



ROTOGRO

ASX Release

21 October 2021

RotoGro to Seek CSE and ASX Dual Listing

Highlights

- RotoGro to seek a listing on the Canadian Securities Exchange after several inquiries from North American private equity firms.
- The Company's Board and management team expect that a dual listing on the CSE and the ASX will present the Company with growth opportunities in the Canadian and US agricultural technology market, bolstering its market position and driving shareholder value for existing and new Australian and North American shareholders.
- RotoGro seeks to join the North American capital market, potentially resulting in a revaluation of the Company's market position alongside its North American peers in the perishable food and lawful cannabis agricultural technology space.

Roto-Gro International Limited ("**ASX:RGI**", "**RotoGro**" or the "**Company**") is pleased to announce that it will seek a listing on the Canadian Securities Exchange (the "**CSE**"), its first in North America.

The Company's Strategic Rational for Listing on the CSE

The CSE began operations in 2003 and was recognised as a stock exchange in 2004, providing a platform for companies looking to access the Canadian public capital markets, particularly for expansion.

The Company expects the following main benefits from a CSE listing:

1. Access to growth opportunities in Canada and the USA;
2. Growth opportunities in the technology and life sciences sectors for both perishable foods and lawful cannabis; and

Registered and Business Office

Level 5, 126 Philip Street
Sydney NSW 2000
T: 61 2 8072 1400
E: info@rotogro.com

Directors

Michael Carli (Non-Executive Chairman)
Michael Di Tommaso (Executive Director)
Leighton Richards (Non-Executive Director)
Terry Gardiner (Non-Executive Director)

Chief Financial Officer

Karla Mallon

Company Secretary

Andrew Palfreyman





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3. Possibility of increased value for current and prospective shareholders resulting from increased market recognition and growth opportunities.

As the Company's operational headquarters are located in Canada, the Company expects that a listing on the CSE will expose it to further growth opportunities in North America's burgeoning indoor vertical farming space. The Company expects that a CSE listing will position the Company alongside its industry peers, facilitating comparative valuations and resulting in enhanced exposure to prospective investors and customers, driving further shareholder value for existing shareholders.

The CSE's Life Sciences sector is the leading weight holder in percentages for the CSE, conducive to the Company's focus. Furthermore, the CSE's Technology sector is described by the CSE as a platform for new adaptive technology companies to list within an environment that encourages aggressive innovation, research, and development, all of which are consistent with the Company's current business model.

RotoGro expects that a CSE listing will present opportunities for the Company to grow through greater access to capital, an enhanced North American presence, and a larger potential customer pool in both the perishable food and lawful cannabis markets, generating value for its current, loyal shareholders. As the North American indoor vertical farming industry continues to expand, the Company looks to establish a greater presence in North America.

As at August 2021, US\$5.6B of venture capital has been invested into start-ups in Agtech, with indoor farming deals up 15.5%, year over year ("YoY") and capital invested skyrocketing 403.4% YoY to 2.71B.¹ Specific to perishable foods (produce), revenue generated from the market for closed environment agriculture is expected to exceed US \$170B in 2025, up from approximately US\$74.5B in 2020.² As the industry begins to shift drastically to accommodate food supply chain issues and accompanying risks to the global food system, RotoGro looks to capitalise on this shift with its patented and proprietary agricultural cultivation technology and is primed to promote the

¹ <https://pitchbook.com/blog/exploring-a-new-crop-of-startups-a-closer-look-at-indoor-farming>

² <https://www.kdmarketinsights.com/product/2480/global-controlled-environment-agriculture-market>

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competitive advantages of its technology as consumers prioritise food traceability with an emphasis on “locally-grown” foods, crop quality, and crop yield, while acknowledging the need for sustainable farming practices owing to the risks associated with climate change, loss of agricultural land, and the rising global demand for fresh food. RotoGro looks to become the Agtech industry leader for the cultivation of fresh produce, globally.

The Company has retained the Canadian law firm, Wildeboer Dellelce LLP, to prepare its non-offering prospectus and a management discussion and analysis. The Company is also currently in high-level discussions with reputable, large private equity firms with a Canadian presence to bolster its market position once it is listed on the CSE.

Chief Executive Officer, Michael Di Tommaso, states, “The strategic decision to seek a listing on the CSE will position RotoGro alongside its peers in the Agtech space, generating further exposure in the North American market. The Company anticipates that this will positively affect the Company’s market position, generating increased shareholder value for its existing, loyal and longstanding shareholders. A CSE listing will deepen RotoGro’s North American presence, potentially opening doors to new business development opportunities, something that is essential for the company to execute its existing business plan. We look forward to executing on a number of strategic operational developments that have taken place over the last few months and believe that a listing with a North American exchange will assist in the revaluation of the Company if and when those developments come to fruition. We are also very pleased to retain our ASX listing and are committed to driving value for our existing shareholders.”

This announcement is authorised for release to the market by the Board of Directors of Roto-Gro International Limited.

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For more information please contact:

Investment Enquiries

Kirstie DeNicola

Media Relations

info@rotogro.com

About Roto-Gro International Limited

Roto-Gro International Limited ("**RotoGro**") is an Australian agricultural technology company. RotoGro utilises its state-of-the-art, automated agricultural cultivation technology to provide sustainable and cost-effective solutions to the thriving indoor vertical farming market. The Company's global operations are focused supplying its proprietary, patented, and patents-pending technology to the indoor vertical farming space for both perishable food (produce) and lawful cannabis.

The core of RotoGro's technology is its patented Rotational Garden Systems, which provide optimized yields per square meter and significantly lower operating costs when compared to other indoor vertical farming technologies. RotoGro's Rotational Garden Systems are supported by its proprietary Enterprise Edition iGrow software, state-of-the-art nutrient management system, automation technologies, and in-house design and engineering services.

RotoGro's in-house engineering teams provide consultative services for full facility designs to produce state-of-the-art facilities equipped with RotoGro's technology. Further, RotoGro's research and design team works with its existing customers to ensure their long-term success cultivating high-quality crops.

RotoGro has formalised a collaboration with Verity Greens Inc. for the cultivation of perishable foods (produce). This venture is reliant upon RotoGro's technology to produce greater yields with lower operating costs. In addition, RotoGro continues to nurture relationships for technology sales and growing management services in the lawful cannabis cultivation space, globally.

RotoGro maintains its focus on expansion into industry-specific synergistic opportunities and exploring strategic partnerships in both the perishable food (produce) and the lawful cannabis space.

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