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ASX Announcement

22 October 2021

Aussie Broadband response to press speculation

Aussie Broadband Limited (ASX:ABB) notes the recent article in The Australian newspaper and confirms that it has commenced a period of exclusive discussions with Over the Wire Holdings Limited (ASX:OTW) regarding a possible combination of the two entities.

The discussions are preliminary and incomplete, and no agreement has been reached in relation to any transaction. There is no guarantee that any agreement will be reached or that a transaction will eventuate.

Aussie Broadband will keep the market informed in the event of any material developments.

ENDS
Authorised for release by the Aussie Broadband Board.

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For feedback and enquiries email investors@team.aussiebroadband.com.au

About Aussie Broadband Limited:

Aussie Broadband is an Australian owned and operated telecommunications company that was formed in 2008 and is based in Morwell Victoria, Australia.

The company's main focus is nbn™ (NBN) subscription plans and bundles to residential homes, small businesses, not-for-profits, corporate/enterprise and managed service providers.

As a licensed carrier, the company provides these services through a wholesale agreement with NBN Co, a mix of leased backhaul infrastructure from third parties and its own network equipment.

The company also offers a range of other telecommunications services including VOIP, mobile plans and handsets, entertainment bundles through its partnership with Fetch TV and connections through its own fibre, the Opticomm network and its white label platform.