

Positive Court Decision for San José

Contentious-Administrative Court in Cáceres upholds TEL appeal against the City Council in relation to rehabilitation and restoration plans at San José.

Infinity Lithium Corporation Limited ('Infinity', or 'the Company') is pleased to announce it has received a positive ruling by the Contentious-Administrative Court ('CAC') in Cáceres in favour of the San José Lithium Project ('San José', or 'the Project') Joint Venture ('JV') entity Tecnología Extremeña Del Lito S.L. ('TEL') where the CAC upheld the appeal of TEL relating rehabilitation and restoration plan of the Project.

In September 2019, the City Council proposed a modified restoration plan and placed a halt on field work at San José. The City Council claimed the Company (through TEL) had acted outside the restoration plan which had been provided by TEL prior to works and was approved under the relevant authority at the Regional Government.

The CAC concluded that the City Council resolution was "contrary to law" and declared it null and void. TEL operated under the law, regulations and permits in submitting the restoration plan to the required authority.

Whilst Infinity welcomes the independent ruling from the CAC to enforce the application of law to address administrative decisions, the Company continues to prioritise continued community engagement and collaborate with local stakeholders to progress a critically important project through to development for the benefit of the local community, Spain and the EU.

In addition the decision by the Contentious-Administrative Court in Cáceres relating to restoration works, the Company is continuing to contest the cancellation of Investigation Permit Valdeflores ('PIV') through a contentious-administrative appeal. The Company strongly disputes the basis of the decision of the cancellation of PIV and retains all legal rights against the Junta de Extremadura. The submission of documentation relating to the appeal has been received by Contentious-Administrative Court in Cáceres.

Infinity retains subsequent rights of applications over and including the PIV area through other applications. These are summarised in the ASX announcement 19 July 2021.

ASX Release
11 October 2021
ASX: INF
FRA: 3PM

Project highlights

2nd Largest JORC hard rock lithium deposit in the EU

Strategically located in Spain, Europe to be the 2nd largest market for battery grade lithium after China

1st lithium project to secure EIT InnoEnergy Funding

Uniquely **fully integrated project** with mine and adjacent conversion plant

Low carbon footprint and sustainable operation

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The announcement was authorised by the Board. For further inquiries please contact:

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About Infinity Lithium

Infinity Lithium is an Australian listed minerals company who is seeking to develop its 75% owned San José Lithium Project in Spain. The proposed fully integrated industrial Project is focused on the production of battery grade lithium chemicals from a mica feedstock that represents the EU's 2nd largest JORC compliant hard rock lithium deposit.

The Company is contesting the cancellation of Investigation Permit Valdeflorez ('PIV') and has lodged a contentious-administrative appeal. The Company strongly disputes the basis of the decision of the cancellation of PIV and retains all legal rights against the Junta of Extremadura. Infinity retains subsequent rights of applications over and including the PIV area through other applications. These are summarised in the ASX announcement 19 July 2021.

The Project would provide an essential component in the EU's development of a vertically integrated lithium-ion battery supply chain. The availability of critical raw materials and the production of battery grade lithium hydroxide in the EU is essential to ensure the long-term production of lithium-ion batteries for electric mobility and the transition of the EU's automotive industry towards electric vehicles.