

ASX Announcement

DLT ENTERS INTO UNSECURED LOAN AGREEMENT WITH DELTA DRONE SA

28 September 2021 - Drones-as-a-service provider Delta Drone International (ASX: DLT) ("Company", or "Borrower") is pleased to advise that Delta Drone SA (Lender), the Company's majority shareholder, has agreed to make available an unsecured loan facility to the Company to provide additional working capital to fund the Company's growth.

A maximum facility limit of \$2.5 million will apply, to be drawn as required, and interest will be payable at a rate of 2.5% per annum (or such other rate agreed between the Lender and the Borrower from time to time) on all drawn amounts. No funds have been drawn or are intended immediately to be drawn by the Company.

The facility will be repayable 36 months after the initial drawdown date, or such other date agreed between the Lender and the Borrower.

Commenting on the loan agreement, Delta Drone International CEO, Christopher Clark said:

"We are delighted to be able to put in place this attractive funding arrangement with our major shareholder. Not only does it further strengthen our strategic partnership, importantly it provides added flexibility to our Company as we continue to execute on the many growth opportunities we are delivering on."

This announcement has been authorised for release by the Board of Delta Drone International Limited.

-ENDS-

For more information, please contact:

Corporate

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About Delta Drone International

Delta Drone International is a multinational drone-based data service and technology solutions provider for the mining, agricultural and engineering industries. It provides aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

It has in-house enabling proprietary technology, an R&D and integration centre and specialist expertise in designing, developing and providing best-in-class autonomous safety systems for commercial drone deliveries, drone flights for crowd monitoring and in urban areas, as well as 'beyond visual line of sight' (BVLOS) missions.

For more information, please visit https://www.dlti.com.au/