

Identitii Completes Successful Capital Raise

\$6M provides funding to accelerate multiple growth initiatives

26 October 2021 – [Identitii Limited \(ASX:ID8\)](#) ('Identitii', 'the Company') is pleased to announce it has received binding commitments to raise a total of \$6M (before costs) via a placement (**Placement**) to sophisticated and institutional investors.

The Company is also pleased to announce a rights issue to allow existing shareholders to participate at the same \$0.16 per share price offered to sophisticated and institutional investors (**Rights Issue**). The latter issue will raise up to an additional \$3M.

The capital raising will help finance current and future growth initiatives, including:

- The provision of working capital for Identitii to execute its LAND, EXPAND and CONNECT strategy, more detail on which is provided in the Company's new Investor Presentation released today
- A ramp-up of sales and marketing activities, as the Company continues to drive new customer growth, following the announcement of deals with Citibank and Standard Chartered Australia earlier this financial year
- Continued enhancements to Identitii's core platform to provide new features and functionality that increase revenue per customer and help the Company expand into new markets, and
- Efforts to monetise the Company's US patent.

Commenting on the announcement, John Rayment, CEO, Identitii, says: "In total we received bids exceeding our capacity and are thrilled with the high level of interest shown in the Placement. In addition to ongoing support from existing sophisticated and institutional investors, we also welcome a number of new shareholders to our register. This new capital will be deployed to accelerate customer and revenue growth initiatives, building on recent customer wins with Citibank and Standard Chartered Australia, and aggressively targeting potential customers in the smaller reporting entity space, following the launch of our exciting SaaS platform to materially expand our addressable market.

"In addition to accelerating customer growth, the capital raise will also help fund ongoing development of our unique technology platform. The continued delivery of new features and functionality will help increase revenue per customer, allow the Company to expand into new global markets and help protect the 'best of breed' and competitive advantages we currently enjoy. Importantly, we now also have the resources needed to pursue our commitment to monetising the value embodied in our US patent.

"To our existing retail investors, we thank you for your ongoing loyalty as we continue to build scale. We hope you take advantage of the opportunity now available to build your stake in Identitii via the Rights Issue.

"In the past 12 months, the Company has announced several new enterprise customers and a Letter of Intent from another. We are now looking forward to additional revenue from our growing pipeline of both enterprise and smaller SaaS customers over the coming 12 months. Our recent and prospective customer growth confirms we are on the right track with a product a broad spectrum of reporting entities both here and overseas need. Investors should expect to see more announcements as we build our client list and strengthen our revenue base over the months ahead."

Identitii Limited

ABN 83 603 107 044
 129 Cathedral St, Woolloomooloo, NSW 2011, Australia
www.identitii.com
info@identitii.com

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Well-Supported Placement Done at 11% Discount to Last Closing Price

The Placement to sophisticated and institutional investors, priced at \$0.16 a share to raise \$6M (before costs) by the issue of 37,500,000 million new, fully paid ordinary shares utilises the Company's existing 15% placement capacity under ASX Listing Rule 7.1 and 10% placement capacity under ASX Listing Rule 7.1A totalling 22,320,893 Shares and 15,179,107 Shares, respectively. It is expected that the shares under the Placement will be issued on 1 November 2021

The offer price of \$0.16 per new share represents an 11.1% discount on the last closing price of \$0.18 on 21 October 2021.

Shareholder Rights Issue

Identitii is pleased to offer all existing shareholders on the Company's share register at 7.00pm on 2 November 2021 (**Record Date**), with a registered address in Australia or New Zealand, the opportunity to participate in a rights issue at the same price as institutional shareholders being \$0.16 per share. The Company will offer up to 18,957,679 additional ordinary shares to existing shareholders on a 1 for 10 basis. Shareholders will also have the opportunity to apply for any unplaced shares (Shortfall) before the offer is closed. This subsequent issue will raise up to \$3M for the Company.

Indicative Timetable

The proposed timetable for the Rights Issue is set out below:

Lodgement of Prospectus with ASIC	27 October 2021
Lodgement of Prospectus and Appendix 3B with ASX	27 October 2021
Ex date	1 November 2021
Record Date for determining Entitlements	2 November 2021
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	4 November 2021
Last day to extend the Closing Date	15 November 2021
Closing Date as at 5:00pm*	18 November 2021
ASX notified of under subscriptions	23 November 2021
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	24 November 2021
Quotation of Shares issued under the Offer**	25 November 2021

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

Annual General Meeting

Identitii's FY21 Annual General Meeting has been delayed due to the capital raise, with the new date likely to be in early December. The Company will provide Notice of Meeting as soon as possible.

This announcement has been authorised for released to ASX by the Company's CEO, John Rayment.

For more information, please contact:

Identitii

Michael Kotowicz
E: investors@identitii.com
P: +61 416 233 145

The Capital Network

Julia Maguire
E: julia@thecapitalnetwork.com.au
P: +61 8999 3699

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ABN 83 603 107 044
129 Cathedral St, Woolloomooloo, NSW 2011, Australia
www.identitii.com
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About Identitii

Identitii Limited is helping regulated entities reduce their exposure to regulatory risk, without replacing existing technology systems. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8).

For more information visit: www.identitii.com

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