

ASX Announcement

rhipe Limited (ASX:RHP)



13 October 2021

SUPREME COURT APPROVES SCHEME

rhipe Limited ('**rhipe**' or the '**Company**') is pleased to announce that the Supreme Court of New South Wales (the '**Court**') has today made orders approving the scheme of arrangement under which Crayon Software Experts Australia Pty Ltd, an indirectly wholly-owned subsidiary of Crayon Group Holding ASA ('**Crayon**'), will acquire all of the shares in rhipe ('**Scheme**').

rhipe expects to lodge an office copy of the Court orders with the Australian Securities and Investments Commission in accordance with section 411(10) of the *Corporations Act 2001* (Cth) on Thursday, 14 October 2021 at which time the Scheme will become legally effective. If this occurs, rhipe will apply for its shares to be suspended from trading on the Australian Securities Exchange with effect from the close of trade on Thursday, 14 October 2021.

Shareholder information line

rhipe shareholders requiring further information in relation to the Scheme may contact the rhipe Shareholder Information Line on 1300 970 086 (within Australia) or +61 1300 970 086 (outside Australia), Monday to Friday between 8:30am and 5:30pm (Sydney time).

ENDS

Approved for release by the Board

About Crayon

Crayon helps customers build the commercial and technical foundation for a successful and secure digital transformation journey. We provide guidance on the best solutions for our clients' business needs and budget to thrive and innovate with software, cloud, AI and big data. Headquartered in Oslo, Norway, Crayon has over 2,000 employees across more than 50 locations and 35 countries worldwide.

About rhipe

rhipe, (ASX: RHP) is a global leader in cloud and technology solutions, providing partners with business advisory and deep domain technical expertise to thrive in the growing cloud market. rhipe is recognised as an expert in subscription software licensing in Asia Pacific. Its multi-award-winning services and support division is the industry leader in Microsoft Office 365 implementation and other global vendor solutions.

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