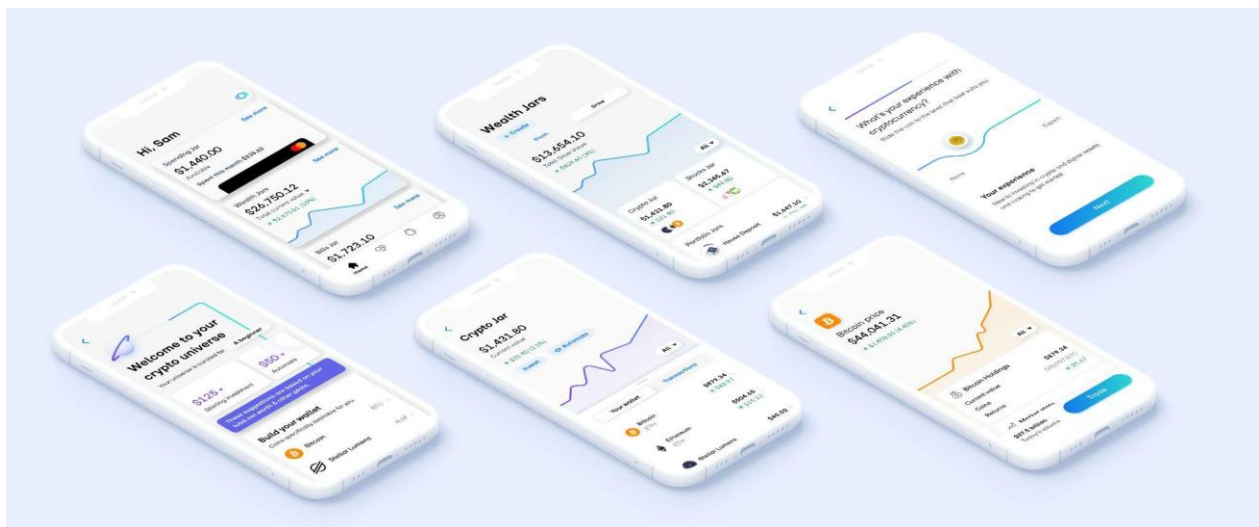


Dough partners with Zero Hash to launch integrated Crypto offering

- Millennials and gen-z are turning to investing in cryptocurrency to grow their wealth due to record low savings rates and being priced out of the real estate market.
- Dough has partnered with leading crypto-as-a-service provider Zero Hash in the US to allow customers to buy, hold, sell and even spend crypto within the Dough app.
- Zero Hash delivers institutional-grade infrastructure for digital asset settlement and custody, and currently powers major fintech companies like MoneyLion and Wirex.
- Zero Hash is registered in the US with FinCEN and can operate in 51 US jurisdictions as a money service business, money transmitter, or virtual currency business. Zero Hash holds a BitLicense charter issued by the NY Department of Financial Services.
- Customers will be able to invest commission-free in crypto to help grow their savings over the long-term, as well as transfer their existing assets into a secure wallet and spend.
- This feature will ensure we drive further acquisition and engagement of the Dough app, increasing average revenue per user (ARPU).

SYDNEY|NEW YORK, October 14, 2021 -- Dough Ltd (ASX: DOU), the responsible financial super app helping customers autonomously manage and grow their money to live financially healthier lives, today announced it has partnered with Zero Hash to integrate cryptocurrency wallet and trading capabilities into the Dough app.



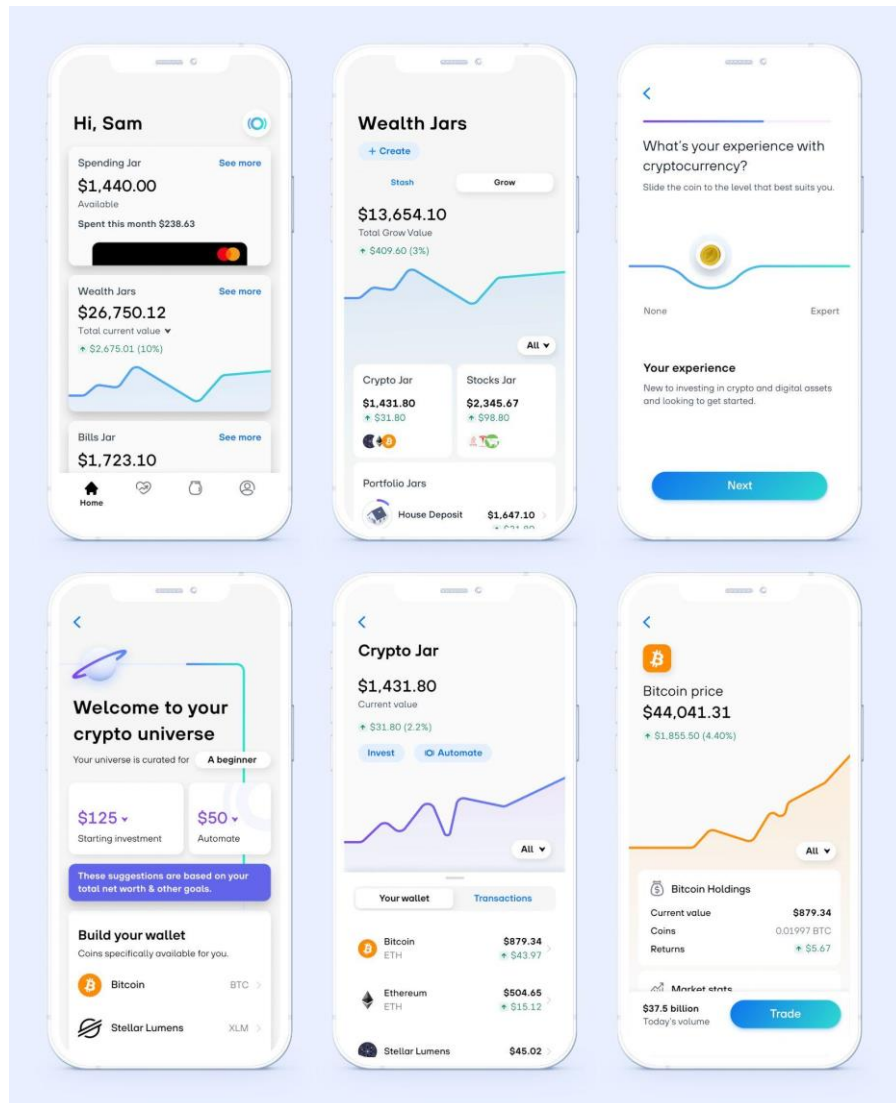
The partnership will initially allow US customers to buy, hold and sell crypto in the US directly through Dough's **Crypto Jar** feature on the Dough platform. In terms of buy and sell trading capabilities, customers will be provided with real time cryptocurrency quotes which they will be able to transact via the offering.

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Customers will also be able to spend using the cryptocurrency of their choice through the Dough Mastercard debit card, with the cryptocurrency seamlessly converted on the backend to USD for the spend.

"Cryptocurrency is now at a maturity point that it has become a favored investment for millennials and gen-z who are hungry for yield and access to liquidity. The key for us is facilitating this activity responsibly," said Andy Taylor, Founder & CEO of Dough.

"For the next generation of investors, cryptocurrency is becoming an essential component of one's overall diversified investment portfolio¹, and we are excited to partner with one of the largest and most regulated exchanges in the digital asset space to provide our customers with the ability to grow their cryptocurrency savings over the long term."



¹<https://www.cnbc.com/2021/06/22/gen-z-investing-in-cryptocurrency-btc-eth-and-meme-stocks-amc-gme.html>

Zero Hash is a digital asset settlement and custody platform that specializes in building enterprise-grade solutions. It is registered in the US with FinCEN and can operate in 51 US jurisdictions as a money service business, money transmitter, or virtual currency business and it holds a BitLicense charter issued by the New York Department of Financial Services. Zero Hash is one of the most trusted operators in digital assets. Through its platform, Zero Hash powers the cryptocurrency offerings of other leading fintechs such as MoneyLion and Wirex.

This feature further broadens the Dough Wealth offering, which recently saw the launch of managed portfolios 'Portfolio Jars' linked to dedicated savings goals.

"We agree that there is a clear generational change in how people invest their money, and crypto offerings give fintechs like Dough a competitive edge to serve millennials and gen-z. Zero Hash is a turnkey solution that makes it easy for enterprises, like Dough to enable crypto." said Edward Woodford, the CEO at Zero Hash. "This partnership allows Dough customers to access an exciting new asset class while Zero Hash manages the underlying infrastructure and regulatory complexity of crypto markets."

The Crypto Jar offering will allow consumers to directly participate in digital asset investing commission-free and diversify their portfolios across cryptocurrencies including Bitcoin (BTC) Bitcoin Cash (BCH), Ethereum (ETH), PAX Gold (PAXG), and Litecoin (LTC) to help grow their savings over the long-term, as well as transfer their existing assets into a secure wallet.

The global market for cryptocurrencies surpassed \$2 trillion earlier this month, and around 15% of Americans hold some type of cryptocurrency. As US household incomes continue to rise in the wake of the pandemic, Dough's Crypto Jar will allow even more Americans to participate in the decentralized financial ecosystem.

The partnership with Zero Hash commences immediately for an initial 3-year term with a 90-day notice period for termination by either party. Under the partnership, Dough customers will agree to the terms and conditions of Zero Hash when they activate the Crypto Jar offering. The partners will have a revenue share model based on customer activity. As this revenue is based on multiple variables and may vary between jurisdictions, it is indeterminable at this time, however, as this functionality is of significant interest to Dough's target market, this is deemed to be a material partnership for Dough as it looks to ramp up into FY22. Launch of the Dough Crypto service is subject to receiving approval from Dough's banking partner on the flow of funds and a reliance agreement being put in place with Zero Hash on Dough's KYC (Know Your Customer) protocols. This approval must be in place prior to commencement of activities under the agreement. Factoring in this timing, the Company intends to launch the Crypto Jar offering and functionality in Q3FY22 and will update in this regard in due course.

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About Dough

[Dough](#) is a responsible financial super app, on a mission to help customers autonomously manage and grow their money to live financially healthier lives. Dough was founded in 2016 by Andy Taylor, Co-founder of SocietyOne, Australia's first and leading P2P Lending platform.

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ASX Release approved by the CEO on behalf of the Board.

About Zero Hash

[Zero Hash](#)'s mission is to empower innovators by delivering access to the financial system 2.0. Zero Hash enables developers and businesses to focus on building experiences and products. We power your favorite brokerage app or neo bank to offer BTC, provide the rails to the 2.0 payment processors, give platforms the ability to facilitate instantaneous cross-border payments, and eliminate complexity for moving assets for the world's largest liquidity providers.

Zero Hash is a FinCen-registered Money Service Business as well as a regulated Money Transmitter that can operate in 51 US jurisdictions. Zero Hash also holds a virtual currency license from NYDFS. In Canada, Zero Hash is registered as a Money Service Business with FINTRAC.

Media

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