

Form **603**

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **E79 GOLD MINES LIMITED**ACN/ARSN **124 782 038****1. Details of substantial holder⁽¹⁾**

Name

BENKARI GROUP PTY LTD

ACN / ABN

648 478 460

The holder became a substantial holder on 30 September 2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

| Class of securities ⁽⁴⁾ | Number of securities | Persons' votes ⁽⁵⁾ | Voting power ⁽⁶⁾ |
|------------------------------------|----------------------|-------------------------------|-----------------------------|
| ORDINARY | 3,779,543 | 3,779,543 | 5.81% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest ⁽⁷⁾ | Class and number of securities |
|---|--|--------------------------------|
| Benkari Group Pty Ltd <Tipara Investments a/c> | <ul style="list-style-type: none"> - Power to (or to control) exercise vote for all shares - 2,861,410 shares subject to 12 months escrow from 5 March 2021 - 918,133 shares subject to 12 months escrow from 11 May 2021 | Ordinary 3,779,543 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder ⁽⁸⁾ | Class and number of securities |
|---|--|---|--------------------------------|
| Benkari Group Pty Ltd <Tipara Investments a/c> | Benkari Group Pty Ltd <Tipara Investments a/c> | Benkari Group Pty Ltd <Tipara Investments a/c> | Ordinary 3,779,543 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration ⁽⁹⁾ | | Class and number of securities | |
|---|---------------------|------------------------------|---------------|--------------------------------|-----------|
| | | Cash | Non-cash | | |
| Benkari Group Pty Ltd <Tipara Investments a/c> | 30 September 2021 | | \$755,908.60* | Ordinary | 3,779,543 |

* Value of Shares issued as consideration for the acquisition of shares held in E79 Exploration Pty Ltd

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------|---|
| Benkari Group Pty Ltd | 26 Jacqueline Street, Bayswater, WA, 6053 |

Signature

sign here

print name

GREGORY WILSON

date 7 October 2021

capacity Director