

Platform partnership with Square further strengthens payments offering

- **Partnership with global payments fintech Square Inc (NYSE:SQ)**
- **Strengthens platform for Propell's customers (SMEs) with additional integrations**
- **Propell to work with Square to further penetrate key SMEs domestically**
- **Propell to offer native platform integration to existing Square customers**
- **Partnership to have a domestic focus initially, with scope for global expansion in shared markets**

Leading SME focused fintech, Propell Holdings Limited (ASX:PHL, Propell or the Company), has partnered with global omnichannel payments business Square (NYSE:SQ), to integrate its ecommerce payments into the Propell Platform. Propell has built a leading digital, cloud-based, platform offering tailored finance products to help small to medium businesses manage and optimise their cash flow, with products including business insights, payments and lending.

A key strategy for Propell is to provide insights and guidance as well as seamless access to finance products for its customers. This partnership gives businesses of all types and sizes access to one of Australia's most used payments tools, Square. Propell will work closely with Square to provide ecommerce payments to businesses in industries, such as retail, food and beverage, hair and beauty, professional services, and home and repair.

The addition of Square on the Propell platform gives Propell customers greater flexibility in getting paid, improving both the user experience with their end customer as well as their cashflow.

"Square's core principle is to help businesses of all types and sizes participate and thrive in the economy. Whether online, in person, or both, we make it simpler for businesses to take payments, access capital to support their growth or use tools to help run their business," said Shawn Johnson, Head of Partnerships for Square in Australia. "Partnering with Propell enables businesses on the platform to have greater choice of how they get paid, but also gives them the ability to make the most of our powerful online payments capabilities."

Propell is continuing to execute on a well-defined strategy to attract new customers and further enhance the Platform by adding additional proprietary and third-party products to drive growth in both overall revenues and revenue per customer.

Propell CEO, Michael Davidson said: "I am delighted to be announcing our platform partnership with Square, which we are confident will further improve the Propell platform and customer proposition, underpinning continued growth.

"A key focus at Propell is to help our customers to better understand and manage their finances and provide access to products and services to improve their cashflow. The partnership with Square will help enable these improvements."

Authorised for release by the Board of Propell Holdings Limited.

About Propell

Propell Holdings Limited (ASX:PHL) is an Australian fintech company providing intelligent finance solutions to small-medium enterprises (SMEs).

Propell's digital platform is aimed at improving SME cashflow by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

For more information see <https://propellme.com.au/> and the investor website <https://propellholdings.com/>

For more information, please contact

Michael Davidson
CEO
Propell Holdings Ltd
1300 804 091
investor@propellme.com.au

Matthew Wright
NWR Communications
+61 0451 896 420
matt@nwrcommunications.com.au