

Afterpay Limited ASX: APT

ASX Announcement

4 November 2021

Square, Inc. stockholders approve issuance of Square shares for acquisition of Afterpay

Afterpay Limited (**Afterpay**) confirms that Square, Inc. (NYSE: SQ) (**Square**) stockholders have approved the issuance of Square Class A common stock (including the shares underlying CHES Depository Interests) (**New Square Shares**) to Afterpay shareholders as contemplated by the Scheme Implementation Deed entered into between Square, Lanai (AU) 2 Pty Ltd and Afterpay announced on 2 August 2021.

As set out in the Scheme Implementation Deed, a condition precedent to the transaction between Square and Afterpay is the approval by Square stockholders of the issue of New Square Shares in connection with the Scheme. This condition is now satisfied.

Afterpay advises that the first court hearing will be held today and the Scheme Booklet is expected to be released tomorrow, Friday, 5 November 2021, subject to court approval and following registration with the Australian Securities and Investments Commission. Afterpay expects the transaction will close in the first quarter of 2022.

Authorised by

Anthony Eisen
Co-CEO & Managing Director

ENDS

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