



ASX ANNOUNCEMENT

8 OCTOBER 2021

CATALYST BOARD CHANGES

Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX: **CYL**) is pleased to advise that Mr James Champion de Crespigny has accepted an invitation to join the Board of the Company and will be appointed as a non-executive director immediately following the Company's annual general meeting to be held on 12 November 2021.

Mr Champion de Crespigny is a qualified chartered accountant with extensive experience in capital markets, financing and mergers and acquisitions, primarily in the mining sector. His past experience includes roles as a Director of London-based mining finance group Cutfield Freeman & Co and with Sydney based private equity group EMR Capital.

In addition to his directorship, the Company will enter into a consultancy agreement for Mr Champion de Crespigny to provide assistance with the Company's investor relations and business development activities and to generally support the Chief Executive Officer in driving the Company's future corporate objectives. The consultancy will be at a normal commercial daily rate for a minimum average commitment of up to three days per week. The consultancy arrangements will continue on an ongoing basis, with either party able to terminate the agreement by giving one month's written notice.

The Board also advises that Mr Gary Schwab has indicated that he will be retiring at the annual general meeting and will not be seeking re-election. Mr Schwab has been an independent non-executive director for over 11 years and has made a significant contribution to the Company's development over that time.

The Board is pleased that Mr Schwab has agreed to make himself available on a consultancy basis to provide guidance and advice to both the Board and senior management in relation to business development opportunities, liaison with major shareholders and joint venture partners and with future initiatives.

The Board wishes to acknowledge the work and commitment made by Mr Schwab during his tenure as a director, during which he has played a crucial role in the Company growing from a market capitalisation of \$3 million to today's current capitalisation of \$194 million and with strategic advanced exploration assets in the North Central Victorian gold fields and in gold production at the Henty gold mine in Tasmania.

Authorised for release by the Board of Catalyst Metals Limited

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