



**ASX ANNOUNCEMENT**

**15 OCTOBER 2021**

**COURT ORDERS CONFIRMED**

**AXP Energy Limited** (ASX: AXP or the Company) confirms that today the Supreme Court of Western Australia heard the Company's application seeking orders in relation to the Company's inadvertent administrative oversight in not lodging a compliant cleansing notice or prospectus pursuant to sections 708A(6) and 708A(11) of the Corporations Act for various share issues since 2013. The Company is pleased to confirm that it has been granted the orders, as set out in the attached notice, and anticipates that trading of its securities will commence trading on 18 October 2021.

This announcement has been authorised by the Board of AXP Energy Limited.

END

**FURTHER INFORMATION**

**Robert Lees**, Company Secretary: 0411 494 406

**ABOUT AXP ENERGY LIMITED**

AXP ENERGY Limited (ASX: AXP) (formerly Fremont Petroleum Corporation Limited) is an oil & gas production and development company with operations in Colorado, Illinois, Kentucky, Tennessee and Virginia. AXP's focus is to aggressively grow daily production by improving current asset performance and opportunistically acquiring onshore USA oil & gas assets with the following characteristics: producing conventional oil & gas wells; production that can be enhanced through low-cost field operations and workovers; leases which are held by production and which do not require ongoing drilling commitments; and economies of scale which can be achieved by acquiring and carrying out similar enhancement strategies on contiguous or nearby fields with similar characteristics.

**DISCLAIMER**

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/169/2021

EX PARTE:  
**AXP ENERGY LIMITED (ACN 114 198 471)**

First Plaintiff

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**ORDER OF JUSTICE HILL**  
**DATE: 15 October 2021**

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**UPON APPLICATION OF the plaintiff by Originating Process dated 20 September 2021 AND UPON HEARING Mr M Holler and Mr D Hird of counsel for the plaintiff IT IS ORDERED THAT:**

1. Pursuant to section 1322(4)(a) of the Corporations Act, it is declared that any offer for sale or sale of the quoted securities referred to in Annexure A to this minute of proposed orders, during the period after their respective dates of issue to the date of issue of the next cleansing prospectus issued by the plaintiff as set out in Annexure A (inclusive) is not invalid by reason of:
  - (a) the failure of the plaintiff to issue a notice under section 708A(6) of the Corporations Act or to issue a prospectus under section 708A(11) of the Corporations Act to exempt the sellers from the obligation of disclosure under the Corporations Act; and
  - (b) the sellers' consequent failure to comply with sections 707(3) and 727(1) of the Corporations Act.
2. A sealed copy of these orders is to be served on the ASIC as soon as reasonably practicable and upon service of these orders on ASIC. ASIC is to include these orders on its database.
3. A copy of these orders is to be given to each person to whom the shares in order 1 were issued and as soon as reasonably practicable the plaintiff is to publish an announcement to ASX in which a copy of these orders is included.
4. For a period of 28 days from the date of publication of a copy of these orders on the ASX website, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge them within that period.
5. There be no order as to costs.

BY THE COURT

THE HONOURABLE JUSTICE J HILL

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## Annexure A

No	Date of Issue	Number Issued	Basis for issue	Date of next prospectus or cleansing notice
1.	19/03/2013	14,533,750	Shares issued to Management and Employees	15/04/2013 (Cleansing Notice)
2.	20/05/2013	11,687,500	Share Purchase Plan	12/08/2013 (Cleansing Notice)
3.	10/12/2013	7,925,000	Shares issued to Management and Employees	13/02/2014 (Cleansing Notice)
4.	10/06/2014	435,045,900	Share Purchase Plan	4/07/2014 (Cleansing Notice)
5.	2/12/2014	64,900,000	Placement	25/09/2015 (Prospectus)
6.	14/01/2015	4,745,000	Shares issued to Management and Employees	25/09/2015 (Prospectus)
7.	24/05/2016	6,348,718	Placement	16/12/2016 (Prospectus)
8.	17/06/2016	200,500,000	Placement	16/12/2016 (Prospectus)
9.	26/08/2016	42,914,142	Placement	16/12/2016 (Prospectus)
10.	5/07/2017	2,395,000	Shares issued to Contractors	28/02/2018 (Cleansing Notice)
11.	19/07/2017	48,900,000	Placement	28/02/2018 (Cleansing Notice)
12.	29/08/2017	59,350,000	Placement	28/02/2018 (Cleansing Notice)
13.	14/11/2018	257,551,594	Placement	23/11/2018 (Cleansing Notice)
14.	1/04/2019	318,251,953	Placement	04/06/2020 (Cleansing Notice)
15.	21/05/2019	67,188,217	Placement	04/06/2020 (Cleansing Notice)
16.	21/12/2020	599,999,999	Placement	23/12/2020 (Prospectus)
17.	29/01/2021	3,333,333	Option Exercise	Cleansing Prospectus to be lodged on Thursday, 14 October 2021