

Quarterly Activities Report- Q1, 2022

Corporate Details

Board & Management

Chairman	Robert Cameron AO
Managing Director	Rod Ruston
Non-Executive Director	Nick Revell
Company Secretary	Terry Flitcroft

Name: County International Limited

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For More Information

Rod Ruston

Managing Director

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Notes on Coal Resources Summary Table

Notes: (a) The information in the table "JORC-Compliant Coal Resources" is based on Independent Geologist's Report, Aqua Terra Consultants Inc., October 2012. The information in this table that relates to Geology, Exploration results and Mineral resources is based on information compiled by Steven J Stresky, who is a member of the American Institute of Professional Geologists, and a full-time employee of Aqua Terra Consultants Inc. (the geology consultants to County International). Mr Stresky has sufficient experience which is relevant to the style of deposit under consideration and to the activity he is undertaking to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Stresky consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Activities during the quarter

Project update

County International Limited ("County") advised in September 2021 that it decided not to proceed with the proposed transaction with the shareholders of Far Northern Resources Ltd ("FNR") to purchase all the shares in FNR.

County continues to actively review opportunities in the resource industry.

County, together with neighbouring owners of its Wyoming coal assets, have continued discussions with a potential partner to commercialise the collective coal assets by converting the coal and coal fines to synthetic fuels or alternatively gasification.

In Wyoming, County owns the Miller coal leases and the BAT/Piney Creek portion of the Shell Creek area.

Coal Resource Summary

A summary of County International's current coal resources is contained in the following table.

Prospect	JORC Inferred Coal Resource	JORC Indicated Coal Resource	JORC Measured Coal Resource	Total JORC Coal Resource
Shell Creek Coal Project	6 Mt	5 Mt	60 Mt	71 Mt
Miller Coal Project	-	-	310 Mt	310 Mt
Total JORC Coal Resource	6 Mt	5 Mt	370 Mt	381 Mt

County holds 100% of all tenements listed in the Coal Resource Summary.

Authorised by: Terence Flitcroft, Company Secretary on behalf of County International Limited