

ASX Release, 30 September 2021

Completion of \$14 million Tier 2 Regulatory Capital Issuance

BNK Banking Corporation Limited (ASX:BBC) (“BNK, the “Company”), is pleased to confirm that further to the announcement of 28 September 2021, the Company has successfully completed settlement for the issuance of \$14 million of 10-year, non-call 5 year, Tier 2 subordinated notes.

The subordinated notes are eligible to be included as Tier 2 Capital within the Company’s regulatory capital adequacy ratio prescribed by the Australian Prudential Regulation Authority (“APRA”). Laminar Capital acted as Lead Manager to the issuance.

This announcement has been authorised for release by the Company Secretary.

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Who is BNK Banking Corporation Limited?

BNK Banking Corporation Limited (BNK) is a diversified financial services company with two key operating divisions in banking and mortgage broking aggregation:

Banking

The company has operated as an APRA-regulated authorised deposit-taking institution (ADI) for over 38 years. Our customers benefit from the Australian government deposit guarantee scheme for deposits up to \$250,000.

The bank provides simple and easy to understand products across savings, payment and mortgages under the Goldfields Money and Better Choice Home Loans brands.

Mortgage Aggregation

The Aggregation division, operating as Finsure, provides one of the largest distribution networks in the country as well as valuable market insights that assist BNK with product development. As at 30 June 2021 the business services 2,005 mortgage brokers and manages a loan book in excess of \$56bn.

This unique combination allows BNK to develop competitive products that meet its changing customer needs, leveraging its low-cost, technology-driven model. BNK is focused on becoming a challenger bank of scale through building its product portfolio, growing its diversified distribution network and pursuing API-enabled partnering opportunities.

The Company is listed on the Australian Securities Exchange (ASX:BBC).

You can read more about us at www.bnk.com.au and www.finsure.com.au.