
	<b>Total</b>			<b>40,000,000</b>
<b>Class</b>	Ordinary fully paid shares (escrowed subject to repayment of Share Plan Loan)			
<b>Number acquired</b>	40,000,000			

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	Nil		
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.09 per Share		
<b>No. of securities held after change</b>	Shares		<b>Number</b>
	Shengqiang (Sean) ZHOU		26,123,203
	Shengqiang (Sean) ZHOU (vesting on issue)		10,000,000
	Shengqiang (Sean) ZHOU Vesting subject to performance hurdles <sup>1</sup>		30,000,000
	AJ Silkwood Pty Ltd		30,000,000
	<b>Total</b>		<b>96,123,203</b>
	Performance Options	Exercise Price per Share	Expiry Date (period from issue date)
		Cents	
	Category A	25.0	Three (3) years
	Category B	25.0	
	Category C	30.0	Five (5) years
	Category D	35.0	
	Category E	50.0	
	Category F	60.0	
	<b>Total</b>		<b>40,000,000</b>
	The Performance Options are also subject to various performance hurdles, as disclosed in the Company's Notice of General Meeting dated 30 April 2019.		
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of the Company's ordinary fully paid shares under the Vango Mining Limited Share Loan Plan, as approved by the Company's members at a general meeting held 8 October 2021.		

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Nil
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Nil

<sup>1</sup> As disclosed in the Company's Notice of General Meeting dated 8 October 2021, vesting one year after issue (10,000,000); two years after issue (10,000,000); and three years after issue (10,000,000).

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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<sup>+</sup> See chapter 19 for defined terms.