BNK Banking Corporation Limited
Level 14, 191 St Georges Terrace
Perth WA 6000

ASX Release, 29 October 2021

Finsure 1Q22 AGGREGATION DIVISION - TRADING UPDATE

Finsure posts record settlement and lodgement volumes

- Record Finsure settlements of $8.5bn in the quarter, an increase of 85.7% YoY and 20.3% QoQ.
- Record e-lodgements of $18.1bn during 1Q22, an increase of 61.8% YoY and 5.4% QoQ.
- Finsure's Loan Book grew to $60.8bn an increase of 27.9% YoY and 7.4% QoQ.
- As at 30 September 2021, Finsure had 2,064 brokers, an increase of 13.7% YoY and 2.9% QoQ.

BNK Banking Corporation Limited (ASX:BBC) ("BNK" or the "Group") is pleased to provide the market with its trading update for the first quarter of FY22 (1Q22) for its Aggregation division.

Finsure Aggregation Update

"During the September quarter Finsure celebrated its 10th anniversary and was again recognised as Aggregator of the Year at the 2021 Australian Mortgage Awards."

"The strong momentum of the 4th quarter of FY21 has continued into FY22. Settlements achieved consecutive monthly records of $2.91 billion in September and $2.86 billion in August, 2021. This caps off a year where we broke four all-time monthly settlement records. Finsure also reported record e-lodgements of over $18 billion, which highlights the strong pipeline for continued settlement growth," John Kolenda CEO Aggregation said.

Highlights for 1Q22 (unaudited):

Key Metric (unaudited)	1Q22	YoY[1]	QoQ[2]
Finsure Brokers (#)	2,064	13.66%	2.94%
Finsure 4Q e-lodgements ($b)[3]	18.13	61.83%	5.38%
Finsure 4Q Settlements ($b)	8.5	85.66%	20.28%
Finsure Loan Book ($b)	60.8	27.92%	7.36%

[1] Year on year: Movement between the current quarter and the same quarter in the prior year. For example, the movement between the second quarter in the current year and the second quarter in the prior year.
[2] Quarter on quarter: Movement between the current quarter and the previous quarter. For example, the movement between the second quarter and the first quarter in the current year.
[3] e-lodgements refers to electronically submitted lodgements through Finsure's gateway and excludes manually or directly submitted lodgements to lenders by Finsure accredited brokers. Total lodgements are therefore higher than e-lodgements.

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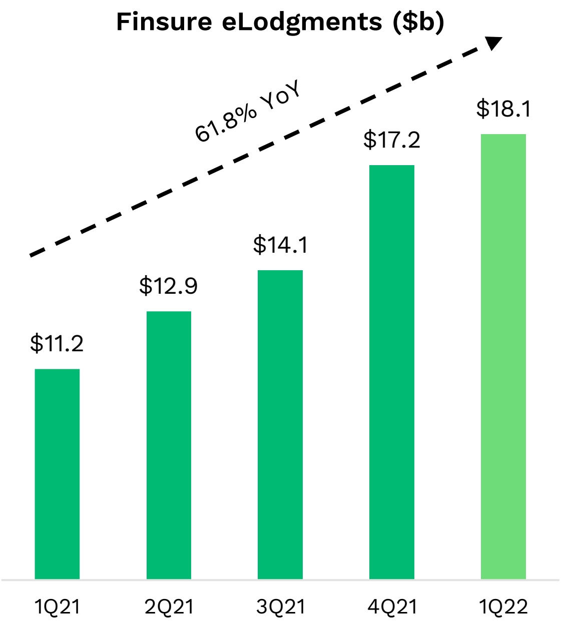
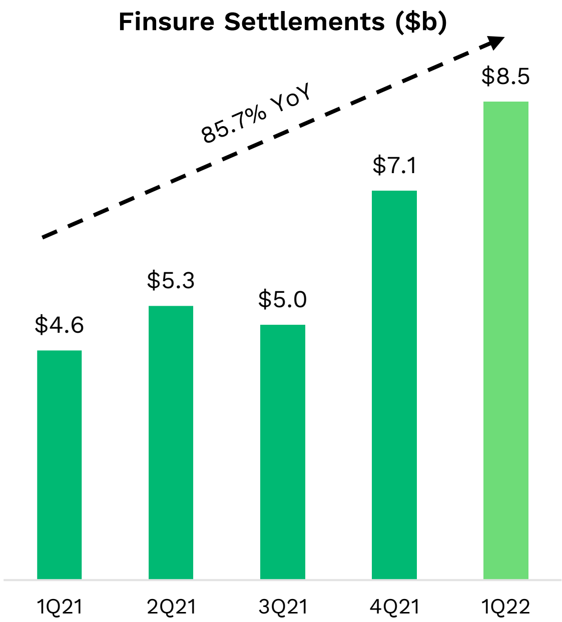
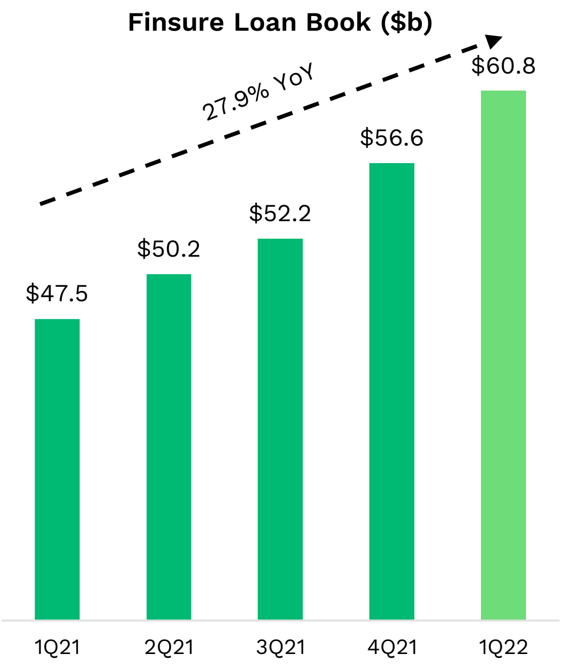
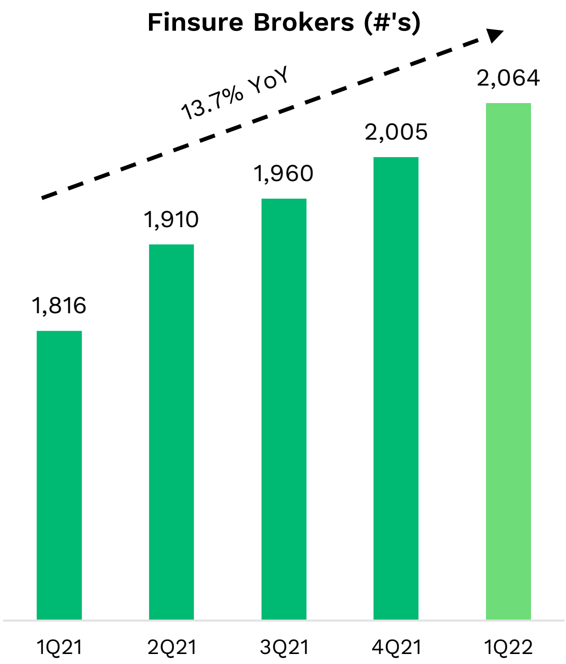
Aggregation Results









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This announcement has been authorised for release by the Board of Directors.

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Who is BNK Banking Corporation Limited?

BNK Banking Corporation Limited (BNK) is a diversified financial services company with two key operating divisions in banking and mortgage broking aggregation:

Banking

The company has operated as an APRA-regulated authorised deposit-taking institution (ADI) for over 38 years. Our customers benefit from the Australian government deposit guarantee scheme for deposits up to $250,000.

The bank provides simple and easy to understand products across savings, payment and mortgages under the Goldfields Money and Better Choice Home Loans brands.

Mortgage Aggregation

The Aggregation division, operating as Finsure, provides one of the largest distribution networks in the country as well as valuable market insights that assist BNK with product development. As at 30 September 2021 the business services 2,064 mortgage brokers and manages a loan book in excess of $60bn.

This unique combination allows BNK to develop competitive products that meet its changing customer needs, leveraging its low-cost, technology-driven model. BNK is focused on becoming a challenger bank of scale through building its product portfolio, growing its diversified distribution network and pursuing API-enabled partnering opportunities.

The Company is listed on the Australian Securities Exchange (ASX:BBC).

You can read more about us at www.bnk.com.au and www.finsure.com.au.