



Announcement Summary

**Entity name**

LOVISA HOLDINGS LIMITED

**Date of this announcement**

Thursday October 21, 2021

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 31 AUG 2025 EX \$14.37	150,000	12/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LOVISA HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

602304503

**1.3 ASX issuer code**

LOV

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

21/10/2021

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Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 31 AUG 2025 EX \$14.37

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

12/10/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

**Name of KMP**

Chris Lauder

**Name of registered holder**

Chris Lauder

**Number of +securities**

60,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 14.37000000

**Expiry date**

31/8/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

LOV: Ordinary Fully Paid



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Share options over ordinary shares issued under the Lovisa Equity Incentive Plan with the following key terms:

Exercise price: A\$14.37

Performance Period: 3 years ending 30 June 2024

Performance Hurdle: EBIT performance for FY24 between \$90-120 million

Expiry: 12 months after vesting

If employment with the Company is terminated for cause, all LTI Options (vested and unvested) will automatically lapse unless the Board determines otherwise. In all other circumstances any unvested or vested and unexercised LTI Options will remain on foot and subject to the original vesting condition, however the Board retains discretion to vest or lapse some or all LTI Options in all circumstances, including on resignation.

The executive must not sell, transfer, encumber, hedge or otherwise deal with LTI Options.

Further information in relation to the Lovisa Equity Incentive Plan can be found in the company's Annual Report at:

<https://www.lovisa.com.au/pages/investor-centre>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

150,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LOV : ORDINARY FULLY PAID	107,459,646

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LOVAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,701,832
LOVAC : OPTION EXPIRING 31-AUG-2024 EX \$7.15	1,500,000
LOVAB : OPTION EXPIRING 3-JUL-2023 EX \$10.60	1,174,531
New class - code to be confirmed : OPTION EXPIRING 31 AUG 2025 EX \$14.37	150,000

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Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A

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