

3 November 2021

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## ISR URANIUM ACQUISITION SETTLED & VENDOR PLACEMENT COMPLETED

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### Wyoming ISR Uranium Acquisition

GTI Resources Ltd (**GTI** or **Company**) is pleased to advise that the acquisition of Branka Minerals Pty Ltd and the vendor placement of \$600,000, as advised to ASX on 18 August 2021, have now both been completed.

Settlement of the acquisition and completion of the vendor placement are the final milestones of a transformative period of corporate activity for the Company and positions GTI to commence exploration drilling in Wyoming prior to Christmas.

Executive Director Bruce Lane said *“preparation for our maiden drilling campaign in Wyoming has proceeded according to plan and settlement of the acquisition has put us in a great position to commence drill testing before the end of the year. The Company is now well funded after raising in excess of \$5 million during the last 2 months and the market context for investing in ISR uranium exploration appear to be increasingly positive. We look forward to applying the funds we have raised in recent weeks to drive the creation of shareholder value in Wyoming’s Great Divide Basin”*.

As previously advised, GTI is on track to commence ISR uranium drilling during December with the bonding process underway and drilling contractor bids received.

The Company will provide further updates in due course.

### Utah Uranium & Vanadium Projects

The Company is also pleased to report that it has now made the final acquisition payment, of US\$100,000 and 2 million shares, in consideration for the purchase of Section 2 (ML52627) and Section 36 (ML 53599) in the Henry Mountains of Utah (**Properties**).

The payment for the Properties was made to Anfield Energy Inc. (TSX.V: AEC) and secures ownership across a now contiguous interpreted uranium & vanadium mineralised trend of over 5.5km between GTI’s Rat Nest and Jeffrey claim groups (as first reported to ASX on [7<sup>th</sup> July 2020](#)).

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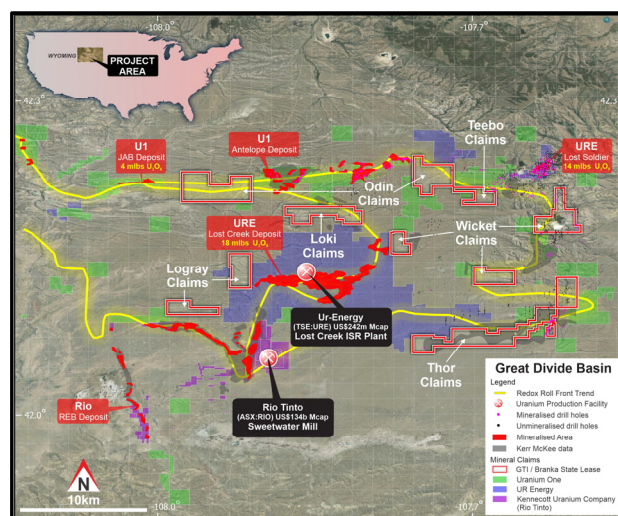
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This ASX release was authorised for release by the Directors of GTI Resources Ltd. Bruce Lane, (Executive Director), **GTI Resources Ltd**

## GTI RESOURCES LTD – SUMMARY OF PROJECTS

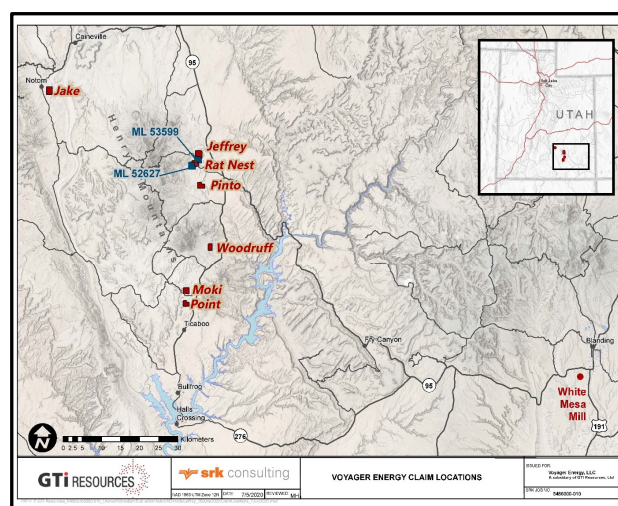
### GREAT DIVIDE BASIN ISR URANIUM, WYOMING, USA

GTI resources has entered into a binding agreement to acquire 100% of Branka Minerals Pty Ltd (**Branka**) (**Acquisition**) the holder of ~22,000 acres (~8,900 hectares) across several groups of strategically located and underexplored mineral lode claims (**Claims**) and 2 state leases (**Leases**), prospective for sandstone hosted uranium, located in the Great Divide Basin (**GDB**), Wyoming, USA & the Uravan Belt, Colorado, USA (the **Properties**). The Wyoming Properties are located in proximity to UR Energy's (**URE**) Lost Creek ISR Facility & Rio Tinto's (**RIO**) Sweetwater/Kennecott Mill and the GDB roll front REDOX boundary.



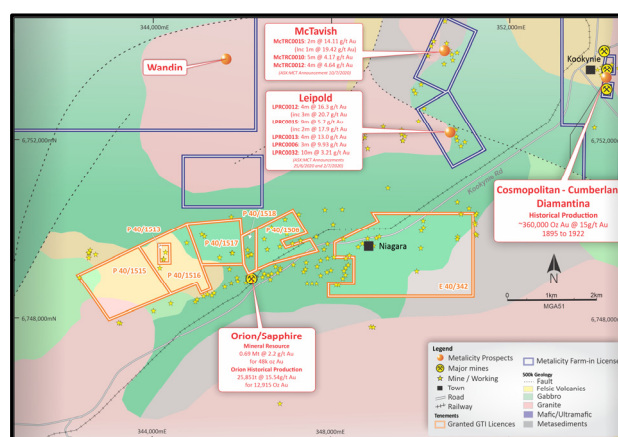
### HENRY MOUNTAINS URANIUM/VANADIUM, UTAH, USA

The Company has ~1,500 hectares of land holdings in the Henry Mountains region of Utah, within Garfield & Wayne Counties. Exploration is currently focused on approximately 5kms of mineralised trend that extends between the Rat Nest & Jeffrey claim groups & includes the Section 36 state lease block. Uranium & vanadium mineralisation in this location is generally shallow at 20-30m average depth. The region forms part of the prolific Colorado Plateau uranium province which historically provided the most important uranium resources in the USA. Sandstone hosted ores have been mined in the region since 1904 and the mining region has historically produced in excess of **17.5Mt @ 2,400ppm U<sub>3</sub>O<sub>8</sub> (92 mlbs U<sub>3</sub>O<sub>8</sub>) and 12,500 ppm V<sub>2</sub>O<sub>5</sub> (482 mlbs V<sub>2</sub>O<sub>5</sub>)<sup>1</sup>.**



### NIAGARA (KOOKYNIE) GOLD, WESTERN AUSTRALIA<sup>2</sup>

The Niagara project is located ~6 km southwest of Kookynie in the central goldfields of Western Australia. The project comprises one granted exploration licence, E40/342, and six granted prospecting licences, P40/1506, P40/1513, P40/1515, P40/1516, P40/1517 and P40/1518. Access to the project is provided via Goldfields Highway from the town of Menzies and the sealed Kookynie Road which bisects the northern part of exploration licence E40/342 & the southern part of P40/1506 (**Figure 5**). The project is located within the central part of the Norseman-Wiluna greenstone belt. GTI continues to evaluate its options for advancing exploration of the Niagara Gold Project & expects to advise of next steps with the project during the coming months whilst it prioritises exploration of its uranium projects.



<sup>1</sup> Geology and recognition criteria uranium deposits of the salt wash types, Colorado Plateau Province, Union Carbide Corp, 1981, page 33

<sup>2</sup> <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&id=02401075>