

## ASX ANNOUNCEMENT

1 November 2021

### DIAMOND DRILLING PROGRESSING AT HIGH GRADE ABERCROMBY GOLD PROJECT

- The 2,000m diamond drilling (DD) program at BMG's high grade Abercromby Gold Project in the Wiluna greenstone belt of Western Australia has commenced
- The program is part of a 6,000m combined RC/ DD program (4,000m of RC completed – refer ASX release 19 October 2021)
- The nine hole DD component will test deeper extensions of the high-grade orebody and complete certain RC holes in high-grade zones at Capital that were terminated early due to water ingress
- Assays are anticipated to be available during December and into the New Year

BMG Resources Limited (ASX: BMG) (**BMG** or the **Company**) is pleased to advise that the 2,000m diamond drilling (DD) component of the current 6,000m RC/ DD program at the Company's 100% owned Abercromby Gold Project in the Wiluna greenstone belt of Western Australia is underway. The drilling program aims are to test the high-grade zones at Capital and test deeper extensions of the high-grade orebody.

The DD component will complete five RC holes (including one hole from the 2020 drill program) that were terminated early due to water ingress, with the remaining holes testing the down dip and deeper continuity of the known mineralisation up to 500m below surface.

Areas to be tested at depth include the zones of thick, high-grade mineralisation already identified at deeper levels by the following significant intersections:

- 26m @ 6.07 g/t Au from 192m *including* 7m @ 21.22 g/t Au from 192m (20ABRC0004)
- 37m @ 1.70 g/t Au from 127m *including* 3m @ 15.29 g/t Au from 157m (20ABRC0008)
- 37m @ 2.58g/t Au from 144m *including* 8m @ 8.1g/t Au from 173m (20ABRC0010)
- 36m @ 1.30g/t from 232m *including* 8m @ 2.94g/t from 252m (21ABRC004)

For further details of these intersections and the RC drilling already completed refer to the ASX releases dated 19 October 2021 '*BMG Reports Further High-Grade Gold At Abercromby As Diamond Drilling Commences*' and 9 March 2021 '*Excellent New High-Grade Gold Intercepts At Abercromby*'.

The DD is expected to be completed in late November/ early December, with the first assays available in early December.

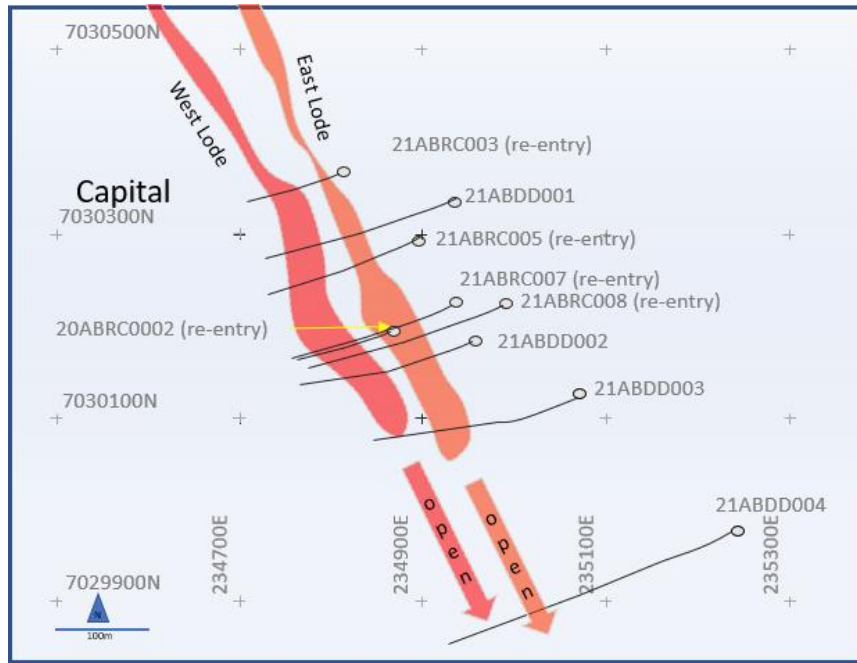
The Company will provide further updates as the drill program progresses.



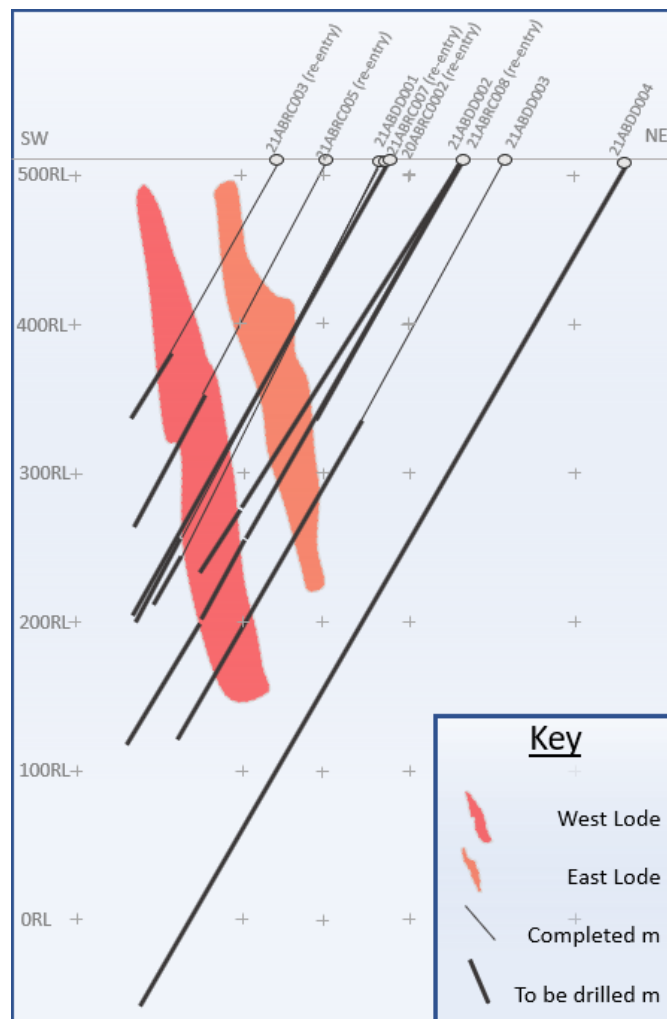
**Figure 1 –Diamond Drill Rig operating at Abercromby Gold Project, Wiluna, WA**

The diamond drilling program comprises 2,000m across nine holes (refer Figure 2 below).

Initial assays from the RC component were undertaken with 4m composites, the company anticipates that the 1m RC assays will be available around mid-November.



**Figure 2 –Plan view of proposed drilling at Capital Project with interpretive main lode positions**



**Figure 3 – Composite cross section for the Capital Project (+/- 300m and looking NW) showing interpretive main lode positions with proposed diamond drilling (drilling to be completed shown in darker colour).**



In addition to the drilling, the Company is currently completing a sub-audio magnetic (SAM) survey of the southern portion of the tenure at Abercromby, with processed results expected in the next few weeks. This geophysical survey is designed to provide high-resolution mapping of the structures in the southern part of the tenement area, which are the controls on gold mineralisation. This information will enhance the structural model for Abercromby and assist in planning follow-up drilling. Given the northern survey's success in identifying the known gold-bearing structures and also mapping the continuity of these structures, it is anticipated this will also be case in the southern survey.

This announcement has been authorised for release by Bruce McCracken, Managing Director of BMG Resources Limited.

**\*\*\*ENDS\*\*\***

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## Competent Person requirements

The information in this announcement that relates to Exploration Results was previously released by the Company in its ASX releases dated 9 March 2021 “Excellent New High-Grade Gold Intercepts at Abercromby”, and 19 October 2021 “BMG Reports Further High-Grade Gold At Abercromby As Diamond Drilling Commences”. The Company confirms that it is not aware of any new information or data that materially affects the information in the previous releases.

## Disclaimer

*Forward looking statements are statements that are not historical facts. Words such as “expects”, “anticipates”, “believes”, “potential”, “may” and similar expressions are intended to identify forward looking statements. These statements include, but are not limited to, statements regarding future production, resources and reserves and exploration results. All such statements are subject to risks and uncertainties many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in or implied by the forward looking statements. Investors should not construe forward looking statements as guarantees of future performance due to the inherent uncertainties therein.*