Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ADVERITAS LIMITED
ABN	88 156 377 141

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mathew James Ratty
Date of last notice	1 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MC Management Group Pty Ltd <the MC Master A/C> and MC Management Group Pty Ltd – Director, shareholder and beneficiary of accounts.</the 	
Date of change	25 October 2021	

⁺ See chapter 19 for defined terms.

No. of securities held prior to change	MC Management Group Pty Ltd
	15,197,862 fully paid ordinary shares.
	2,250,000 quoted options exercisable at
	\$0.10 on or before 25/10/2021.
	MC Management Group Pty Ltd <the MC Master A/C> 2,582,682 fully paid ordinary shares. 1,749,092 quoted options exercisable at \$0.10 on or before 25/10/2021.</the
	Mathew James Ratty <the family<br="" mjr="">Trust> 4,750,000 fully paid ordinary shares</the>
	(voluntarily escrowed to 28/5/22). 11,000,000 performance rights.
	Paterson Road Investments Pty Ltd <paterson a="" c="" investment="" road=""> 180,000 fully paid ordinary shares</paterson>
Class	Fully paid ordinary shares
Number acquired	3,750,000 fully paid ordinary shares
Number disposed	3,750,000 quoted options exercisable at \$0.10 on or before 25/10/2021 were exercised.
Value/Consideration Note: If consideration is non-cash, provide details and estimated	\$375,000 (\$0.10 each)

⁺ See chapter 19 for defined terms.

No. of securities held after change	MC Management Group Pty Ltd
	 17,447,862 fully paid ordinary shares. MC Management Group Pty Ltd <the a="" c="" master="" mc=""> *</the> 4,082,682 fully paid ordinary shares. Mathew James Ratty <the family="" mjr="" trust=""></the> 4,750,000 fully paid ordinary shares (voluntarily escrowed to 28/5/22). 1,000,000 performance rights. **
	Paterson Road Investments Pty Ltd <paterson a="" c="" investment="" road=""> 180,000 fully paid ordinary shares</paterson>
	Note – * 249,092 quoted options exercisable at \$0.10 lapsed on 25/10/2021. ** 10,000,000 performance rights have lapsed in accordance with the Company's Performance Rights and Options Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 3,750,000 quoted options at an exercise price of \$0.10 each at a total cost of \$375,000.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A	
Nature of interest		
Name of registered holder		
(if issued securities)		
Date of change		
No. and class of securities to which		
interest related prior to change		
Note: Details are only required for a contract in		
relation to which the interest has changed		
Interest acquired		

⁺ See chapter 19 for defined terms.

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.