



BERKELEYenergía

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Company Update

Berkeley Energia Limited ("Berkeley" or "Company") advises that it has received a claim from Singapore Mining Acquisition Co Pte Ltd (a subsidiary of the Oman Investment Authority ("OIA"), formerly the State General Reserve Fund of Oman) in relation to the investment agreement and convertible note entered into in 2017. The claim alleges that the principle amount of US\$65 million of the convertible note is immediately payable by the Company due to allegations that the investment agreement and convertible note have been frustrated, repudiated and/or an event of default has occurred.

The Company strongly disputes the allegations and claim made by OIA and is currently seeking legal advice in relation to the matter.

For further information please contact:

Robert Behets

Acting Managing Director

+61 8 9322 6322

info@berkeleyenergia.com

Dylan Browne

CFO and Company Secretary

This announcement has been authorised for release by Mr Robert Behets, Director.

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