



Announcement Summary

Entity name

ROOTS SUSTAINABLE AGRICULTURAL TECHNOLOGIES LTD

Date of this announcement

Friday October 15, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options	4,833,333	15/10/2021
New class - code to be confirmed	Performance Rights	18,000,000	15/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ROOTS SUSTAINABLE AGRICULTURAL TECHNOLOGIES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

619754540

1.3 ASX issuer code

ROO

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/10/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted Options & Performance Rights issued to Directors.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

15 October 2026 (expiry date of Options)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion into chess depository interests (CDIs), the securities will rank equally with that of existing CDIs on issue.

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210813/pdf/44z9b6df7z8ps9.pdf>

Options Details

+Security currency

ILS - New Israeli Sheqel

Exercise price

ILS 0.01000000

Expiry date

15/10/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

Chess Depository Interest (ROO)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Unquoted Options were approved by shareholders on 16 September 2021 and following this, the Company prepared a Cleansing Prospectus which was lodged on the 14 October 2021.

Issue details

Number of +securities

4,833,333

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Options issued to Directors to replace vested Performance Rights that had expired.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

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Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

15 October 2024

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon vesting and conversion of the Performance Rights into Chess Depository Interests (CDIs), the securities will rank equally with the existing class of CDIs on issue.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210813/pdf/44z9b6df7z8ps9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Performance Rights were approved by shareholders on 16 September 2021 and following this, the Company prepared a Cleansing Prospectus which was lodged on the 14 October 2021.

Issue details

Number of +securities

18,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ROO : CHESS DEPOSITARY INTERESTS 1:1	539,783,931
ROOO : OPTION EXPIRING 24-JUL-2022	20,165,752

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ROOAD : PERFORMANCE RIGHTS RESTRICTED	19,133,333
ROOAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,227,500
New class - code to be confirmed : Unquoted Options	4,833,333
New class - code to be confirmed : Performance Rights	18,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/9/2021

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