



24 September 2021

Pre-quotations disclosure

Dalaroo Metals Ltd (ACN 648 476 699) (**Company**) provides the following pre-quotations disclosures and confirmations to ASX Limited (**ASX**) to satisfy the conditions for admission of the Company's fully paid ordinary shares (**Shares**) to the official list of the ASX.

All capitalised terms used in this announcement have the meaning given in the prospectus issued by the Company and lodged with ASIC on 16 August 2021 (**Prospectus**) unless otherwise stated.

1 Completion of the Offers

The Company confirms that the Public Offer made under the Prospectus has closed and was fully subscribed.

The Company issued the following securities under the Prospectus on 21 September 2021:

- (a) 25,000,000 Shares at an issue price of \$0.20 each to raise \$5,000,000 (before costs) pursuant to the Public Offer; and
- (b) 5,000,000 New Options at an issue price of \$0.001 each to the Lead Manager (or its nominees) pursuant to the Lead Manager Offer.

2 Restricted securities

The Company confirms that the following securities will be subject to ASX imposed escrow in accordance with the Listing Rules for the periods outlined below:

Security	Number	Restriction period
Shares	24,125,000	24 months from the date of quotation
Shares	1,500,000	12 months from 27 May 2021, the date these securities were issued
Shares	900,000	12 months from 24 May 2021, the date these securities were issued
Shares	275,000	12 months from 21 May 2021, the date these securities were issued
Vendor Options	8,000,000	24 months from the date of quotation



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New Options	5,000,000	24 months from the date of quotation
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3 Capital structure

The Company's capital structure is as follows:

Security	Number
Shares	54,000,000
Vendor Options	8,000,000
New Options	5,000,000

4 Statement of commitments

For the purposes of Listing Rule 1.3.2(b), the Company expects that it will meet its expenditure commitments over the next 2 years as outlined in section 3.5 of the Prospectus. Furthermore, please refer to section 2.6 of the Prospectus for details of the Company's proposed use of funds.

5 No impediments

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering into the Tenements and carrying out exploration activities.

By order of the Board

Harjinder Kehal
Managing Director

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