

13 October 2021

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

nib and ING become partners in health

nib today announced a new distribution partnership with ING Bank Australia Limited (ING).

The impact of this partnership is reflected in our Australian Residents Health Insurance business FY22 net policyholder target range of 2–3% which was disclosed in our FY21 results presentation on 23 August 2021.

Please see attached media release for further details.

Yours sincerely,



Roslyn Toms
Company Secretary

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This announcement has been authorised for release by Roslyn Toms, nib Company Secretary.

Media release

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nib and ING become partners in health

nib health funds (nib) today announced a new distribution partnership with ING Bank Australia Limited (ING) that will allow Australians to purchase ING health insurance underwritten by nib.

nib Chief Executive Australian Residents Health Insurance, Ed Close said ING joins an established line-up of whitelabel partnerships which have contributed so strongly to nib's long track record of above industry policyholder growth.

"We've developed a market leading whitelabel capability and today this channel accounts for about 20% of all our health insurance sales," Mr Close said.

"With more than two million customers, there is great potential for us to connect with ING's existing customer base and offer affordable health insurance.

"It's a great example of how two businesses can work together to better connect and empower Australians to finance and access healthcare," he added.

Australians are now able to purchase the range of ING Health products from ING's distribution channels by phoning 1800 111 831 or visiting ing.com.au/insurance/health-insurance.html. nib will act as the underwriter, including member service and claims handling.

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