



Announcement Summary

Entity name

AXP ENERGY LIMITED

Date of this announcement

Thursday October 21, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	\$0.005 unlisted Placement Options expiring 20 Apr 2023	300,000,000	21/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AXP ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

98114198471

1.3 ASX issuer code

AXP

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/10/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue 300m unlisted \$0.005 Options 20 April 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

\$0.005 unlisted Placement Options expiring 20 Apr 2023

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211014/pdf/451nwqr8d3kybp.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00500000

Expiry date

20/4/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Option expiring 20 April 2023 Ex \$0.005

Any other information the entity wishes to provide about the +securities the subject of this notification

On 18 December 2020, the Company completed a placement of 599,999,999 Shares at an issue price of \$0.003 per share (Placement Shares) to raise approximately \$1,800,000 (December Placement).

The Placement Options Offer is an offer, for nil cash consideration, of up to 300,000,000 free- attaching Options



(Placement Options) on the basis of one (1) free-attaching Option for every two (2) Shares subscribed for under the December Placement.

No funds will be raised from the issue of the Placement Options

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Original share issue was made under an Appendix 2A

Issue details

Number of +securities

300,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

No

Purpose of the issue

Other

Additional Details

Free attaching 1 Option for 2 Shares

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AXP : ORDINARY FULLY PAID	4,678,512,520

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AXPAB : OPTION EXPIRING 15-JUL-2021 EX \$0.045	12,500,000
AXPAD : OPTION EXPIRING 30-SEP-2021 EX \$0.003	1
AXPAE : OPTION EXPIRING 30-NOV-2021 EX \$0.003	140,000,000
New class - code to be confirmed : \$0.005 unlisted Placement Options expiring 20 Apr 2023	300,000,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

300,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

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