

ASX RELEASE

08 OCTOBER 2021

**A\$1.1M UPGRADE TO THE SPENDA SYSTEM RELEASED TO SUPPORT
CONTINUING CUSTOMER GROWTH**

Key Highlights

Following the commercial release of the Spenda Payment Suite in May 2021, the company is pleased to announce, Cirralto released a major upgrade to the Spenda system.

In addition to the increased functionality enabled, this upgrade delivered necessary changes and assurance of our transaction scaling capabilities to support our growing customer numbers.

This software release involved the strategic investment of \$1.1m to unlock multiple competitive advantages that the company believes will have a payback period within the current financial year and provide the foundation for accelerated domestic customer acquisition and international expansion.

Major enhancements in this release include:

- Further enhancements to key competitive advantages in customer acquisition technologies, credit profile, deal underwriting and margin enrichment,
- Inline integration of the Invigo B2B Buy Now, Pay Later (BNPL) services,
- T+1 automation of merchant funding for BPSP (Business Payment Solution Provider agreement. Announced on 7 December 2020) & BPA (Business Payment Aggregator agreement. Announced on 14 December 2020) payments,
- Expanded capabilities for tenant to tenant data sharing,



- Scaling capability changes and assurance to support increased payment transaction volumes, and
- API services to support expanding engagements with technology and marketplace partners.

Cirralto Limited (ASX: CRO, "Cirralto" or "the Company") is pleased to announce the release of V2 Spenda Payment Services and the successful integration of Invigo lending services into the Spenda suite.

The release of these new Spenda upgrades are cornerstone functionalities enabling pay later services in B2B trade with enforceable payment agreements at the end of the loan period, benchmarked against standard business terms of trade like 30 days from invoices and 30 days from end of month (EOM).

The technology differs from traditional B2B terms of trade due to the ability for tenant-to-tenant data transfer and integration.

The release of the pay later functionality within the Spenda suite enables the business to continue to pursue marketplaces, suppliers, manufacturers and franchise groups and offer risk-free trade with their business customers.

This announcement has been Authorised by Adrian Floate, CEO.

- ENDS -



About Cirralto

Cirralto Limited (ASX: CRO) is a transaction services business supplying industries with a broad range of B2B payment services, digital trading software and integrated solutions. Our goal is to convert EFT payments to card payments utilising

For personal use only



the BPSP engagement coupled with our payments collaboration framework. Our competitive advantages deliver customers end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation.

Cirralto supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution, such as SpendRetail. Cirralto has licensing agreements with third-party software vendors that enable it to provide integrated SOE solutions to its customers.

For investors seeking information on the Company's activities that relate to marketing, customer events and other acknowledgement of customer activities, this information will be posted to the Company's news section of the website and on social media channels with the handle #getSpenda, active on Twitter, LinkedIn, Instagram and Facebook.

For more information, see <https://www.cirralto.com.au/>

Investor Enquiries

Please email: shareholders@cirralto.com.au

For personal use only