

ASX Announcement

rhipe Limited (ASX:RHP)



14 October 2021

SCHEME OF ARRANGEMENT IS LEGALLY EFFECTIVE

Further to its announcement yesterday, rhipe Limited ('rhipe' or the 'Company') confirms that an office copy of the orders made by the Supreme Court of New South Wales approving the scheme of arrangement under which Crayon Software Experts Australia Pty Ltd, an indirectly wholly-owned subsidiary of Crayon Group Holding ASA ('Crayon'), will acquire all of the shares in rhipe ('Scheme'), has today been lodged with the Australian Securities and Investments Commission.

Accordingly, pursuant to section 411(10) of the *Corporations Act 2001* (Cth), the Scheme is now legally effective.

It is expected that trading in rhipe shares will be suspended from close of trading today.

rhipe shareholders will be provided the Scheme consideration of \$2.37 on implementation of the Scheme (expected to be Wednesday, 3 November 2021) in respect of rhipe shares held at 7:00pm (Sydney time) on Wednesday, 27 October 2021.¹

rhipe shareholders will also receive the fully franked special dividend of \$0.13 per rhipe share announced on Monday, 11 October 2021 (the 'Special Dividend') in respect of rhipe shares held at 7:00pm (Sydney time) on Monday, 18 October 2021. Payment of the Special Dividend is expected to occur on Monday, 25 October 2021.

Shareholder information line

rhipe shareholders requiring further information in relation to the Scheme may contact the rhipe Shareholder Information Line on 1300 970 086 (within Australia) or +61 1300 970 086 (outside Australia), Monday to Friday between 8:30am and 5:30pm (Sydney time).

ENDS

Approved for release by the Board

About Crayon

Crayon helps customers build the commercial and technical foundation for a successful and secure digital transformation journey. We provide guidance on the best solutions for our clients' business needs and budget to thrive and innovate with software, cloud, AI and big data. Headquartered in Oslo, Norway, Crayon has over 2,000 employees across more than 50 locations and 35 countries worldwide.

About rhipe

rhipe, (ASX: RHP) is a global leader in cloud and technology solutions, providing partners with business advisory and deep domain technical expertise to thrive in the growing cloud market. rhipe is recognised as an expert in subscription software licensing in Asia Pacific. Its multi-award-winning services and support division is the industry leader in Microsoft Office 365 implementation and other global vendor solutions.

For more information, contact:

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¹ As the Special Dividend has been declared, the Scheme consideration of \$2.50 per rhipe share has been reduced by \$0.13.