



## Announcement Summary

**Entity name**

AXP ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday October 21, 2021

**The +securities to be quoted are:**

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AXP	ORDINARY FULLY PAID	48,780,488	20/10/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

AXP ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

98114198471

### 1.3 ASX issuer code

AXP

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

21/10/2021



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### 2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

No security currently exists

**FROM (Existing Class)**

**+Security description**

Employee Incentive Performance Rights

**TO (Existing Class)**

**ASX +security code and description**

AXP : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

48,780,488

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

At the 29 November 2019 AGM Shareholder approved

RESOLUTION 8 : ADOPTION OF INCENTIVE PERFORMANCE RIGHTS PLAN

The adoption of the employee incentive scheme titled Incentive Performance Rights Plan (Plan) in accordance with ASX Listing Rule 7.2 (Exception 9(b)).

The Company is able to issue Performance Rights under the Plan to eligible participants over a period of 3 years without impacting on the Company's ability to issue up to 15% of its total ordinary securities without Shareholder approval in any 12 month period.

The objective of the Plan is to attract, motivate and retain key employees and it is considered by the Company that the adoption of the Plan and the future issue of Performance Rights under the Plan will provide selected employees with the opportunity to participate in the future growth of the Company.

<https://fremontpetroleum.com/board-charters-policies/>

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

☒ Yes

**Provide details of the KMP or +associates being issued +securities**

**Name of KMP**

**Name of registered holder**

**Number of +securities**

Timothy Hart

Timothy Hart

48,780,488



**Issue date**

20/10/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Issue details**

**Number of +securities to be quoted**

48,780,488

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Incentive Performance Rights were issued for nil consideration and subject to four vesting conditions or deliverables being achieved within specified timeframes.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

292,683.000000

**Any other information the entity wishes to provide about the +securities to be quoted**



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**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AXP : ORDINARY FULLY PAID	4,727,293,008

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AXPAB : OPTION EXPIRING 15-JUL-2021 EX \$0.045	12,500,000
AXPAD : OPTION EXPIRING 30-SEP-2021 EX \$0.003	1
AXPAE : OPTION EXPIRING 30-NOV-2021 EX \$0.003	140,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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