

MARKET ANNOUNCEMENT

Second Iron Ore Shipment from Peru

HIGHLIGHTS

- 15,000 tonne industrial trial of Apurimac Premium Lump DSO loaded and shipment underway to South American steel mill customer
- Steel mill's discharge port is located approximately 6 days voyage from Peru
- Significant savings in shipping due to shorter voyage time (approximately 6 days versus greater than 30 days to China)
- Shipment made on an FOB basis with a competitive market price with the high grade nature of Apurimac Lump DSO ore attracting a grade and lump premium
- Successful trial could lead to longer term regular offtake

Strike Resources Limited (ASX:SRK) (**Strike**) is pleased to confirm that a second shipment of 15,000 tonnes of Apurimac Premium Lump iron ore (**DSO**) from Strike's Apurimac Iron Ore Project has been loaded onto a ship and is currently underway to a South American steel mill (**Buyer**).

The shipment is to be used by the Buyer as an industrial trial for their steel manufacturing facility where the Buyer has a requirement for long term, regular supplies of ore which could be potentially met by Strike from its Apurimac Project, if the trial is successful.

The Buyer's discharge port is located approximately 6 days voyage from the loading port in Peru, which affords considerable saving in shipping costs compared to China (approximately 32 days voyage).

The shipment was made on an FOB basis with a competitive market price calculated by reference to the high grade nature of the Apurimac Lump DSO ore attracting a premium for the grade and lump composition of such ore.

Strike will now await the results of the trial shipment.

William Johnson, Managing Director:

"We are pleased to have now completed our second shipment from Peru, in this instance to a local South American customer which has afforded Strike the benefit of a significantly shorter voyage time reducing shipping costs considerably and minimising pricing risk compared to sales to customers in China.

The Apurimac Lump DSO product is a premium ore which Strike believes will continue to attract premium pricing.

We look forward to the results of the industrial trial by our customer and will work with them to ensure a stable and long term supply of iron ore"



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