



ASX RELEASE

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Tinybeans Announces Cancellation of Directors' Loan Options

Tinybeans Group Limited (ASX: TNY) (OTCQX: TNYF) (“Tinybeans” or “the Company”), an inclusive, informative, go-to resource for all things parenting, today announced the cancellation of the Option Entitlements associated with the director-led Loan Financing Agreement as announced to the ASX on September 30, 2021.

Under the Loan Agreement, the three directors providing the loan funds—CEO Eddie Geller and non-executive directors Andrew Whitten and Andrea Cutright (“participating directors”)—were entitled to 50% stock option coverage (one option for every \$2 of loan funds advanced), exercisable at \$1.13, which was the 5-day VWAP prior to September 30th. The Options were to expire on the fifth anniversary of their issue and were subject to shareholder approval at the Company’s 2021 AGM.

All three participating directors have notified the Company of their intention to relinquish the entitlement to the Options. Tinybeans has accepted this offer and plans to terminate the entitlement accordingly, and no Options will be granted.

The \$US800,000 unsecured loan will remain in place. In exchange for the cancellation of the Option entitlement, the 12% interest rate will now apply from the commencement of the term, with interest paid monthly in arrears. The loan was previously interest free for the first 45 days of the term.

Tinybeans’ Non-Executive Chairman, John Dougall, said:

“We have accepted the constructive offer from the participating directors to cancel their loan entitlements under the Financing Agreement, and we appreciate their continued support for the company as we execute on our growth strategy. We remain confident in the momentum we have generated through Q1-FY22 and look forward to providing further updates on our progress.”

The announcement was approved for release by the TNY Board.

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About Tinybeans Group

Tinybeans Group Limited (ASX:TNY, OTCQX:TNYF) is a leading app and web platform enabling parents to capture their children's everyday memories and share them privately with families everywhere. The platform provides rich recommendations that spark everyday family inspiration for what to do, what to buy, and which services to use for their children's needs.



Being twice named Apple's App of the Day in the U.S. puts Tinybeans in the elite company of the best apps in the world! Plus, Tinybeans became Apple's #1 content partner and exclusive parenting partner for one of their newest products, Apple Guides. With over 80+ partners and 1,000+ Guides on the platform, Tinybeans is the 5th most read on the platform (total views of Guides content).

Tinybeans serves a deeply engaged user base in over 100 countries/territories and enjoys over 130,000 5-star reviews in the Apple App Store and the Google Play stores.

www.tinybeans.com

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