



## ASX Announcement / Media Release

For Immediate Release

### Appointment of Independent Directors

**1 November 2021, Singapore**

8VI Holdings Limited (“8VI” or the “Group”) is pleased to announce the appointment of two Independent Directors, Philip Forrest and Ng Tiong Gee, to its Board effective today.

#### Philip Forrest

Philip Forrest has lived in South East Asia for 40 years and in Singapore for over 30 years and has contributed to the commercial relationship between Australia and Asia. He reinforces that contribution through directorships, involvement in not for profit organisations, and the provision of consultation and advice. Since 1991, he has headed three international banks (Westpac, NatWest and ANZ), with wide-ranging regional responsibilities. His most recent banking position was Asia Head for ANZ Bank, with responsibility for all of the Bank’s activities in eleven countries from Japan to Indonesia.

Mr Forrest was previously a Non-Executive, Independent Director of an ASX-listed company (a component of the All Ordinaries Index) with activities in Asia and Australia, and he continues to be an Independent Director of several of the company’s international subsidiaries.

Mr Forrest is an Honorary Life Member of The Australian Chamber of Commerce Singapore, and a Member of the Governing Council of the Singapore Institute of Directors. He is also a Fellow of the Australian Institute of Company Directors, CPA Australia, Chartered Accountants Australia and New Zealand, and the Australian Institute for Business and Economics.

#### Ng Tiong Gee

Ng Tiong Gee is currently the Chairman of Yellow Pages Pte Ltd, an online directory and digital marketing company, where he is leading the digital transformation of a 50-year-old business. He is a prominent industry leader with substantial experience in the information technology sector and strategic human resource management.

He was previously the Senior Vice President for Technology of Resorts World Sentosa, as well as Chief Information Officer and Chief Human Resource Officer of United Test and Assembly Center Ltd. Prior to that, Mr Ng was STATS ChipPAC Senior Vice President of

For personal use only



Human Resources and Chief Information Officer. Between 1988 and 1992, he held various key engineering positions working on Computer Integrated Manufacturing and AI at Digital Equipment Singapore, now part of Hewlett-Packard, and has previously worked at Siemens Microelectronics Asia Pacific Pte Ltd (now known as Infineon Technologies Asia Pacific) and Gateway Incorporated.

Mr Ng is the founding President of \*Tech Talent Assembly, an NTUC-affiliated association and lectures in NUS Strategic Technology Management Institute. He also serves on the boards of GYP Properties, Pacific Radiance, Y Ventures and Ren Ci Hospital.

With the appointments of Mr Forrest and Mr Ng, Mr Charles Mac will step down from his Non-Executive Director role at 8VI effective today.

Commenting on the Independent Director appointments, Non-Executive Chairman, Mr Clive Tan said, "We are delighted to welcome both Philip and Tiong Gee to the Board as their extensive experience will be greatly valuable in realizing the immense potential of the Company. We look forward to their perspectives and contribution towards 8VI's upcoming growth initiatives and plans.

On behalf of the Board and Management, I would also like to thank Charles for his service and commitment to the Group, seeing through 8VI's transformation during his tenure as a Board member."

**ENDS**

**Media Enquiries:**

**Singapore**

Investor Relations

Email: [ir@8viholdings.com](mailto:ir@8viholdings.com)

For personal use only



**Authorised by:  
The 8VI Board**

**About 8VI Holdings Limited**

**8VI Holdings Limited** (“**8VI**”) is a Singapore-based FinEduTech company operating under the brand name **VI**.

Established in 2008, **VI** is the representation of our beliefs and roots in Value Investing and empowers the average man-on-the-street to achieve sustainable wealth as part of their mission to make investments smarter, faster and easier.

**VI App**, a unique, proprietary stock analysis tool developed through 8BIT Global Pte Ltd (“8BIT”), crunches traditional financial data and simplifies the complex stock analysis and decision-making process for equity investors into easy-to-use visuals under a comprehensive framework. As a licensed Financial Adviser approved by the Monetary Authority of Singapore, 8BIT provides financial advice concerning securities and units in collective investment scheme through research analyses and research reports, through **VI App**.

With numerous offices across the Asia Pacific region, **VI College** supports a community of graduates and value investors from 29 cities globally through its flagship “VI Bootcamp” and other programmes. As the region’s leading FinEduTech provider, **VI College** leverages the power of technology and transforms the perception and application of value investing.

For personal use only



## APPENDIX: Material Terms of Independent Director Services Agreement

The material terms of Mr Philip Forrest and Mr Ng Tiong Gee's Independent Director Services Agreement are as follows:

<b>Total fixed remuneration:</b>	SGD42,000 per annum, subject to review from time to time.
<b>Variable remuneration:</b>	Nil
<b>Termination:</b>	None
<b>Commencement date:</b>	1 <sup>st</sup> November 2021

For personal use only